

QTC Local Government Forecasting Model—Cloncurry Shire Council - Annual Budget 2019-20
Statement of Comprehensive Income

	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Income										
Revenue										
Operating revenue										
Net rates, levies and charges	15,243	16,054	16,908	17,807	18,753	19,748	20,796	21,899	23,060	24,281
Fees and charges	4,919	5,165	5,424	5,695	5,980	6,279	6,592	6,922	7,268	7,632
Rental income	290	299	308	317	327	337	347	357	368	379
Interest received	857	707	834	1,009	1,168	1,359	1,588	1,851	1,985	2,107
Sales revenue	1,422	1,493	1,568	1,646	1,728	1,815	1,906	2,001	2,101	2,206
Profit from investments	0	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0	0	0
Grants, subsidies, contributions and donations	6,938	7,174	7,419	7,673	7,935	8,208	8,490	8,782	9,085	9,399
Total operating revenue	29,670	30,893	32,461	34,147	35,891	37,745	39,718	41,812	43,867	46,005
Capital revenue										
Grants, subsidies, contributions and donations	27,511	14,487	10,030	10,135	10,824	9,461	9,767	9,842	9,764	10,119
Total revenue	57,181	45,380	42,491	44,282	46,715	47,206	49,485	51,655	53,631	56,124
Capital income										
Total capital income	30	0	0	0	0	0	0	0	0	0
Total income	57,211	45,380	42,491	44,282	46,715	47,206	49,485	51,655	53,631	56,124
Expenses										
Operating expenses										
Employee benefits	9,386	9,588	9,997	10,422	10,865	11,327	11,807	12,307	12,827	13,369
Materials and services	9,889	10,169	10,675	11,207	11,765	12,351	12,966	13,612	14,291	15,002
Finance costs	752	708	662	613	563	512	472	429	385	337
Depreciation and amortisation	9,590	10,197	10,553	10,937	11,337	11,855	12,361	12,920	13,534	14,208
Other expenses	0	0	0	0	0	0	0	0	0	0
Total operating expenses	29,617	30,661	31,887	33,180	34,531	36,045	37,606	39,268	41,037	42,917
Capital expenses										
Total capital expenses	0	0	0	0	0	0	0	0	0	0
Total expenses	29,617	30,661	31,887	33,180	34,531	36,045	37,606	39,268	41,037	42,917
Net result	27,593	14,719	10,604	11,102	12,184	11,161	11,879	12,386	12,594	13,207
Tax equivalents										
Net result before tax equivalents	27,593	14,719	10,604	11,102	12,184	11,161	11,879	12,386	12,594	13,207
Tax equivalents payable	0	0	0	0	0	0	0	0	0	0
Net result after tax equivalents	27,593	14,719	10,604	11,102	12,184	11,161	11,879	12,386	12,594	13,207
Other comprehensive income										
Total comprehensive income for the year	27,593	14,719	10,604	11,102	12,184	11,161	11,879	12,386	12,594	13,207
Operating result										
Operating revenue	29,670	30,893	32,461	34,147	35,891	37,745	39,718	41,812	43,867	46,005
Operating expenses	29,617	30,661	31,887	33,180	34,531	36,045	37,606	39,268	41,037	42,917
Operating result	53	232	574	967	1,360	1,700	2,112	2,544	2,830	3,088

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Statement of Financial Position

	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Assets										
Current assets										
Cash and cash equivalents	18,648	19,401	21,447	24,407	24,509	26,640	29,080	31,563	33,773	36,101
Trade and other receivables	1,722	1,809	1,896	1,986	2,075	2,181	2,285	2,395	2,503	2,631
Inventories	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983	2,983
Other current assets	0	0	0	0	0	0	0	0	0	0
Non-current assets held for sale	0	0	0	0	0	0	0	0	0	0
Total current assets	23,353	24,193	26,326	29,376	29,567	31,804	34,348	36,941	39,260	41,715
Non-current assets										
Inventories	0	0	0	0	0	0	0	0	0	0
Trade and other receivables	0	0	0	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	0	0	0	0
Property, plant & equipment	366,231	382,669	395,157	408,222	426,241	442,650	460,681	480,418	501,956	525,406
Other non-current assets	0	0	0	0	0	0	0	0	0	0
Total non-current assets	366,231	382,669	395,157	408,222	426,241	442,650	460,681	480,418	501,956	525,406
Total assets	389,584	406,862	421,483	437,598	455,808	474,454	495,029	517,359	541,216	567,121
Liabilities										
Current liabilities										
Overdraft	0	0	0	0	0	0	0	0	0	0
Trade and other payables	1,000	1,028	1,076	1,127	1,177	1,235	1,293	1,354	1,414	1,484
Borrowings	813	861	912	965	816	823	868	915	941	842
Provisions	503	503	503	503	503	503	503	503	503	503
Other current liabilities	0	0	0	0	0	0	0	0	0	0
Total current liabilities	2,316	2,392	2,491	2,595	2,496	2,561	2,665	2,772	2,858	2,829
Non-current liabilities										
Trade and other payables	0	0	0	0	0	0	0	0	0	0
Borrowings	12,995	12,134	11,222	10,257	9,441	8,618	7,749	6,834	5,893	5,052
Provisions	850	850	850	850	850	850	850	850	850	850
Other non-current liabilities	0	0	0	0	0	0	0	0	0	0
Total non-current liabilities	13,845	12,984	12,072	11,107	10,291	9,468	8,600	7,684	6,743	5,902
Total liabilities	16,161	15,376	14,563	13,702	12,787	12,029	11,264	10,457	9,601	8,730
Net community assets	373,424	391,486	406,920	423,896	443,021	462,425	483,765	506,902	531,615	558,391
Community equity										
Asset revaluation surplus	95,899	99,243	104,073	109,947	116,888	125,131	134,592	145,343	157,462	171,031
Retained surplus	277,524	292,243	302,847	313,949	326,133	337,294	349,173	361,560	374,153	387,360
Total community equity	373,424	391,486	406,920	423,896	443,021	462,425	483,765	506,902	531,615	558,391

