

Statement of Comprehensive Income - Annual Budget 2021-22 plus 10 year Forecast

Income	Jun-21F	Jun-22B	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F
Revenue											
Operating revenue	15,726	16,758	17,420	18,100	19,005	19,960	20,654	21,377	22,125	22,899	23,701
Net rates, levies and charges	5,030	5,362	5,600	5,900	6,018	6,229	6,447	6,672	6,906	7,147	7,398
Fees and charges	384	431	470	510	520	531	541	552	563	574	586
Rental income	242	265	280	295	320	345	365	390	420	450	500
Interest received	5,421	1,345	1,500	1,500	1,530	1,584	1,639	1,696	1,756	1,817	1,881
Sales revenue	6,533	6,621	6,700	6,800	6,860	6,925	6,980	7,020	7,065	7,140	7,205
Grants, subsidies, contributions and donations	33,336	30,782	31,970	33,105	34,253	35,573	36,626	37,707	38,834	40,028	41,270
Total operating revenue											
Capital revenue	23,624	15,758	20,000	20,000	21,000	21,000	21,000	22,000	22,000	22,000	22,000
Grants, subsidies, contributions and donations	56,960	46,540	51,970	53,105	55,253	56,573	57,626	59,707	60,834	62,028	63,270
Total revenue											
Capital income	0	0	0	0	0	0	0	0	0	0	0
Total capital income-Profit on asset sales	56,960	46,540	51,970	53,105	55,253	56,573	57,626	59,707	60,834	62,028	63,270
Total income											
Expenses											
Operating expenses	8,550	10,484	10,800	11,070	11,291	11,517	11,748	11,983	12,222	12,467	12,716
Employee benefits	16,815	10,955	10,350	10,750	10,965	11,184	11,408	11,636	11,869	12,106	12,348
Materials and services	586	402	370	340	335	325	320	310	295	282	266
Finance costs	10,952	11,221	11,500	11,800	12,154	12,519	12,894	13,281	13,679	14,090	14,513
Depreciation and amortisation	0	0	0	0	0	0	0	0	0	0	0
Other expenses	36,903	33,062	33,020	33,960	34,745	35,545	36,370	37,210	38,065	38,945	39,843
Total operating expenses											
Capital expenses	1,743	100	100	100	100	100	100	100	100	100	100
Total capital expenses	38,646	33,162	33,120	34,060	34,845	35,645	36,470	37,310	38,165	39,045	39,943
Total expenses											
Net result	18,314	13,378	18,850	19,045	20,408	20,928	21,156	22,398	22,669	22,983	23,327
Tax equivalents											
Tax equivalents payable	0	0	0	0	0	0	0	0	0	0	0
Net result after tax equivalents	18,314	13,378	18,850	19,045	20,408	20,928	21,156	22,398	22,669	22,983	23,327
Other comprehensive income											
Items that will not be reclassified to net result	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in asset revaluation surplus	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous comprehensive income	0	0	0	0	0	0	0	0	0	0	0
Total other comprehensive income for the year	0	0	0	0	0	0	0	0	0	0	0
Total comprehensive income for the year	18,314	13,378	18,850	19,045	20,408	20,928	21,156	22,398	22,669	22,983	23,327
Operating result											
Operating revenue	33,336	30,782	31,970	33,105	34,253	35,573	36,626	37,707	38,834	40,028	41,270
Operating expenses	36,903	33,062	33,020	33,960	34,745	35,545	36,370	37,210	38,065	38,945	39,843
Operating result	(3,567)	(2,280)	(1,050)	(855)	(492)	28	256	498	769	1,083	1,427
End of page											

Statement of Financial Position - Annual Budget 2021-22 plus 10 year Forecast

Assets	Jun-21F	Jun-22B	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F	Jun-31F
Current assets											
Cash and cash equivalents	16,006	17,897	19,000	20,000	20,800	21,400	22,000	23,000	24,000	25,000	26,000
Trade and other receivables	3,552	3,250	2,930	2,560	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Inventories held for distribution	140	145	145	150	155	155	155	160	160	160	160
Land held for development or sale	1,679	1,685	1,455	1,250	700	500	-	-	-	-	-
Non-current assets held for sale	-	-	-	-	-	-	-	-	-	-	-
Total current assets	21,377	22,977	23,530	23,960	23,255	23,655	23,755	24,760	25,760	26,760	27,616
Non-current assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	404,238	417,767	441,047	462,591	487,145	512,229	536,448	561,571	586,386	613,792	639,109
Other Assets	-	-	-	-	-	-	-	-	-	-	-
Total non-current assets	404,238	417,767	441,047	462,591	487,145	512,229	536,448	561,571	586,386	613,792	639,109
Total assets	425,615	440,744	464,577	486,551	510,400	535,884	560,203	586,331	612,146	640,552	666,725
Liabilities											
Current liabilities											
Overdraft	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	1,398	1,400	1,900	2,100	2,180	2,200	2,300	2,350	2,400	2,450	2,500
Borrowings	759	790	640	595	608	621	636	651	667	683	699
Provisions-Reuse/Gravel Pits/LSL	1,365	1,330	1,350	1,380	1,380	1,390	1,400	1,400	1,410	1,410	1,420
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	3,522	3,520	3,890	4,075	4,168	4,211	4,336	4,401	4,477	4,543	4,619
Non-current liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Borrowings	12,955	12,170	11,530	11,030	10,328	9,707	9,071	8,419	7,752	7,069	6,371
Provisions	521	560	580	590	590	595	600	605	610	615	620
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	13,476	12,730	12,110	11,620	10,918	10,302	9,671	9,024	8,362	7,684	6,991
Total liabilities	16,998	16,250	16,000	15,695	15,086	14,513	14,007	13,425	12,839	12,227	11,610
Net community assets	408,617	424,494	448,577	470,856	495,314	521,371	546,196	572,906	599,307	628,325	655,115
Community equity											
Asset revaluation surplus	113,735	116,000	121,000	124,000	128,060	133,219	136,888	141,200	144,932	150,967	154,430
Retained surplus	294,882	308,494	327,577	346,856	367,254	388,152	409,308	431,706	454,375	477,358	500,685
Total community equity	408,617	424,494	448,577	470,856	495,314	521,371	546,196	572,906	599,307	628,325	655,115
Reconciliation											
Net community assets to community equity	-	-	-	-	0	-	-	-	(0)	-	-
End of page											