

CLONCURRY SHIRE COUNCIL
Budgeted Statement of Comprehensive Income

Annual Budget 2021-22

	2020/21	2021/22	2022/23	2023/24
	\$(000's)	\$(000's)	\$(000's)	\$(000's)
	Estimated	Budget	Forecast	Forecast
Income				
Operating Revenue				
Rates, levies and charges	15,726,174	16,757,975	17,420,000	18,100,000
Fees and charges	5,030,205	5,361,870	5,600,000	5,900,000
Sales Revenue	5,421,164	1,344,855	1,500,000	1,500,000
Rental Income	383,904	431,000	470,000	510,000
Interest Income	242,091	265,000	280,000	295,000
Grants, Subsidies and Contributions	6,533,307	6,621,000	6,700,000	6,800,000
Total Operating Revenue	33,336,844	30,781,700	31,970,000	33,105,000
Capital Revenue				
Grants, Subsidies & Contributions	23,623,616	15,758,000	20,000,000	20,000,000
Total Capital Revenue	23,623,616	15,758,000	20,000,000	20,000,000
Total Income	56,960,460	46,539,700	51,970,000	53,105,000
Expenses				
Recurrent Expenses				
Employee Benefits	(8,549,982)	(10,483,790)	(10,800,000)	(11,070,000)
Materials and Services	(16,815,225)	(10,954,510)	(10,350,000)	(10,750,000)
Finance Costs	(585,997)	(401,500)	(370,000)	(340,000)
Depreciation	(10,951,803)	(11,221,650)	(11,500,000)	(11,800,000)
Total Recurrent Expenses	(36,903,007)	(33,061,450)	(33,020,000)	(33,960,000)
Capital Expenses				
Loss on disposal of non-current assets	0	(100,000)	(100,000)	(100,000)
Cost of Loan Refinancing	(1,743,046)			
Total Capital Expenses	(1,743,046)	(100,000)	(100,000)	(100,000)
Total Expenses	(38,646,053)	(33,161,450)	(33,120,000)	(34,060,000)
Net Result	18,314,407	13,378,250	18,850,000	19,045,000
Operating Revenue	33,336,844	30,781,700	31,970,000	33,105,000
Operating Expenses	(36,903,007)	(33,061,450)	(33,020,000)	(33,960,000)
Operating Result	(3,566,163)	(2,279,750)	(1,050,000)	(855,000)

CLONCURRY SHIRE COUNCIL
Budgeted Statement of Financial Position
Annual Budget 2021-22

	2020/21	2021/22	2022/23	2023/24
	\$(000's)	\$(000's)	\$(000's)	\$(000's)
	Estimated	Budget	Forecast	Forecast
Current Assets				
Cash and cash equivalents	16,006,124	17,896,950	19,000,000	20,000,000
Trade and other receivables	3,552,495	3,250,000	2,930,000	2,560,000
Inventories	1,818,590	1,830,000	1,600,000	1,400,000
Total current assets	21,377,209	22,976,950	23,530,001	23,960,001
Non-current Assets				
Property, plant and equipment	365,084,207	415,306,759	438,547,333	460,090,958
Contract Assets	39,153,293	2,460,000	2,500,000	2,500,000
Total non-current assets	404,237,501	417,766,759	441,047,333	462,590,958
TOTAL ASSETS	425,614,710	440,743,708	464,577,334	486,550,959
Current Liabilities				
Trade and other payables	1,397,464	1,400,000	1,900,000	2,100,000
Borrowings	759,210	790,000	640,000	595,000
Provisions	1,365,239	1,330,000	1,350,000	1,380,000
Total current liabilities	3,521,913	3,520,000	3,889,999	4,074,999
Non-current Liabilities				
Trade and other payables				
Borrowings	12,955,244	12,170,000	11,530,000	11,030,000
Provisions	520,720	560,000	580,000	590,000
Total non-current liabilities	13,475,964	12,730,000	12,110,000	11,620,000
TOTAL LIABILITIES	16,997,877	16,250,000	15,999,999	15,694,999
NET COMMUNITY ASSETS	408,616,833	424,493,708	448,577,333	470,855,958
Community Equity				
Asset revaluation reserve	113,735,000	116,000,000	121,000,000	124,000,000
Retained surplus/(deficiency)	293,722,458	307,100,708	325,950,708	344,995,708
Other Reserves	1,159,375	1,393,000	1,626,625	1,860,250
TOTAL COMMUNITY EQUITY	408,616,833	424,493,708	448,577,333	470,855,958

