



# ANNUAL REPORT 2024 -25



## **Acknowledgement of Country**

The Cloncurry Shire Council acknowledges the Mitakoodi & Mayi, Kalkadoon, Yulluna, Waluwarra and Pitta Pitta peoples as the Traditional Owners and custodians of Council's Local Government Area. We recognise their connection to land and community. We pay our respects to them, their cultures and their Elders, past, present, and emerging.



# Introduction

This report highlights Council's achievements over the past 12 months and is prepared primarily for residents, ratepayers, businesses and visitors to our Shire.

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## Message from the Mayor

The 2024-2025 financial year has demonstrated Cloncurry Shire Council's ongoing commitment to delivering productive and sustainable outcomes for the community.

While challenges remain and specific issues require ongoing attention, our overarching goal continues to be financial, operational, and strategic excellence.

Strong performance is not simply desirable, but the clear expectation set for every year.

There is still plenty to do, and specific areas and issues to sort out, there is no denying that. Overall, financial, operational, and strategic excellence is the objective.

This year, as is my expectation each year,

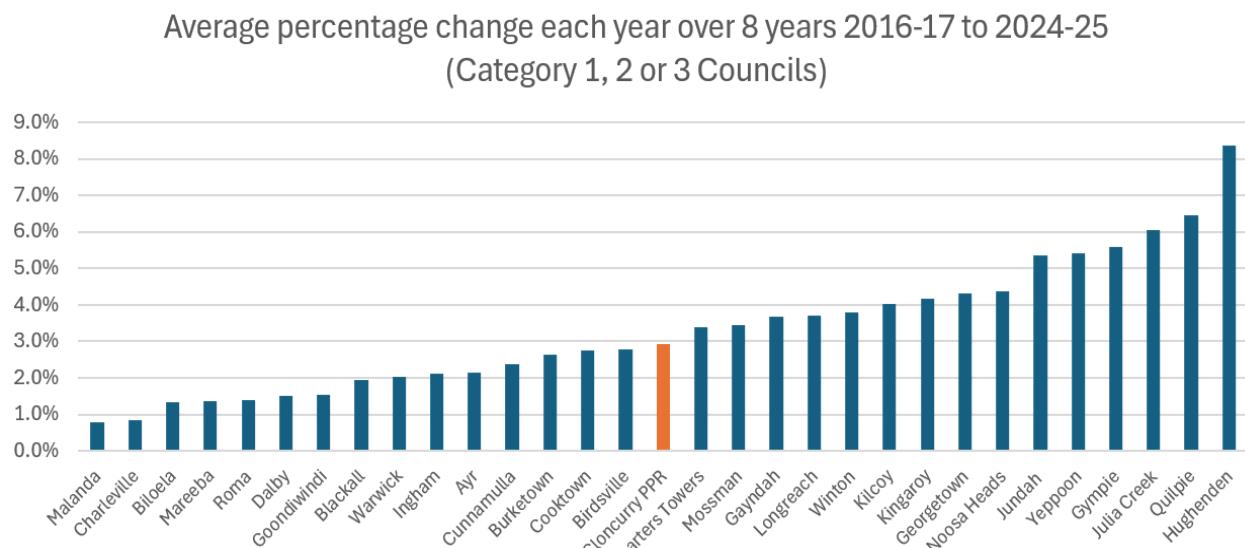
rates for the majority of ratepayers was kept to a consistent trend, and noticeably lower than our peers in the sector.

2024-2025 saw Council adopt an Operational Budget of \$44.76m and a Capex Budget of \$60.36m.

The projects Council has are bold and transformational.

Construction commenced on the new daycare, continued on the Coppermine Creek Bridge, Dajarra water supply and Granada road sealing. Planning and design progressed well on both Scarr Street and the John Flynn Place upgrades.

The major rehabilitation of the airport has



been the main project suffering a delay. Disappointingly because the Federal Government has not made any decision on funding we had applied for from the Regional Precincts and Partnerships Program (rPPP).

The community farewelled Dr Cameron Hoare, and welcomed Dr Michael Clements to take over the medical practice. Council's support of the practice continues, and that support together with the goodwill from Dr Clements will see most visits to the GP bulk billed.

Ongoing lobbying around health has also been successful in securing a "single employee model" for Cloncurry doctors, which is already delivering results.

There were a number of junior mining companies facing administration which directly hurt local business and the community. This is unacceptable and has been highlighted to government strongly.

The agriculture industry generally was very strong and with a good wet season has seen quality cattle in good numbers going through the yards, totalling 304,060 head for the year.

Ernest Henry Operations announced a life of mine extension to 2045 which is great news, and should underpin the opportunity for more jobs locally.

The Eva Project progresses and I will continue to demand the project delivers on the expectations of the community.

Local events continue to set the standard regionally and would not happen without the great effort of the committees. Council supports all events with venues, facilities, and cash sponsorships.



*Mental Health Week Event: Free Yoga & Breakfast at the Dam*

2024-2025 was a successful year for Council with the Queensland Audit Office (QAO) endorsing our financials with no qualifications, and Council is meeting the sustainability ratios set by the State Government.

Council will continue to strive for better results and never settles for mediocrity. Strong governance and bold projects will set the Cloncurry Shire up for success for years to come.



*Mayor Campbell with Mining Master Award Winners Evolution EHO*



## Chief Executive Officer's Report

The Annual Report of a Local Government has a number of requirements in relation to content. This includes reporting on Council's financial position to the residents and ratepayers of the Cloncurry Shire and commenting on Council's progress in delivering the goals outlined in its Corporate and Operational Plans.

### FINANCIALS

With respect to the financials, I am pleased to once again present an unqualified set of Financial Statements to the Cloncurry Shire community and to our many other stakeholders. The Financial Statements provide an overview of Council's financial position and how Council's finances are spent. The process of compiling the statements also speaks to the quality of Council's financial data and internal processes. Each year, Council seeks to improve both.

The full audited financials can be found on page 75. The Community Financial Report attempts to present this information in a more digestible format than the audited financials in order to make these figures more accessible to non-specialists. This report can be found at page 64.

### Financial Assistance Grants & Impacts on Financial Statements

The timing of the receipt of the Commonwealth's Financial Assistance Grant by local governments has a big impact on the headline figures and ratios in a local government's annual report (cash in bank, recurrent revenue, financial sustainability ratios).

Up until two years ago, this timing had been fairly easy to predict. However, in the 2023-24 financial year, the Commonwealth Government bucked a decade-long tradition and deferred payment of the local government Financial Assistance Grants. This made financial statements and annual reports for local governments all over the country look like they had the guts ripped out of their recurrent revenue. In the 2024-25 financial year, the Commonwealth brought the allocation of the FA Grant forward, effectively paying 2 x FA Grant allocations into the one year.

So, while 2023-24 looked disproportionately negative, 2024-25 annual report figures for local governments across Australia will look disproportionately positive; healthier than they actually are. In the tables below are our best efforts to identify our key financial trends since 2020-21 when we account for the timing of the FA Grant in FY 23-24 and FY 24-25:

	FY 20-21	FY 21-22	FY 22-23	FY 23-24*	FY 24-25*	Avg % p.a.
<b>Total operating revenue</b>	\$33,556,975 actual	\$31,342,475 actual	\$37,292,036 actual	\$40,980,639 adjusted ↗	\$47,455,944 adjusted ↘	10.30%
<b>Total operating expenses</b>	\$40,100,004 actual	\$38,336,330 actual	\$39,327,010 actual	\$41,554,695 actual	\$44,760,699 actual	2.90%
<b>Total cash / cash equiv.</b>	\$16,006,124 actual	\$21,176,080 actual	\$24,682,399 actual	\$25,193,392 adjusted ↗	\$31,744,052 actual	24.60%

The figures above indicate that Council is trending in the right direction across all headline metrics. Importantly, Council has been able to build cash and cash equivalents while delivering a robust CapEx program. This results from Council's success in securing a high proportion of external funding to assist in the delivery of its capital program. Council will be looking to continue this trend as it delivers a range of Priority Projects over the next few years: Coppermine Creek Bridge (25-26 completion), Curry Kids Upgrade (25-26 completion), Scarr Street Revitalisation (26-27 completion), Airport Renewal and Upgrades (26-27), John Flynn Place (26-27, 27-28 delivery), Water Treatment Plant Upgrades (26-27, 27-28 delivery).



New Curry Kids Early Learning Centre Site Photo

## CORPORATE AND OPERATIONAL PLAN DELIVERABLES

An annual report is also required to provide an assessment of Council's progress against its Corporate and Operational Plans. FY 2024-25 represented the fourth year of our five-year corporate planning cycle for Cloncurry (2021- 2026). Council's Corporate Plan 2021-26 is the key strategic document governing this planning cycle and informs Council's Operational Plans and budgets over the five-year period to 30 June 2026.

The Plan is built around our values, our five strategic pillars (and associated deliverables), and our Priority Projects and Initiatives. While the balance of the Annual Report outlines our progress to date in delivering on the commitments made in the Corporate and Operational Plans, I will take the opportunity to identify a couple of highlights below.

