

CLONCURRENCY SHIRE COUNCIL

Statement of Comprehensive Income - Annual Budget 2019-20

	2019/20	2020/21	2021/22
	\$(000's)	\$(000's)	\$(000's)
Revenue			
Recurrent revenue			
Rates, levies and charges	15,243	16,054	16,908
Fees and charges	4,920	5,166	5,424
Rental income	290	299	308
Interest received	857	707	834
Sales contract recoverable work	1,422	1,493	1,568
Contributions from developers	0	0	0
Grants-FAGs Allocation 2019-20; 2020-21; 2021-22	2,347	2,398	2,450
Grants-FAGs Advance 2020-21; 2021-22; 2022-23	2,398	2,450	2,500
Other Grants, subsidies, contributions and donations	2,193	2,326	2,469
Total recurrent revenue	29,670	30,893	32,461
Expenses			
Recurrent expenses			
Employee benefits	9,386	9,588	9,997
Materials and services	9,889	10,168	10,675
Finance costs	752	708	662
Depreciation and amortisation	9,590	10,197	10,553
Total recurrent expenses	29,617	30,661	31,887
Total expenses	29,617	30,661	31,887
Net operating surplus	53	232	574
Capital Revenue			
Other Grants, subsidies and contributions	27,510	14,487	10,030
Gain on sale of assets	30		
Total capital revenue	27,540	14,487	10,030
Total comprehensive income for the year	27,593	14,719	10,604

CLONCURRY SHIRE COUNCIL
Statement of Financial Position - Annual Budget 2019-20

	2019/20 \$(000's)	2020/21 \$(000's)	2021/22 \$(000's)
Current Assets			
Cash and cash equivalents	18,648	19,401	21,447
Trade and other receivables	1,722	1,809	1,896
Inventories	2,983	2,983	2,983
Total current assets	23,353	24,193	26,326
Non-current Assets			
Property, plant and equipment	366,231	382,669	395,157
Total non-current assets	366,231	382,669	395,157
TOTAL ASSETS	389,584	406,862	421,483
Current Liabilities			
Trade and other payables	1,000	1,028	1,076
Borrowings	813	861	912
Provisions	503	503	503
Total current liabilities	2,316	2,392	2,491
Non-current Liabilities			
Trade and other payables	12,995	12,134	11,222
Provisions	850	850	850
Total non-current liabilities	13,845	12,984	12,072
TOTAL LIABILITIES	16,161	15,376	14,563
NET COMMUNITY ASSETS	373,423	391,486	406,920
Community Equity			
Asset revaluation reserve	95,899	99,243	104,073
Retained surplus/(deficiency)	277,524	292,243	302,847
TOTAL COMMUNITY EQUITY	373,423	391,486	406,920

CLONCURRY SHIRE COUNCIL

Statement of Cash Flows - Annual Budget 2019-20

	2019/20 \$(000's)	2020/21 \$(000's)	2021/22 \$(000's)
Cash flows from operating activities			
Receipts from customers	22,514	22,641	23,827
Payments to suppliers and employees	(19,863)	(19,789)	(20,686)
	2,651	2,852	3,141
Interest received	857	707	834
Rental income	303	299	308
Non-capital grants and contributions	7,237	7,159	7,405
Borrowing costs	(694)	(647)	(599)
	10,354	10,370	11,089
Cash flows from investing activities			
Payments for property plant and equipment	(48,771)	(23,291)	(18,211)
Proceeds of sale property plant and equipment	60		
Grants subsidies contributions and donations	27,511	14,487	10,030
	(21,200)	(8,804)	(8,181)
Cash flows from financing activities			
Proceeds of borrowings			
Repayment of borrowings	(766)	(813)	(861)
	(766)	(813)	(861)
Net increase (decrease) in cash held	(11,612)	753	2,047
Cash at beginning of reporting period	30,260	18,648	19,401
Cash at end of reporting period	18,648	19,401	21,448

CLONCURRY SHIRE COUNCIL

Statement of Changes in Equity - Annual Budget 2019-20

	2019/20	2020/21	2021/22
	\$(000's)	\$(000's)	\$(000's)
Asset Revaluation Surplus			
Opening Balance	95,899	95,899	99,243
Increase In Asset Revaluation Surplus	0	3,344	4,830
Closing Balance	95,899	99,243	104,073
Retained Surplus			
Opening Balance	249,931	277,524	292,243
Net result	27,593	14,719	10,604
Closing Balance	277,524	292,243	302,847
Total			
Opening Balance	345,831	373,424	391,487
Net Result	27,593	14,719	10,604
Increase in asset revaluation surplus	0	3,344	4,830
Closing Balance	373,424	391,487	406,921