CLONCURRY SHIRE COUNCIL
Budgeted Statement of Cash Flows
Annual Budget 2021-22

	2020/21 \$(000's) Estimated	2021/22 \$(000's) Budget	2022/23 \$(000's) Forecast	2023/24 \$(000's) Forecast
Cash flows from operating activities				
Receipts from customers	30,701,673	30,135,700	30,800,000	31,400,000
Payments to suppliers and employees	(31,480,466)	(22,235,810)	(23,600,000)	(24,800,000)
	(778,793)	7,899,890	7,200,000	6,600,000
Interest received	242,091	265,000	742,222	744,155
Rental income	383,904	431,000	470,000	510,000
Non-capital grants and contributions	6,533,307	6,621,000	6,700,000	6,800,000
Borrowing costs	(545,629)	(326,500)	(295,000)	(268,000)
Net cash inflow (outflow) from operating activities	5,834,880	14,890,390	14,817,222	14,386,155
Cash flows from investing activities				
Payments for property plant and equipment	(34,322,420)	(28,298,354)	(33,226,172)	(33,048,155)
Proceeds of sale property plant and equipment	659,778	300,000	300,000	300,000
Grants subsidies contributions and donations	23,623,616	15,758,000	20,000,000	20,000,000
Net cash inflow (outflow) from investing activities	(10,039,026)	(12,240,354)	(12,926,172)	(12,748,155)
Cash flows from financing activities				
Proceeds from borrowings	-	-	-	-
Repayment of borrowings	(842,079)	(759,210)	(788,000)	(638,000)
Net cash inflow (outflow) from financing activities	(842,079)	(759,210)	(788,000)	(638,000)
Net increase (decrease) in cash held	(5,046,225)	1,890,826	1,103,050	1,000,000
Cash at beginning of reporting period - 1 July 2019	21,052,349	16,006,124	17,896,950	19,000,000
Cash at end of reporting period	16,006,124	17,896,950	19,000,000	20,000,000

CLONCURRY SHIRE COUNCIL
Budgeted Statement of Changes in Equity
Annual Budget 2021-22

	2020/21 \$(000's) Estimated	2021/22 \$(000's) Budget	2022/23 \$(000's) Forecast	2023/24 \$(000's) Forecast
Asset Revaluation Surplus				
Opening Balance	99,429,375	113,735,000	116,000,000	121,000,000
Increase In Asset Revaluation Surplus	<u>14,305,625</u>	<u>2,265,000</u>	<u>5,000,000</u>	<u>3,000,000</u>
Closing Balance	<u>113,735,000</u>	<u>116,000,000</u>	<u>121,000,000</u>	<u>124,000,000</u>
Retained Surplus				
Opening Balance	275,408,051	293,722,458	307,100,708	325,950,708
Net result	18,314,407	13,378,250	18,850,000	19,045,000
Closing Balance	<u>293,722,458</u>	<u>307,100,708</u>	<u>325,950,708</u>	<u>344,995,708</u>
Other Reserves				
Opening Balance	925,750	1,159,375	1,393,000	1,626,625
Increase in Reserve	<u>233,625</u>	<u>233,625</u>	<u>233,625</u>	<u>233,625</u>
Closing Balance	<u>1,159,375</u>	<u>1,393,000</u>	<u>1,626,625</u>	<u>1,860,250</u>
Total				
Opening Balance	375,763,176	408,616,833	424,493,708	448,577,333
Movement	32,853,657	15,876,875	24,083,625	22,278,625
Closing Balance	<u>408,616,833</u>	<u>424,493,708</u>	<u>448,577,333</u>	<u>470,855,958</u>