### PILLAR 1 → INVESTING IN OUR COMMUNITIES, PEOPLE AND LIFESTYLE

#### Curry Kids – new build

Council broke ground and substantially progressed the new Curry Kids Early Learning Centre.

The new facility will see Council's Long Day Care Service offering increase from 59 places to 108 places. This investment is designed to reduce the extensive waitlist for childcare places; provide broader access to the benefits of early childhood education; enable more flexibility in return-to-work decisions; and improve prospects for population attraction and retention.

### **Heat Pump and Solar Installation at the Cloncurry Swimming Pool**

Council installed heat pumps and a 100kVA solar array at the Cloncurry Swimming Pool. This project has allowed Council to provide consistent pool temperatures all year-round, with the objective of delivering a better and wider range of services at the pool (swimming lessons, aqua aerobics etc.). The record numbers through the swimming pool in 2024-25 suggest that this objective has been met.



Cloncurry Swimming Pool

## **PILLAR 2 → STRENGTHENING OUR ECONOMY AND SUPPORTING GROWTH**

### **Record Numbers**

Council owns, operates, and continues to invest in two assets of regional and state significance: the Cloncurry Saleyards and the Cloncurry Airport.

Both assets deliver operating surpluses to Council and help to offset a range of community services that deliver operating losses (libraries, galleries, visitor information centres, childcare etc.). The two assets also speak to Cloncurry's importance as a freight and logistics hub and to the centrality of agriculture and mining to the region's economy.

In a great sign for Cloncurry and the region, both assets saw record numbers in 2024-25:

- The Saleyards had throughput in excess of 300,000 head of cattle.
- The Airport pushed through the 85,000 passenger mark for the first time (RPT and FIFO passengers).

### **Economic Development Programs & Projects**

Council finalised plans and commenced procurement activities for developing 3 x lots at the Industrial Estate and bringing online another 3 x lots. This project will see upgraded services infrastructure (road, kerb, utilities) to service these lots as well as civils, shed construction and fit-out on 3 lots. These developed lots will be leased by Council, reducing barriers to entry for businesses to set-up or expand in Cloncurry during a period of growth in NWQ.



In addition, Council's suite of adopted Economic Development Policies – "Urban Renewal", "Investment Attraction", and "Homebuilders Grant" continued to generate momentum during 2024-25. In total, \$90,000 (ex GST) was allocated by way of cash co-contributions and rating concessions, including our first \$30,000 commitment to a new home build in Cloncurry.

### **PILLAR 3 → BUILDING AND MAINTAINING OUR INFRASTRUCTURE**

#### **Transport Assets**

2024-25 was another massive year of investment in Council's transport assets. Key highlights included:

- Duchess Phosphate: 52.8km of reseals + intersection reconstruction works
- Link Rd: 6.5km stabilisation and reseal
- Sedan Dip Road: stabilisation, reconstruction and resealing of Sedan Dip Road.
- Coppermine Creek Bridge Upgrade Project: construction substantially progress (opened September 2025)
- Granada Road: 13.9km Upgrade to Seal Project substantially progressed (completed August 2025)



*Coppermine Creek Bridge Completed Upgrade*

If 2024-25 was a big year, 2025-26 and 2026-27 look to be even bigger, with the delivery of the ~\$6m Malbon Selwyn Causeway Upgrades, the ~\$19m Scarr Street Revitalisation Project and the ~\$24m Airport Renewals and Upgrade

Project.

This will round out the majority of Council's most capital-intensive transport infrastructure projects for the forward estimates.

#### **Recreational assets Eddie Lee Field – automated irrigation**

On a much more modest scale, Council completed the design and installation of upgraded irrigation infrastructure to Eddie Lee Field. This project builds on grandstand/seating upgrades, recent investments in training, and the acquisition of new plant and equipment for turf maintenance activities. The aim is to ensure Eddie Lee Field retains its status as NWQ's premier football ground.



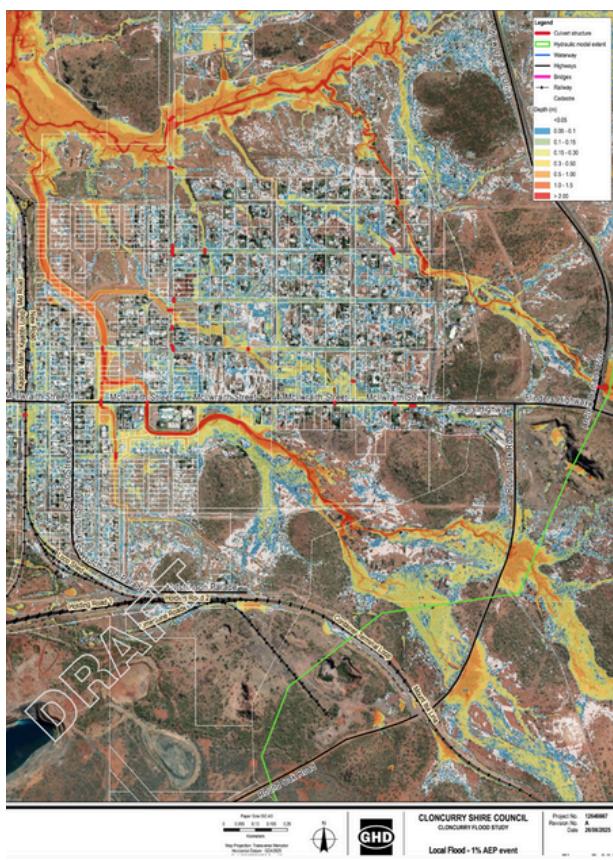
*Eddie Lee Field*

### **PILLAR 4 → VALUING OUR ENVIRONMENT**

Setting record numbers has been a bit of a theme in 2024-25, with Council's 1080 baiting program enjoying its highest levels of participation with the roll-out of the May 2025 program. A great effort from pilots, participating pastoralists, and Council Officers.

Council also progressed a Level 3 Flood Study in 2024-25 that will be finalised in Q2 2025-26. This assessment provides a higher level of detail than the 2015 flood study; has identified the efficacy of post-2015 drainage works; and informed the

development of Council's next suite of stormwater drainage investments.



GHD Cloncurry Flood Study Map

## PILLAR 5 → EFFECTIVE GOVERNANCE

Council continues to invest in its people, its systems and its processes to ensure our organisation is well governed and well administered. One way that we do this is through conducting independent audits of these systems and processes. In 2024-25, this included:

- CASA audit of Cloncurry Airport operations
- Audit of Drinking Water Quality Management Plan
- Internal audit into Asset Management
- Internal audit into Financial Sustainability
- External audit Financial Statements
- Annual Safety Inspection of Chinaman Creek Dam

Alongside our own targets, the outputs from these independent reviews help us to

identify our improvement opportunities for the year ahead, helping us to achieve our objective of delivering more efficient and effective services over time.

## Final words

All of the work detailed herein would not be possible without our residents and ratepayers, the support of state and federal governments, the support of businesses and volunteer organisations, clubs and committees, the drive of our elected members and the hard work of Council's staff.

