

**CLONCURRY SHIRE COUNCIL**  
**Budgeted Statement of Comprehensive Income**  
**Annual Budget 2020-21**

	19/20 \$(000's) <i>Estimated</i>	20/21 \$(000's)	21/22 \$(000's)	22/23 \$(000's)
<b>Revenue</b>				
<b>Recurrent revenue</b>				
Rates, levies and charges	15,239	15,961	16,421	16,912
Fees and charges	5,146	4,844	5,488	5,677
Rental income	307	313	321	330
Interest received	714	740	751	756
Sales Contract Recoverable Work	1,468	1,789	1,615	1,717
Contribution from developers	0	0	0	0
Grants - FAGs allocation	2,860	2,888	2,931	2,979
Grants - FAGs advance	3,045	3,152	3,199	3,252
Other Grants, subsidies, contributions and dona	1,632	1,147	1,815	2,113
<b>Total recurrent revenue</b>	<b><u>30,411</u></b>	<b><u>30,833</u></b>	<b><u>32,541</u></b>	<b><u>33,736</u></b>
<b>Expenses</b>				
<b>Recurrent expenses</b>				
Employee benefits	(10,463)	(10,383)	(10,591)	(11,007)
Materials and services	(9,798)	(9,723)	(10,335)	(10,745)
Finance costs	(694)	(689)	(662)	(571)
Depreciation and amortisation	(10,124)	(10,017)	(10,553)	(10,764)
<b>Total recurrent expenses</b>	<b><u>(31,079)</u></b>	<b><u>(30,812)</u></b>	<b><u>(32,141)</u></b>	<b><u>(33,086)</u></b>
<b>Total expenses</b>	<b><u>(31,079)</u></b>	<b><u>(30,812)</u></b>	<b><u>(32,141)</u></b>	<b><u>(33,086)</u></b>
<b>Net operating surplus</b>	<b><u>(668)</u></b>	<b><u>22</u></b>	<b><u>400</u></b>	<b><u>650</u></b>
<b>Capital revenue</b>				
Grants, subsidies, contributions and donations	21,795	25,957	15,030	18,655
Capital loss/income on sale of assets	(1,402)	(100)	1	2
<b>Total revenue</b>	<b><u>20,394</u></b>	<b><u>25,857</u></b>	<b><u>15,031</u></b>	<b><u>18,657</u></b>
<b>Total comprehensive income for the year</b>	<b><u>19,726</u></b>	<b><u>25,879</u></b>	<b><u>15,431</u></b>	<b><u>19,307</u></b>

**CLONCURRENCY SHIRE COUNCIL**  
**Budgeted Statement of Financial Position**  
**Annual Budget 2020-21**

	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>
	<b>\$(000's)</b>	<b>\$(000's)</b>	<b>\$(000's)</b>	<b>\$(000's)</b>
	<i>Estimated</i>			
<b>Current Assets</b>				
Cash and cash equivalents	21,052	25,472	21,694	23,141
Trade and other receivables	4,740	2,701	1,539	1,612
Inventories	2,096	1,945	1,706	1,517
<b>Total current assets</b>	<b>27,888</b>	<b>30,118</b>	<b>24,940</b>	<b>26,271</b>
<b>Non-current Assets</b>				
Property, plant and equipment	342,985	367,985	392,985	416,540
Contract Assets	25,825	25,564	25,512	18,699
<b>Total non-current assets</b>	<b>368,810</b>	<b>393,549</b>	<b>418,497</b>	<b>435,239</b>
<b>TOTAL ASSETS</b>	<b>396,698</b>	<b>423,666</b>	<b>443,437</b>	<b>461,510</b>
<b>Current Liabilities</b>				
Trade and other payables	4,887	3,407	3,805	3,565
Borrowings	890	940	994	868
Provisions	582	666	717	716
<b>Total current liabilities</b>	<b>6,359</b>	<b>5,013</b>	<b>5,515</b>	<b>5,148</b>
<b>Non-current Liabilities</b>				
Trade and other payables				
Borrowings	11,893	10,953	9,960	9,091
Provisions	665	696	696	696
<b>Total non-current liabilities</b>	<b>12,558</b>	<b>11,649</b>	<b>10,656</b>	<b>9,787</b>
<b>TOTAL LIABILITIES</b>	<b>18,917</b>	<b>16,662</b>	<b>16,170</b>	<b>14,936</b>
<b>NET COMMUNITY ASSETS</b>	<b>377,781</b>	<b>407,004</b>	<b>427,265</b>	<b>446,572</b>
<b>Community Equity</b>				
Asset revaluation reserve	99,546	102,889	107,719	107,719
Retained surplus/(deficiency)	278,236	304,114	319,546	338,853
<b>TOTAL COMMUNITY EQUITY</b>	<b>377,781</b>	<b>407,004</b>	<b>427,265</b>	<b>446,572</b>