QTC Local Government Forecasting Model—Cloncurry Shire Council - Annual Budget 2019-20
Statement of Cash Flows

	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Cash flows from operating activities										
Receipts from customers	22,515	22,641	23,828	25,073	26,386	27,754	29,207	30,730	32,338	34,012
Payments to suppliers and employees	(19,863)	(19,789)	(20,686)	(21,644)	(22,648)	(23,689)	(24,788)	(25,934)	(27,136)	(28,383)
Interest received	857	707	834	1,009	1,168	1,359	1,588	1,851	1,985	2,107
Rental income	303	299	308	317	326	336	346	357	367	378
Non-capital grants and contributions	7,237	7,159	7,405	7,658	7,921	8,190	8,473	8,765	9,069	9,379
Borrowing costs	(694)	(647)	(599)	(548)	(496)	(442)	(399)	(354)	(307)	(255)
Payment of provision	0	0	0	0	0	0	0	0	0	0
Other cash flows from operating activities	0	0	0	0	0	0	0	0	0	0
Net cash inflow from operating activities	10,354	10,370	11,089	11,865	12,658	13,508	14,427	15,415	16,316	17,239
Cash flows from investing activities										
Payments for property, plant and equipment	(48,771)	(23,291)	(18,211)	(18,128)	(22,415)	(20,021)	(20,931)	(21,906)	(22,953)	(24,089)
Payments for intangible assets	0	0	0	0	0	0	0	0	0	0
Net movement in loans and advances	0	0	0	0	0	0	0	0	0	0
Proceeds from sale of property, plant and equipment	60	0	0	0	0	0	0	0	0	0
Grants, subsidies, contributions and donations	27,511	14,487	10,030	10,135	10,824	9,461	9,767	9,842	9,764	10,119
Other cash flows from investing activities	0	0	0	0	0	0	0	0	0	0
Net cash inflow from investing activities	(21,200)	(8,804)	(8,181)	(7,993)	(11,591)	(10,561)	(11,164)	(12,064)	(13,190)	(13,970)
Cash flows from financing activities										
Proceeds from borrowings	0	0	0	0	0	0	0	0	0	0
Repayment of borrowings	(766)	(813)	(861)	(912)	(965)	(816)	(823)	(868)	(915)	(941)
Repayments made on finance leases	0	0	0	0	0	0	0	0	0	0
Net cash inflow from financing activities	(766)	(813)	(861)	(912)	(965)	(816)	(823)	(868)	(915)	(941)
Total cash flows										
Net increase in cash and cash equivalent held	(11,612)	753	2,047	2,959	102	2,132	2,440	2,483	2,211	2,328
Opening cash and cash equivalents	30,260	18,648	19,401	21,447	24,407	24,509	26,640	29,080	31,563	33,773
Closing cash and cash equivalents	18,648	19,401	21,447	24,407	24,509	26,640	29,080	31,563	33,773	36,101
Reconciliation										
Closing cash balance to Statement of Financial Position	0	0	0	0	0	0	0	0	0	0

QTC Local Government Forecasting Model—Cloncurry Shire Council
Statement of Changes in Equity



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- ☒ Whole of Council
☐ Selected Business Units

3. Select Business Units

- ☒ Whole of Council ☐ [Inactive BU] 4
☐ [Inactive BU] 2 ☐ [Inactive BU] 5
☐ [Inactive BU] 3 ☐ [Inactive BU] 6

4. Normalise Results

- ☐ Use median cash balance for ratios
☐ Normalise for selected grant program
NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result	Jun-15A	Jun-16A	Jun-17A	Jun-18A	Jun-19A	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Asset revaluation surplus																
Opening balance							95,899	95,899	99,243	104,073	109,947	116,888	125,131	134,592	145,343	157,462
Net result							na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus							-	3,344	4,830	5,874	6,941	8,243	9,461	10,751	12,119	13,569
Internal payments made							na	na	na	na	na	na	na	na	na	na
Closing balance						95,899	95,899	99,243	104,073	109,947	116,888	125,131	134,592	145,343	157,462	171,031
Retained surplus																
Opening balance							249,931	277,524	292,243	302,847	313,949	326,133	337,294	349,173	361,560	374,153
Net result							27,593	14,719	10,604	11,102	12,184	11,161	11,879	12,386	12,594	13,207
Increase in asset revaluation surplus							na	na	na	na	na	na	na	na	na	na
Internal payments made							-	-	-	-	-	-	-	-	-	-
Closing balance						249,931	277,524	292,243	302,847	313,949	326,133	337,294	349,173	361,560	374,153	387,360
Total																
Opening balance							345,830	373,424	391,486	406,920	423,896	443,021	462,425	483,765	506,902	531,615
Net result							27,593	14,719	10,604	11,102	12,184	11,161	11,879	12,386	12,594	13,207
Increase in asset revaluation surplus							-	3,344	4,830	5,874	6,941	8,243	9,461	10,751	12,119	13,569
Internal payments made							-	-	-	-	-	-	-	-	-	-
Closing balance						345,830	373,424	391,486	406,920	423,896	443,021	462,425	483,765	506,902	531,615	558,391