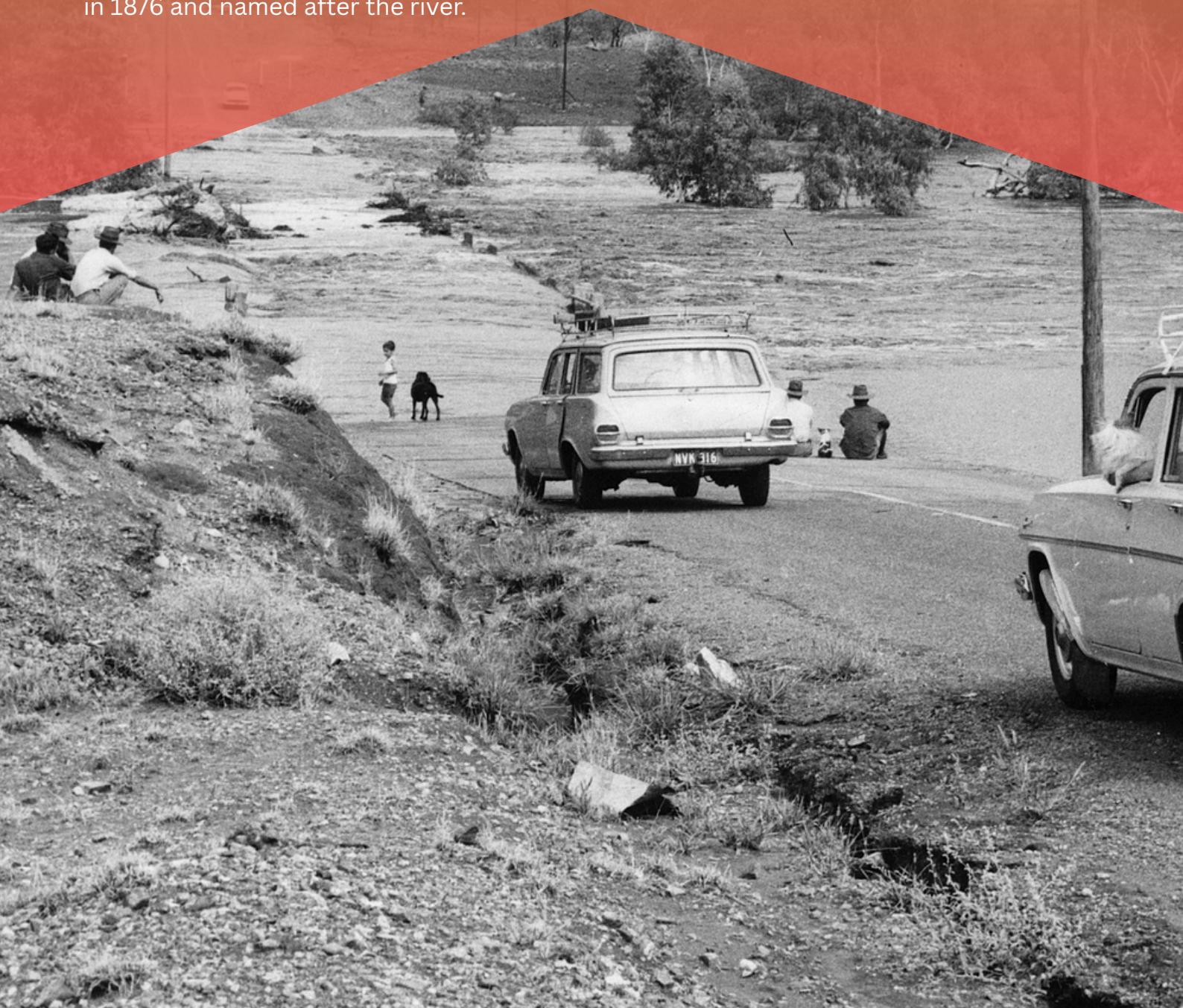
I extend my appreciation and thanks to all those who continue to make the Cloncurry Shire an amazing place to be.

**PHILIP KEIRLE**  
**Chief Executive Officer**

## History of Cloncurry

The traditional owners, being the Mitakoodi, Kalkadoon, Yulluna and Waluwarra, Pitta Pitta and Mayi people, were the original inhabitants of the area now known as Cloncurry Shire. In 1861 Burke and Wills, with King and Grey, were the first known Europeans to come into the area on their ill-fated expedition to the Gulf of Carpentaria. Burke named the river 'Cloncurry' for his cousin, Lady Elizabeth Cloncurry of County Galway in Ireland. In May 1867, Ernest Henry came this way searching for grazing land and instead discovered the vast mineral wealth of the district; he named this 'The Great Australia'. The town was surveyed in 1876 and named after the river.

Over the years Cloncurry has been the focal point for many of Australia's greatest innovations. Cloncurry was involved with the beginnings of QANTAS, and the original QANTAS Hanger is still in use at the aerodrome, where 'Queensland and Northern Territory Aerial Service' is still displayed above the hanger door. The Royal Flying Doctor Service was founded here in 1928 and is now recognised worldwide. A visit to the Cloncurry Unearthed Visitor Information Centre and Museum or John Flynn Place Museum and Art Gallery will open the eyes of any budding historian to the richness of Cloncurry.





**3,882**

Population

**12,573**

Visitors to the Shire

**17**

Major Community Events

**8**

Health Facilities

**47,971**

Shire Area (square kilometres)

## **Mining, Agriculture & Transport**

Major Industries

**1,555.74**

Kilometres of Road in the Shire  
*Not including State controlled roads.*

**90**

Pastoral Stations in the Shire

**60**

Mining Companies in the Shire (Exploration & Operations)

\*Approximate numbers

## Priority Projects & Initiatives

Council's Corporate Plan 2021-26 also incorporates a number of Priority Projects and Priority Initiatives. Progress to date as well as projected progress over the 5-year planning cycle is outlined below.

PRIORITY PROJECTS (COUNCIL)	
	<b>Airport Precinct Renewal and Upgrade Projects</b>
2021-21	<ul style="list-style-type: none"><li>Scoping works (including audit) and adoption of budget for progressing Airport Master Planning process in 2022-23.</li></ul>
2022-23	<ul style="list-style-type: none"><li>Funding secured to progress Airport Master Planning process.</li><li>Airport Advisory Committee established.</li><li>Procurement process completed.</li></ul>
2023-24	<ul style="list-style-type: none"><li>Master Planning and Peer Review process completed.</li></ul>
2024-25	<ul style="list-style-type: none"><li>Final confirmation of construction methodology.</li><li>Completed all design and procurement associated with this project.</li><li>Project is shovel ready, awaiting confirmation of funding via rPPP or alternative.</li></ul>
2025-26	<ul style="list-style-type: none"><li>Commence project construction, subject to confirmation of funding.</li></ul>
	<b>Main Well Upgrades + Cloncurry Water Treatment Plant Renewal and Upgrade Project</b>
2021-22	<ul style="list-style-type: none"><li>Progress delivery of Main Well Upgrade Project (water supply and security)</li></ul>
2022-23	<ul style="list-style-type: none"><li>Complete Main Well Upgrade Project.</li></ul>

2024-25	<ul style="list-style-type: none"> <li>• Complete options analysis for Water Treatment Plant Renewal and Upgrade.</li> </ul>
2025-26	<ul style="list-style-type: none"> <li>• Complete project definition to D&amp;C status for Cloncurry Water Treatment Plant Renewal and Upgrade Project.</li> <li>• Seek funding to deliver project.</li> </ul>
2026-27, 2027-28	<ul style="list-style-type: none"> <li>• Project delivery</li> </ul>
	<b>Curry Kids Early Learning Centre Upgrade</b>
2021-22	<ul style="list-style-type: none"> <li>• Strategic Assessment Review, Options Analysis and Concept design progressed.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>• Concept designs completed.</li> <li>• Detailed designs commenced and progressed.</li> <li>• Resource Community Infrastructure Fund R2 funding secured.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>• Detailed design completed.</li> <li>• Procurement commenced and substantially completed.</li> <li>• Growing Regions Program R1 funding secured for project.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>• Complete all procurement.</li> <li>• Complete all site remediation works.</li> <li>• Commence and substantially progress construction of new facility.</li> </ul>
2025-26	<ul style="list-style-type: none"> <li>• Centre will be completed, opened and operational.</li> </ul>
	<b>Development of Signature Tourism, Cultural and Community Facility in Cloncurry (JFP Upgrade)</b>
2021-22	<ul style="list-style-type: none"> <li>• Budget adopted in June 2022 to progress the JFP / Sport &amp; Recreation Precinct Master Plan (contract awarded in November 22)</li> </ul>

<b>2022-23</b>	<ul style="list-style-type: none"> <li>Strategic Assessment Review completed; Options Analysis substantially progressed but not completed as scheduled. Additional options developed and reviewed.</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>Severance from consultancy initially engaged to complete and progress and finalise concept design. New consultancy engaged.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>Completion of options analysis and latest iterations of stakeholder engagement.</li> </ul>
<b>2025-26</b>	<ul style="list-style-type: none"> <li>Complete detailed design for JFP and cultural/community facility.</li> <li>Complete JFP curation.</li> </ul>
<b>2026-27, 2027-28, 2028-29</b>	<ul style="list-style-type: none"> <li>Secure funding and deliver project.</li> </ul>
	<b>Upgrade to the Cloncurry Saleyards Precinct</b>
<b>2021-22</b>	<ul style="list-style-type: none"> <li>Completion of upgrades to the Clean Yards (ramps, asphalt pavement etc.)</li> <li>Acquisition of Aurizon lease initiated (completed in September 2022).</li> <li>Installation of 40 new bull/cattle pens.</li> <li>Contract awarded for the Saleyards Master Planning process.</li> <li>Budget adopted in June 2022 to replace cattle weighbridge at Dirty Yards.</li> </ul>
<b>2022-23</b>	<ul style="list-style-type: none"> <li>Completion of Saleyards Master Plan.</li> <li>Seek funding / lobby for rail load out upgrade.</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>Upgrade to Rail Load Out Facility substantially progressed.</li> <li>Replacement of weighbridge at Dirty Yards completed.</li> <li>Award new Saleyards Management Agreement completed.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>Completion of upgrade to Rail Load Out Facility.</li> </ul>