**CLONCURRY SHIRE COUNCIL**  
**Budgeted Statement of Cash Flow**  
**Annual Budget 2020-21**

	2019/20	2020/21	2021/22	2022/23
	\$(000's)	\$(000's)	\$(000's)	\$(000's)
	<i>Estimated</i>			
<b>Cash flows from operating activities</b>				
Receipts from customers	25,370,526	26,327,667	26,854,220	27,632,992
Payments to suppliers and employees	(22,765,216)	(23,590,946)	(24,062,765)	(24,784,648)
	<b>2,605,310</b>	<b>2,736,720</b>	<b>2,791,455</b>	<b>2,848,344</b>
Interest received	713,911	740,311	742,222	744,155
Rental income	311,716	327,665	334,218	337,560
Non-capital grants and contributions	7,179,491	7,051,313	7,245,231	7,545,111
Borrowing costs	(693,974)	(688,707)	(601,111)	(550,000)
Net cash inflow (outflow) from operating activities	<b>10,116,454</b>	<b>10,167,303</b>	<b>10,512,015</b>	<b>10,925,171</b>
<b>Cash flows from investing activities</b>				
Payments for property plant and equipment	(56,440,664)	(41,131,600)	(46,294,966)	(42,018,341)
Proceeds of sale property plant and equipment	60,682	300,000	126,555	62,826
Grants subsidies contributions and donations	21,898,987	25,956,953	22,688,987	23,255,988
Depreciation	10,124,196	10,016,543	10,129,411	10,215,111
Net cash inflow (outflow) from investing activities	<b>(24,356,799)</b>	<b>(4,858,104)</b>	<b>(13,350,013)</b>	<b>(8,484,416)</b>
<b>Cash flows from financing activities</b>				
Proceeds from borrowings	-	-	-	-
Repayment of borrowings	(842,079)	(889,548)	(940,003)	(993,643)
Net cash inflow (outflow) from financing activities	<b>(842,079)</b>	<b>(889,548)</b>	<b>(940,003)</b>	<b>(993,643)</b>
<b>Net increase (decrease) in cash held</b>	(15,082,424)	4,419,651	(3,778,001)	1,447,112
Cash at beginning of reporting period - 1 July 2019	36,134,773	21,052,350	25,472,000	21,694,000
<b>Cash at end of reporting period</b>	<b>21,052,350</b>	<b>25,472,000</b>	<b>21,694,000</b>	<b>23,141,111</b>

**CLONCURRY SHIRE COUNCIL**  
**Budgeted Statement of Changes in Equity**  
**Annual Budget 2020-21**

	2019/20 \$(000's) <i>Estimated</i>	2020/21 \$(000's)	2021/22 \$(000's)	2022/23 \$(000's)
<b>Asset Revaluation Surplus</b>				
Opening Balance	95,899	99,546	102,889	107,719
Increase In Asset Revaluation Surplus	3,646	3,344	4,830	0
<b>Closing Balance</b>	<b>99,546</b>	<b>102,889</b>	<b>107,719</b>	<b>107,719</b>
<b>Retained Surplus</b>				
Opening Balance	258,509	278,236	304,114	319,546
Net result	19,726	25,879	15,431	19,307
<b>Closing Balance</b>	<b>278,236</b>	<b>304,114</b>	<b>319,546</b>	<b>338,853</b>
Special Rate- mine access roads	232	232	232	232
Net result after Special Rate	19,494	25,647	15,199	19,075
Retained Surplus after Special Rate	278,004	303,882	319,314	338,621
<b>Closing Balance inclusive of special rate</b>	<b>377,781</b>	<b>407,004</b>	<b>427,265</b>	<b>446,572</b>
<b>Total</b>				
Opening Balance	354,409	377,781	407,004	427,265
Net Result	19,494	25,647	15,199	19,075
Special Rate- Road	232	232	232	232
Increase in asset revaluation surplus	3,646	3,344	4,830	0
<b>Closing Balance</b>	<b>377,781</b>	<b>407,004</b>	<b>427,265</b>	<b>446,572</b>