2025-26	<ul style="list-style-type: none"> <li>Shade structure installation, dip race renewal, southern loading ramp renewal, secure funding for hardstand upgrades, installation of CCTV cameras.</li> </ul>
	<b>Perkins Street Sub-Division Development</b>
2021-22	<ul style="list-style-type: none"> <li>Funding secured and designs progressed.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>Subdivision construction concludes in preparation for housing construction.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>Construction of houses substantially progressed with four of nine houses completed and leased.</li> <li>Four long-term leases secured through “off the plan” tender process.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>Project completed.</li> <li>Long-term leases secured.</li> </ul>
2025-26	<ul style="list-style-type: none"> <li>Ongoing management of leases and assets.</li> </ul>
	<b>Scarr Street Revitalisation Project (CBD Upgrade)</b>
2021-22	<ul style="list-style-type: none"> <li>Concept planning progressed and presented to stakeholders for review, informing subsequent design stages.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>Progressed to final concept design following additional stakeholder engagement.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>Completion of concept design.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>Complete detailed design and secure funding for project delivery.</li> <li>Release tender</li> </ul>

2025-26	<ul style="list-style-type: none"> <li>• Tender evaluation and award.</li> <li>• Deliver Scarr Street Revitalisation Project (CBD Upgrade).</li> </ul>
	<b>Chinaman Creek Dam Recreation Area Upgrade / Walkway Upgrades</b>
2021-22	<ul style="list-style-type: none"> <li>• Design, procurement and contract award completed for the Upgrade to the Chinaman Creek Dam Recreation Area.</li> <li>• Design, procurement and contract awarded for completion of Stage 1 of Chinaman Creek Dam Pathway.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>• Complete Rec Area Upgrade Construction (Completed).</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>• Complete Stage 2 of the Chinaman Creek Dam Pathway Project (Completed).</li> </ul>
	<b>Coppermine Creek Bridge Upgrade</b>
2021-22	<ul style="list-style-type: none"> <li>• All work required to inform detailed design completed (survey, geotechnical, scope).</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>• Completion of detailed design and complete funding applications.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>• Funding secured for project delivery and procurement commenced for project delivery.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>• Procurement completed and project commenced.</li> </ul>
2025-26	<ul style="list-style-type: none"> <li>• Project completed (Sept 2025)</li> </ul>
	<b>Delivery of Betterment (Resiliency) Projects in Partnership with QRA</b>
2021-22	<ul style="list-style-type: none"> <li>• No eligible event to enable Betterment project.</li> </ul>

<b>2022-23</b>	<ul style="list-style-type: none"> <li>Submission of betterment funding application for Kajabbi Road (arising from Northern and Central Western Queensland Rainfall and Flooding event 21 April – 12 May 2022).</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>Deliver 15.538km of Kajabbi Road Upgrade to Seal Betterment Project.</li> <li>Submit Betterment project application where eligible (Northern and Central Queensland Monsoon and Flooding, 20 December 2022 – 30 April 2023) for Granada Road.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>Delivery of Granada Upgrade to Seal Betterment Project (completed in August 2025).</li> </ul>
	<b>Development and Extension of Industrial Estate</b>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>Secured funding for Business Incubator Shed project.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>Complete design for Business Incubator Shed Project.</li> <li>Completed preliminary design and costings for extension of Industrial Estate – Stage 2.</li> </ul>
<b>2025-26</b>	<ul style="list-style-type: none"> <li>Complete procurement exercise for Business Incubator Shed Project.</li> <li>Complete Business Incubator Shed Project.</li> <li>Confirm development arrangement for Stage 2 with Harmony / Bechtel.</li> </ul>

## PRIORITY INITIATIVES

### Rural Road Sealing (renewals and upgrades)

<b>2021-21</b>	<ul style="list-style-type: none"> <li>• Sir Hudson Fysh Drive pavement widening and upgrade, installation of drainage and pathways.</li> </ul>
<b>2022-23</b>	<ul style="list-style-type: none"> <li>• Submission of betterment funding for Kajabbi seal.</li> <li>• Completion of rehabilitation and reseal of Sedan Dip Road (~\$1.5m).</li> <li>• Completion of stabilisation and seal for 7.5km of Corella Park Road.</li> <li>• Formalise rural road reseal program for 2023-24 to 2025-26.</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>• 16km Upgrade to Seal Program for Kajabbi Road.</li> <li>• Completion of stabilisation and seal for 7km of Corella Park Road.</li> <li>• Deliver balance of 2023-24 seal and reseal program (Railway, Fred McKay, Miles, Dutton, Henry, Transmission, Saleyards Entrance).</li> <li>• Betterment funding secured for additional seal on Granada Road.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>• Reseal 53km of Duchess to Phosphate Road.</li> <li>• Stabilisation and reseal of 6.5km of Link Road.</li> <li>• Stabilisation and reseal of Sedan Dip Road (selected chainage).</li> <li>• Secure Betterment Funding for additional seal to Granada Road and complete project.</li> <li>• Complete detailed design for Malbon Selwyn causeway upgrades.</li> </ul>
<b>2025-26</b>	<ul style="list-style-type: none"> <li>• Deliver reseal / stabilisation &amp; seal program: Chinaman Creek Dam Road, Henry Street, Margaret Street, Dajarra Streets.</li> <li>• Commence construction of Malbon Selwyn Causeways.</li> </ul>

### Improved Coordination of NW Water Resources

<b>2023-24</b>	<ul style="list-style-type: none"> <li>Advocacy for NW Water Working Group re-initiated post-LG election in concert with Mt Isa City Council and Mt Isa Water Board.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>NW Water Working Group initiated, Terms of Reference confirmed, and review of opportunity being administered through Department of Regional Development Manufacturing and Water (now Department of Local Government, Water and Volunteers).</li> <li>Participate in CSO review for Chinaman Creek Dam.</li> <li>Participate in Gulf Water Plan review.</li> </ul>
<b>Improved Biosecurity Outcomes for Cloncurry and NW Queensland</b>	
<b>2021-22</b>	<ul style="list-style-type: none"> <li>Prickly Acacia program delivered around Cloncurry.</li> <li>Weed management along Cloncurry River.</li> </ul>
<b>2022-23</b>	<ul style="list-style-type: none"> <li>Weed management along Cloncurry River.</li> <li>1080 baiting program delivered.</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>Roost Management of Little Red Flying Foxes.</li> <li>1080 baiting program delivered.</li> <li>Weed management along Cloncurry River, Andrew Daniels Drive, One Mile Creek, Hensley Drive.</li> </ul>
<b>2024-25, 2025-26</b>	<ul style="list-style-type: none"> <li>Weed management programs continue.</li> <li>Pest management (bounty) programs continue.</li> <li>1080 baiting programs continue.</li> </ul>
<b>Energy Efficiency &amp; Reliability Initiatives</b>	
<b>2022</b>	<ul style="list-style-type: none"> <li>Completion of NetZero study via MITEZ</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>Funding application submitted for installation of 4.0MW solar array via REFF (unsuccessful).</li> <li>Funding application submitted for installation of 2 x 36.8kW systems for airport and precinct through CEUF.</li> </ul>

<b>2024-25</b>	<ul style="list-style-type: none"> <li>• Installation of 100kW system as part of solar and heat pump installation at Cloncurry Swimming Pool.</li> <li>• Secure Community Energy Upgrade Funding (CEUF) for installation of 36.8kW systems.</li> <li>• Scope opportunities for further installation of renewable energy.</li> </ul>
<b>2025-26</b>	<ul style="list-style-type: none"> <li>• Secure Community Energy Upgrade Funding (CEUF) for installation of 36.8kW systems at the Precinct and Airport.</li> <li>• Installation of solar system at new Curry Kids Early Learning Centre.</li> </ul>
<b>Urban Renewal and Enhancement Program</b>	
<b>2021-22</b>	<ul style="list-style-type: none"> <li>• Delivery of final year of Shopfront Revitalisation Grant, which delivered ~\$100,000 in Council co-contributions toward shopfront upgrades for businesses across Cloncurry over the course of the program.</li> </ul>
<b>2022-23</b>	<ul style="list-style-type: none"> <li>• Adoption of relevant policy framework to progress other renewal and revitalisation initiatives: <ul style="list-style-type: none"> <li>◦ Urban Renewal &amp; Revitalisation Program.</li> <li>◦ Investment Attraction &amp; Incentive Program.</li> </ul> </li> <li>• Multiple grants provided to applicants.</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>• Continue to advertise and co-contribute to urban renewal and investment attraction opportunities.</li> <li>• Multiple grants provided to applicants.</li> </ul>
<b>2024-25</b>	<ul style="list-style-type: none"> <li>• Cloncurry Home Builders Grant added to Economic Development Policy suite.</li> <li>• Continue to advertise and co-contribute to urban renewal and investment attraction opportunities.</li> <li>• Multiple grants provided to applicants.</li> </ul>
<b>Waste Management, Reduction and Recycling initiatives</b>	

2021-22	<ul style="list-style-type: none"> <li>Completion of whole-of-Shire scrap metal recycling program (Cloncurry, Kajabbi, Quamby).</li> <li>Completion of joint procurement program for long-term kerbside waste collection contract with Mount Isa. 9 + 1 year contract awarded, commencing in October 22.</li> <li>Improved compliance of operations against EA.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>Conclusion of whole-of-Shire scrap metal program.</li> <li>New long-term contract with JJ Richards commenced (Oct 2022).</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>Completion of North West Queensland Waste Management Plan.</li> <li>All commercial waste detours to Mt Isa City Council landfill.</li> <li>Scrap Metal recycling program continues.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>Conclusion of whole-of-Shire scrap metal program.</li> <li>Containers for Change roll-out to Council sites.</li> <li>Tidy Town Initiatives defined and rolled out.</li> </ul>
<h3>Improved Access to Childcare</h3>	
2021-22	<ul style="list-style-type: none"> <li>Investment in improved scheduling systems increased utilisation rates and had a positive (but modest) impact on reducing wait list pressures.</li> <li>Concept designs for new/expanded facility completed.</li> <li>Funding applications submitted to expand place numbers at the Curry Kids Early Learning Centre.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>Progress detailed design and development application for new development.</li> <li>Resource Community Infrastructure Fund R2 secured.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>Acquisition of land for site (completed).</li> <li>Site remediation works.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>Commence construction of facility.</li> </ul>
2025-26	<ul style="list-style-type: none"> <li>Complete construction and open new facility.</li> </ul>

## Delivery of Biosecurity Program

<b>2021-22</b>	<ul style="list-style-type: none"> <li>• \$100,000 mesquite control and eradication program delivered.</li> <li>• \$100,000 weed control program along the eastern bank of the Cloncurry River, targeting rubber vine and calotrope.</li> <li>• Revival of 1080 aerial baiting program.</li> </ul>
<b>2022-23</b>	<ul style="list-style-type: none"> <li>• 2 x aerial 1080 baiting programs delivered for rural properties.</li> <li>• Wild dog bounty / feral cat bounty program continued.</li> <li>• Prioritised weed control programs, including weed control along the western bank of the Cloncurry River in 2022-23 + associated burn-off.</li> <li>• Aquatic Weed Harvester procured for mitigating weed growth in Chinaman Creek Dam.</li> </ul>
<b>2023-24, 2024-25, 2025-26</b>	<ul style="list-style-type: none"> <li>• Prioritise investment based on need and availability of funding.</li> </ul>

## Energy Efficiency & Reliability Initiatives

<b>2022-23</b>	<ul style="list-style-type: none"> <li>• Completion of Net Zero project in association with MITEZ.</li> <li>• Solar built into design of new Curry Kids Early Learning Centre (construction to be completed in 2024-25).</li> </ul>
<b>2023-24</b>	<ul style="list-style-type: none"> <li>• Submission of funding application to REFF for 4MW array in Cloncurry.</li> <li>• Solar array to be installed as part of Heat Pump upgrade at Cloncurry Swimming Pool.</li> <li>• Scoping completed for Airport and Precinct solar upgrade and renewal and funding applications under Community Energy Upgrade Fund.</li> </ul>
<b>2024-25, 2025-26</b>	<ul style="list-style-type: none"> <li>• Entry into agreement with Ergon re: Swimming Pool solar array.</li> <li>• Installation of 2 x 36.8kW solar systems subject to confirmation of CEUF funding.</li> </ul>

<b>Cloncurry as a Base for Business and industry Events &amp; Cloncurry as a Base for Innovative Industries: Aviation, Critical Minerals, Strategic Resources</b>	
2022-23	<ul style="list-style-type: none"> <li>Major event: Road and Rail Forum.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>Major event: Meeting of the Mines (inaugural event). Recipient of Butch Lenton Award (innovation) and Event of the Year.</li> <li>Council acquires Queensland Flight Test Range from State Government to enable continue drone testing and other aviation activities.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>Second annual Meeting of the Mines conference.</li> <li>Continued growth Business and Industry events. E.g., “Beef Up”.</li> <li>Re-sealing of Duchess Phosphate Road in support of phosphate and other mining operations in the south/south-east of the Shire.</li> <li>Continue lobbying/advocacy for sealing of unsealed section of 7708 in support of phosphate and mining operations in the south / south-east of the Shire.</li> </ul>
<b>Acquisition of Corella Park Dam</b>	
2021-22	<ul style="list-style-type: none"> <li>Discussions with Department initiated on a paired-back version of acquisition, focused on land and water rather than the dam infrastructure.</li> </ul>
2022-23	<ul style="list-style-type: none"> <li>Progress to formal offer for purchase + sub-lease of part of Corella Park Dam.</li> </ul>
2023-24	<ul style="list-style-type: none"> <li>Acquisition on hold and subject to receipt of Failure Impact Assessment from the Department of Resources.</li> <li>Incorporation of Corella Dam into broader review of North West water assets.</li> </ul>
2024-25	<ul style="list-style-type: none"> <li>Await finalisation of Comprehensive Risk Review outcomes.</li> </ul>
2025-26	<ul style="list-style-type: none"> <li>§ Completion of due diligence process.</li> <li>§ Acquisition of dam.</li> </ul>

# Our Elected Members

## CLONCURRY SHIRE COUNCIL 2024-28



Elected Council 2024-28 (left to right): Deputy Mayor Sam Daniels, Cr Vicky Campbell, Cr Nathan Keyes, Mayor Greg Campbell, Cr George Muller, Cr Jane McMillan

### Mayor Greg Campbell



Mayor Greg Campbell was born and grew up in Cloncurry, and is proud to call Cloncurry home. Cr Campbell and his wife Ana have 3 children, Caleb, Copper, and Scarlett. Greg completed his schooling years at the Cloncurry State School, finishing his final year as School Captain. Mayor Campbell's family runs a beef cattle operation in the area and is very passionate about promoting the strength and importance of the industry and the high quality of the product produced. Having a thorough knowledge of this industry places Mayor Campbell in a prime position to lobby for funding and grants to assist growing the agricultural industry.

Mayor Campbell has been heavily involved in the community for many years including being a Rotarian, a Merry Muster

Committee member, and a regular volunteer of the Cloncurry races, Show and school events. Mayor Campbell founded the Cloncurry Fish Stocking Committee in 2005 successfully stocking Barra in Chinaman Creek Dam. He was also one of the Co-Founders of the Cloncurry Football Club in 2006/07, becoming the Inaugural Treasurer and Junior Coach. All the above committees are still as strong today as they were when they were first initiated. Receiving the Cloncurry Shire Citizen of the Year Award in 2009 was a very proud moment, and Cr Campbell gave credit to his family for their support and long-term community service.

Mayor Campbell was first elected to Council in 2004 as a Councillor and again in 2008, when he was honoured to be elected Deputy by his fellow Councillors. Mayor Campbell was fully committed to these roles whilst working in various

technical and managerial roles with Ergon. An understanding of this industry also proving valuable when lobbying for funding and being a member on the current MITEZ and CopperString 2.0 projects. In 2016 Greg was elected as Mayor of Cloncurry. His first term was full of achievements that set the Cloncurry Shire up for long term prosperity. Cloncurry celebrating 150 years was a major highlight. A focus on financial consolidation and improving the quality of services to residents has always been a focus. Approximately 80% of all sealed roads across the Shire have been rebuilt or resealed.

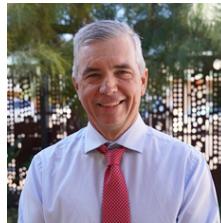
Making Cloncurry a 'destination' is a key priority to Mayor Campbell. To be able to showcase the fantastic history and landscapes the Shire has to offer will continue to benefit Cloncurry's economy. Outdoor exercise equipment and the new waterpark playground are initiatives to make the town even healthier and more family friendly. The revitalisation of Florence Clark Park is proving a great place for tourists to stop and have a break, whilst learning a little about Cloncurry's strong history.

Cr Campbell is now proudly serving his third term as Mayor of the Cloncurry Shire Council. He has been successful in lobbying for a Youth Worker, Dialysis Service, Road Funding, Bridge upgrades and water and sewerage upgrades. The 2019 Flood event was one of the biggest natural disasters to hit the North West and Greg capably and sensibly steered the Shire through this period. His efforts were recognised by the Prime Minister, who requested he be the first Mayor to become a member of the Flood Recovery Agency.

Mayor Campbell is committed to continuing to ensure Cloncurry gets 'our fair' share and that the prosperity that has

been created continues to grow.

### **Deputy Mayor Sam Daniels**



Councillor Daniels was born and raised in Cloncurry. He is a third generation resident of the town. He attended Cloncurry State School for his primary years and finished his secondary education at All Souls in Charters Towers. Councillor Daniels has a long association with the pastoral industry. He has worked in his family's agri-businesses for over 30 years. He is currently the Managing Director of his family's stock and station agency and cattle pastoral company. Through their family business they have supported many events and committees in the Northwest. Councillor Daniels and his wife Sue are proud to have 3 sons, Jesse, Nicholas and Ben. Councillor Daniels and his extended family have been long term supporters and members of the Cloncurry and District Race Club. Councillor Daniels was elected to council in 2020 and is proud to represent the residents in the Cloncurry Shire. He is committed to supporting local business, improving infrastructure and enhancing the 'liveability' within the Shire.

### **Councillor Vicky Campbell**



Councillor Vicky Campbell was first elected to Council in April 2016 and is now serving her third term. She is the councillor representative for the Regional Arts Development Fund (RADF), and one of the councillor representatives on Council's Audit & Risk Committee.

She has 7 children with her husband Willie, the only local Telstra technician, and two grandsons.

Councillor Vicky has been employed by Australia Post as a Mail Contractor for over 20 years, delivering post to rural residents which means she drives many of the Shire's roads on a weekly basis.

Inclusion of everyone in the Shire, not just those who live in the Cloncurry township, is important to Councillor Vicky and she has been a strong advocate for the Dajarra community over her time as Councillor.

Roads, health and wellbeing, and rural education are where Councillor Vicky's interests lie. She is a big believer that the only way to keep young adults in town is to not have to send them away in the first place. Similarly, patients, regardless of their locality, should have access to the same standard of primary healthcare available to those in the cities.

Councillor Vicky is proud to have played a part in the expansion of the Seniors Event program over her two previous terms and has great involvement with Council's Community Development Team. The Shire's events and facilities are the envy of many visitors and she aims to keep it that way.

Councillor Vicky is also proud to have been heavily involved in the upgrades to the pool, Florence Clark Park, the recreation area at Chinaman Creek Dam and the recently completed walking track.

Councillor Vicky has strong commitment, enthusiasm and energy to continually improve the lifestyle of our community and the economy of our local businesses.

## **Councillor Nathan Keyes**



Since finishing his schooling, Councillor Keyes has only ever been employed in the Cloncurry Shire. He worked as a Stationhand on local cattle properties before obtaining his helicopter licence in 2003. From there he began aerial mustering on properties from the Gulf of Carpentaria all the way down to the channel country, so is fortunate to have a broad knowledge of the area from both air and land.

Councillor Keyes and his brother have managed the Cloncurry Saleyards on behalf of CSC since 2015, and also run their own beef cattle enterprise. In doing so, they are fortunate to be able to talk to many people in the transport and beef cattle industries.

Having had a long history with the Cloncurry Shire, Councillor Keyes is keen to see it grow and reach further development. Cloncurry is a standout town for him because of its geographical location and being known as the 'hub of the North-West' - all roads lead to the Curry.

He's a strong supporter of local businesses in our Shire - we must support them as they support our community events, create jobs, stimulate the economy and bring pride to our community. Councillor Keyes believes everyone in our Shire should be looked after, from our children to our seniors and he wants to help improve our health care, education and day care facilities.

Nathan and his wife Hilary admire the community spirit and are looking forward to their three young children growing up here.

## **Councillor Jane McMillan**



Councillor Jane McMillan works and lives on a cattle station on the outskirts of Cloncurry township. With her husband and family, together they run a large large-scale beef cattle operation which spans across the North West.

Councillor McMillan loves getting out and about in the Cloncurry Shire and wider communities supporting local events, especially campdrafts and rodeos. She also enjoys a game of tennis or golf, or just a swim in the river or dam.

Councillor McMillan looks forward to working with fellow Councillors and the executive team in Cloncurry Shire to drive and support a resilient local community that continues to put business, people, health, education and social infrastructure as a priority.

Councillor McMillan is very grateful to the Cloncurry community for giving her this opportunity to be your representative on Council.

## **Councillor George Muller**



Councillor George Muller was first elected to Council in March 2024. He was motivated to run for Council to continue to encourage economic growth and prosperity in the Shire.

Councillor Muller has long been a North West Queensland resident and particularly enjoys living in Cloncurry because of its central location to activities in the region. He is a grazier and local business owner.

As a keen sportsman, Councillor Muller is

Vice President of the local rugby club and a member of the clay target club. He is also Council's first nominated delegate to the North Queensland Sports Foundation.

# Our Workforce

Council employs an experienced and diverse team. The day to day running of the Shire is the responsibility of the Chief Executive Officer, who, along with Directors and staff, act on the Council's decisions by developing and putting into practice the Council policies and resolutions.

## STAFF NUMBERS

 **118** Total  **100** Full Time  **17** Casual  **1** Part Time  **63** Female  **55** Male





# 2025 AUSTRALIA DAY AWARDS

Citizen of the Year **Graeme McDonald**, Achievement Awards **Beryl Murphy**, **Elliot and Vanessa Watson**, **Clint Ashbacher**, **Queensland Fire Department**, **Cloncurry Eagles JRL Under 11's** - Laurie Spina Shield, Arts and Culture Award **Irene Stewart**, Community Event of the Year **Curry Merry Muster Festival**, Community Volunteer of the Year **Carlie Maree Remfrey**, Community Organisation of the Year **Queensland Country Women's Association** - Cloncurry Branch, Senior Sports Award **Kierran Moseley**, Dave Watt Memorial Junior Sport Award **Chelsea Saunders**, Mayor's Community Spirit Award 2024 **Community Fire Response**, Southern Gulf NRM Sarus Crane Award **McDonald Family**.

# Our Community

## Strategic Direction 1: Investing in our Communities, People & Lifestyle

Our family friendly Shire and supportive community spirit are underpinned by sustainable facilities and institutions that promote positive community, health, educational and recreational outcomes.

	<b>INVESTMENT PRIORITIES</b> Liveable Communities Active Lifestyles Strong Service Network		<b>HOW OUR COMMUNITY ASSISTS</b> Volunteering Active Participation
	<b>KEY SERVICES</b> Community Events   Disaster Response and Recovery   Community Development Library Services   Sport and Recreation   Aged and Youth Services   Community Facilities (Swimming Pool, Equestrian Centre, Art Gallery, Early Learning Centre, Airport, Cemeteries.		

### Achievements and Highlights - Community

- ✓ Council continued its strong advocacy to the State Government on the need to plan and progress upgrades to the Cloncurry Hospital, with a number of deputations to Brisbane and visits from Ministers to Cloncurry. The upgrade is now progressing through the State's project assessment framework. It was hoped that there would be substantial progress in terms of planning in 2024-25, but this has not yet materialized.
- ✓ Council continued to assist in subsidising GP clinic operations in Cloncurry to the tune of \$115,000 to ensure Cloncurry retains its enviable record of attracting and retaining quality health care professionals.
- ✓ Council delivered its fourth year of supplying Dajarra with treated water in accordance with the Australian Drinking Water Guidelines parameters (2021-22 / 2022-23 / 2023-24 / 2024-25). To ensure continued improvement in water supply, Council also commenced and substantially progressed replacement of the Dajarra Water Mains in 2024-25.
- ✓ Following completion of the Chinaman Creek Dam Recreation Area and footpath, Council has progressed a wide-range of event activations at this site. This has included a range of vacation activities, kayaking and paddleboarding activities, hosting of operas, Curry Day, Meeting of the Mines event openings, Poetry Competition award ceremonies and so on.
- ✓ Council secured funding for the construction (Growing Regions Program R1) of a new 108-place child-care facility to help address waiting lists and to position Cloncurry as a child care oasis in the region. Construction commenced and substantially progressed on this project in 2024-25.
- ✓ Progressive reviews of daily/weekly fees and scheduling saw the Curry Kids facility push toward a break-even operating result in 2024-25.

- ✓ Council secured funding under the Minor Infrastructure & Inclusive Facilities fund to install an automated irrigation system to Eddie Lee Field and some perimeter irrigation. This has seen a higher and more consistent level of service delivered to this facility for rugby league, soccer, touch football and other uses.
- ✓ Council continued to maintain its recently upgraded and extended CCTV network in Cloncurry with the aim of improving community safety. Council has also submitted a funding application under the Safer Communities program to extend this network further in 2025-26 (funding application successful).
- ✓ Council advocacy in support of Health Vision deliverables continued with frequent engagement of the NWHHS and key State Government representatives.
- ✓ Council committed \$200,000 to its community grants program in 2024-25, which helps to support signature events (Cloncurry & District Show, the Stockman's Challenge, and the Cloncurry Merry Muster), regular events (Cloncurry & District Races) as well as a host of other events (such as the Quamby Rodeo, Dajarra Rodeo), grants to community organisations, and bursaries to individuals to assist with travel to participate in sporting events.
- ✓ Cloncurry's Senior's programming covered meditation, tech workshops, art classes, craft sessions, and cooking demonstrations during 2024-25, as well as regular morning teas and themed lunches. Events like the Stuart McIntosh Memorial Garden Competition have added diversity to these gatherings, showcasing the breadth of experiences offered to seniors within our community.
- ✓ Extension of the opening hours of the Cloncurry Swimming Pool through school holidays and on weekends was continued in 2024-25. The completion of the Heat Pump and Solar project delivered higher levels of service, resulting in record numbers of swimming pool users in 2024-25.
- ✓ Bob McDonald Library delivered a diverse range of programming aimed at fostering community connections and social interactions and promoting continuous learning. Our array of initiatives has successfully engaged a wide range of demographics, catering specifically to mums and bubs, tweens, and seniors leading to increased patronage of the library. Programs such as Baby Rhyme Time and themed Storytimes have demonstrated significant success in facilitating these connections and encouraging learning experiences. The Seniors Sessions have generated remarkable enthusiasm among participants. Stakeholders such as Outback Futures, Lives Lived Well, and North West Regional Health have also partnered with Council using the Library for the delivery of events and initiatives.
- ✓ In 2024-25 the Regional Arts Development Fund (RADF) in partnership with Council has funded several programs throughout the year including the Cloncurry Quilters; Performing Arts of Cloncurry (Alice in Wonderland: the musical); and the Creative Bootcamp (featuring Topology).
- ✓ In 2024-25 the Harvey Sutton Art Gallery showcased a number of exhibitions, including the annual Cloncurry Art Show

GUE  
PAN

Samantha Campbell  
Vince Wall  
Lorene Chandler



2025

# CLONCURRY COMMERCE BUSINESS AWARDS GALA

Guest Panel Samantha Campbell, Lorene Chandler, and Vince Wall at the 2025 Cloncurry Commerce Business Awards Gala.

# Our Economy

## Strategic Direction 2: Strengthening our Economies, People & Lifestyle

Our local economy is built upon its strengths. Innovation and good planning support prosperity in existing businesses, attracts new businesses and maximises opportunity for local employment.

	<b>INVESTMENT PRIORITIES</b> Attracting population growth at a sustainable rate Experience Cloncurry North West Transport Hub		<b>HOW OUR COMMUNITY ASSISTS</b> Friendliest Spirit Buy Local Create opportunities for traineeships, work experience and apprenticeships
	<b>KEY SERVICES</b> Tourism & Events   Economic Development   Planning & Development   Regional Collaboration   Cloncurry Unearthed   Cloncurry Airport   John Flynn Place   Saleyards   Building Services   Marketing, Communication & Media		

### Achievements and Highlights

- ✓ 2021 Census Data identifies the estimated resident population for Cloncurry as 3,705. This represented a growth of 3.8% per annum over the five-year period from 2016. GQSO data identifies the Estimated Resident Population of 3,882 as at 30 June 2024 (2025 data not available at time of writing), which represents an average annual growth rate of 2.4% over the last 5 years. This compares favourably against population growth/decline data for regional Queensland generally (average annual growth rate of 0.2% over 5 years and -0.3% over 10 years).
- ✓ Council drives economic development opportunities and outcomes in a range of ways and through a range of agencies. These objectives and the delivery mechanisms are outlined in Council's Economic Development Strategy 2023-28. Council continued to progress the deliverables outlined in this Plan in 2024-25.
- ✓ Cloncurry Saleyards throughput tracked through 300,000 for the first time in 8 years, and generated in excess of \$1m in revenue. Council's investment in this facility continued with the completion of the upgrade of the rail loadout facilities at the clean yards (\$1.2m project, with \$1m funding from DTMR), with further investment scheduled for shade, ramps, and dip race in the first half of 2025-26.

Year	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Number	208,224	286,058	229,638	266,488	224,649	259,696	304,060

✓ Council's airport operations in Cloncurry continued to deliver an important service to the Region, State and Nation, breaking through the 85,000 passenger barrier for the first time off the back of significant mining activity in Cloncurry. Council is looking to lock in further growth and routes with the completion of the Airport Renewal and Upgrade Project.

Year	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
<b>PAX</b>	59,211	54,911	57,165	69,531	74,561	82,893	85,862
<b>REVENUE</b>	\$2,987,965	\$2,693,928	\$2,917,262	\$3,718,712	\$4,532,260	\$5,052,860	\$5,815,695

✓ Council continued to play a major role as an accommodation provider in town, maintaining its stock of 39 houses and 27 independent living units, while building another nine houses for external tenancies (see below).

✓ Perkins Street Sub-division (9 x new houses) construction was completed and long-term leases were secured for four (4) of the nine (9) properties by 30 June 2024, with the balance of houses completed by end of August 2024. All properties were leased during the 2024-25 financial year: Evolution: 4 properties; MMG: 3 properties; Education Queensland: 1 property; North West Hospital & Health Service: 1 property.

✓ Council completed the detailed design of the Curry Kids Early Learning Centre in 2023-24, and commenced construction during 2024-25, with project delivery scheduled for Q3 2025-26. The aim of this project is to progressively expand Council's current offering from 58 places to a maximum of 109 places.

✓ Council has continued to provide secretarial and financial support to Cloncurry Commerce (formerly, the Local Business Network). In 2024-25, this has included continued support for:

- The Business Awards
- The Shop Local Campaign
- Cloncurry Commerce Networking Functions

✓ Council continued to operate and maintain Registers of Prequalified Suppliers for Trades & Services, Quarry Materials, and Plant Hire (Wet), and Mechanical, Auto-electrical and Tyre Services. These registers provide for more efficient engagement processes for local suppliers as well as for Council.

✓ Council secured funding from the Department of Transport and Main Roads to rebuild the rail load out yards at the Cloncurry Saleyards to ensure safer and more efficient loading of cattle onto the rail network. The project was completed in October 2024.

- ✓ Council's Saleyards hosted the fourth bull sale in April 2025 since recommencement of sales in April 2022. Numbers and prices remained positive.
- ✓ Council sold 2 lots of industrial land and completed the preliminary design for commencement of Stage 2 of the industrial subdivision expansion. This will progress in earnest in 2025-26 with Eva Copper Mine related development.
- ✓ Council secured REFF (Regional Economic Future Fund) funding to build industrial sheds at the Cloncurry Industrial Estate, a project that commenced in 2024-25 and be fully delivered in 2025-26. This project will reduce barriers to new or expanding businesses from pushing ahead in Cloncurry. Construction commences in 2025-26.
- ✓ Council delivered the second Meeting of the Mines conference in September 2024 as part of its focus on developing and growing Cloncurry as a place for hosting business and industry events. The conference continues to grow and received the Butch Lenton Award for innovation in Local Government at the October 2024 LGAQ Annual Conference.
- ✓ Council continues to play an active role in local and regional organisations, keeping Cloncurry issues and opportunities front and centre. This includes membership of the North West Queensland ROC and RRTG, Western Queensland Alliance of Councils (WQAC), the Mount Isa to Townsville Economic Development Zone (MITEZ), Outback Queensland Tourism Association (OQTA), and Regional Development Australia (RDA).



2025

# NEW CURRY KIDS EARLY LEARNING CENTRE SITE PHOTO

A dinosaur footprint concrete pour at the new Curry Kids Early Learning Centre site. This feature will soon be transformed into a shaded sandpit for the children to explore and enjoy.

# Our Infrastructure

## Strategic Direction 3: Building and Maintaining our Infrastructure

Our infrastructure is strategically planned and well maintained to ensure the delivery of quality services to our community and to facilitate growth opportunities where viable.

	<b>INVESTMENT PRIORITIES</b> Asset Management Township Renewal & Enhancement Strong Transport Network		<b>HOW OUR COMMUNITY ASSISTS</b> Water Wise Waste Reduction Civic Participation
	<b>KEY SERVICES</b> Road, Drainage & Footpath Construction & Maintenance   Parks & Gardens   Construction & Maintenance   Water & Sewer Treatment & Supply   Workshop and Fleet Management   Project Management		

### Achievements and Highlights

- ✓ RMPC and Rural Road maintenance programs delivered. “Complementary Works” delivered in line with Council’s DRFA Flood Damage Delivery Policy.
- ✓ 2024-25 Reseal Program delivered: reseal of 52.8km of Duchess Phosphate Road, stabilisation and reseal of Link Road, rehabilitation (stabilisation, reconstruction, reseal) works on Sedan Dip Road completed.
- ✓ 15.38km of Upgrade to Seal works completed on the Kajabbi Road, with funding from Roads 2 Recovery, Transport Infrastructure Development Scheme and the Queensland Reconstruction Authority’s Betterment fund completed.
- ✓ Commencement of 13.9km of upgrade to seal works on the Granada Road with funding via QRA’s betterment program and Council own-source expenditure.
- ✓ Flood Damage assessment, procurement and works associated with the following activations:
  - Western Queensland Surface Trough and Associated Rainfall and Flooding, 21 March - 19 May 2025
  - North and Far North Tropical Low, 29 January - 28 February 2025
  - Tropical Cyclone Kirrily, Associated Rainfall and Flooding, 25 January - 26 February 2024
  - Northern and Central Queensland Monsoon and Flooding, 20 December 2022 - 30 April 2023
  - Northern & Central Western Queensland Rainfall and Flooding Event, 21 April - 12 May 2022 progressed.

- ✓ Commencement and substantial progression of the Coppermine Creek Bridge Replacement & Upgrade Project with funding via the Australian Government's Bridges Renewal Program. While works were originally scheduled to be completed by 30 June 2025, the project was completed in the first week of September 2025.
- ✓ Cloncurry Cemetery: completion of installation of concrete plinths and footstone replacement in portion 2 of the Lawn Cemetery.
- ✓ Chinaman Creek Dam interim levee repairs completed, including vegetation management program.
- ✓ Dajarra Playground project tendered but deferred to 2025-26 based on funding requirements. Delivery from November 2025.
- ✓ Cloncurry Swimming Pool: completion of solar installation and heat pump installation. Project contributed to increase in attendance and number of swimming lessons and other programs offered (e.g., additional swimming lessons offered, water aerobics added to list of activities).
- ✓ Cloncurry Airport: PWD and other upgrades completed or substantially progressed. This includes parking upgrades, installation of additional shade infrastructure, upgrade to bathroom facilities, installation of upgraded audio-visual interface in airport terminal.
- ✓ Malbon Selwyn causeway replacement designs substantially completed, enabling project delivery across 2025-26 and 2026-27.
- ✓ Replacement, upgrade and extension of Council's CCTV network to the following locations: Admin & Library, Blue Care, Chinaman Creek Dam, Cloncurry Airport, Cloncurry Swimming Pool, Depot and Stores, Florence Clark Park, McIlwraith Street, Robertson Park, Sewer Treatment Plant, Ramsay Street (Sheaffe Street intersection), Scarr & Station Street, Transport and Main Roads Office (external), Daintree and Sheaffe Street.
- ✓ \$1.2m upgrade to Rail Load Out Facility at Cloncurry Clean Yards completed with funding provided by the Department of Transport and Main Roads.
- ✓ Dajarra Water Mains Replacement substantially progressed in 2024-25. Final scope related to bore maintenance and new connection to be completed in Q2 2025-26.
- ✓ Dajarra Airport Ambulance Shade Structure project delivered.
- ✓ Perkins Street Housing Sub-division completed in June-July-August 2024, with nine new "executive style" homes built. All houses are long-term leased: 4 x Evolution; 3 x MMG; 1 x Education Queensland; 1 x NWHHS.
- ✓ Installation of concrete footpath on the corner of Scarr and Sheaffe Street (Central Hotel wrap around).

- ✓ Construction commenced on Curry Kids Early Learning Centre Upgrade. Funding to deliver the project secured via the Resources Communities Infrastructure Fund R2 (State of Qld) and Growing Our Regions program (Australian Government) Scheduled for completion in Q3 2025-26.
- ✓ Completion of Eddie Lee Field Automated Irrigation Project, which delivers improved efficiency and quality of turf management operations on Eddie Lee Field and northern perimeter of the Recreation Grounds.
- ✓ Cloncurry Airport Renewal and Upgrade Project tendered, but not awarded due to lack of incoming funding from the Australian Government via the Regional Precinct and Partnerships Program.
- ✓ Disaster Ready Funding acquitted for Rounds 1 & 2. Funding secured for Round 3: Eastern Drainage Stage 5.
- ✓ 3-year building maintenance program developed for Council housing and accommodation.
- ✓ Options analyses completed for the Cloncurry WTP Clear Water Storage and for the Cloncurry WTP clarifiers, filters and rapid mixing tank.
- ✓ Replacement of chlorine dosing unit with electro-chlorination plant at the Cloncurry WTP completed.



2025

# CLONCURRY RIVER CONTROLLED BURN

Cloncurry Shire Council, in collaboration with the Department of Resources, the Queensland Fire Department and the Rural Fire Service, undertook a controlled burn along the Cloncurry River to assist with weed management & hazard reduction.

# Our Environment

## Strategic Direction 4: Valuing our Environment

Our natural resources are valued, our cultural heritage is protected, and our landscape amenity is improved.

	<b>INVESTMENT PRIORITIES</b> Biosecurity Cultural Heritage Landscape Amenity		<b>HOW OUR COMMUNITY ASSISTS</b> Animal Care Waste Reduction Civic Participation
	<b>KEY SERVICES</b> Regulation & Compliance   Waste Management   Recycling & Reuse   Environmental Health Biosecurity Program   Rural Land Management   Environmental Services		

## Achievements and Highlights

- ✓ Council's bounty program recorded the following for 2024-25: 1,025 wild dogs (12 months); 3,265 feral cats (6 months); 1,041 wild pigs (6 months).
- ✓ Council completed a targeted and sustained roost management program for Little Red Flying Foxes during 2023-24 and secured funding to develop a Roost Management Plan that was delivered in 2024-25. LRRF impacts were minimal as compared with the prior year and so far in 2025-26, suggesting the efficacy of the 2023-24 program.
- ✓ Council completed the installation of a 100kWh solar system as part of its Swimming Pool Heat Pump and Solar Project, and submitted funding applications for additional solar installation at the Cloncurry Airport and Cloncurry Precinct.
- ✓ Council weed operations in 2024-25 continued to focus on the Cloncurry River, the Chinaman Creek Dam Reserve, and throughout town.
- ✓ Council introduced Leucaena as a Local Pest as part of its review of Local Laws and commenced a more strident Leucaena management program throughout the town of Cloncurry.
- ✓ Council also commenced herbicidal and mechanical warfare against Goat's Head and Bindii in 2024-25, with some promising results around town. Efficacy of selected herbicides will continue to be monitored in 2025-26.
- ✓ After reinstating 1080 aerial baiting in June 2021, Council concluded another 2 x aerial baiting programs in 2024-25. Participation rates are at historical highs, which suggests the program is meeting stakeholder needs and expectations.

- ✓ Council progressed and awarded a new 9 + 1 year contract for kerbside waste collection with JJ Richards, with the contract commencing in October 2022 (Q2 2022-23). Council is now three years into this contract with very few issues to report. Importantly, this contract sees all front-lift/commercial waste taken to Mt Isa for disposal, reducing the waste volume received at the Cloncurry Landfill.
- ✓ Council's landfill operations were compliant with EA requirements. Council also concluded a round of scrap metal recycling commenced in 2024-25, which saw >100 tonnes of scrap metal reclaimed from various locations at a neutral cost to Council.
- ✓ Council supported the roll-out of Containers for Change stations at Council locations at the end of 2024-25 and will look to expand this offering in 2025-26.
- ✓ Cloncurry's Saleyards continued to pass all Department of Agriculture & Fisheries audits in 2024-25.
- ✓ Council's release to land program for treated effluent in Cloncurry met all EA parameters in 2024-25.
- ✓ Council's Drinking Water Quality Management Plan was audited in 2024-25. Risks identified through this audit have been actioned throughout the balance of 2024-25 and Council determined to progress a follow up audit in 2025-26 (September 2025) to align the auditing schedule with other QWRAP members. The success of risk mitigation measures has been recognized by the auditor in the September 2025 audit, with no "major" risks identified.
- ✓ Council's annual SWIM data (reporting on water and wastewater data) for 2024-25 was submitted in September 2025.
- ✓ Council completed weed harvesting activities and mechanical weed removal activities at Chinaman Creek Dam during November-December 2024.
- ✓ 3 x Mosquito fogging operations conducted in Cloncurry for FY 2024-25.
- ✓ Council's Tidy Town program continued in 2024-25, with the following activities: Clean Up Australia Day, post-storm clean-up; street sweeping program; Containers for Change; kerbside hard waste collection (pre-storm); and the Urban Renewal and Revitalisation Program. In 2025-26, the "Great Spring Clean" will be added to the list of initiatives.



2025

# COUNCIL COMMUNITY FORUM

Mayor Greg Campbell answering questions from local residents at the November 2025 Council Community Forum.

# Our Governance

## Strategic Direction 5: Effective & Inclusive Governance

Council decision-making processes are efficient, effective, transparent, and inclusive. Decision-making promotes and balances the long-term sustainability of our community, our environment, our assets, and our finances. As an organisation, we are committed to quality customer service and continuous improvement.

	<b>INVESTMENT PRIORITIES</b> Communication Tools Continuous Improvement System Training & Development		<b>HOW OUR COMMUNITY ASSISTS</b> Supportive Engagement Timely Payments
	<b>KEY SERVICES</b> Workplace, Health & Safety   Human Resource Management   Financial Services   Information Technology   Customer Service   Governance   Grant Management   Property Management   Business Improvement   Disaster Management		

## Achievements and Highlights

- ✓ Council had ZERO lost time injuries and ZERO lost time to injury in 2024-25.
- ✓ While vacancy rates were tracking to historic lows @ 8.91%, turnover rates remained sticky at >30% (target @ 25%) by year end. Council is currently trending toward ~25% by December 2025, which will align with sector averages for Resources Councils.
- ✓ Council's community engagement continued to feature Community Forums (x 2), monthly "Smoko with the Mayor", as well as a number of project-based engagements with key stakeholder and advisory groups and the general public.
- ✓ Council's targeted advocacy to the State Government on matters of health has included, the need for investing in upgrades to the Cloncurry Hospital; and the need for improved dental health services in Cloncurry. While trenchant in this advocacy, progress is frustratingly slow on both fronts.
- ✓ Unqualified audit for 2024-25, with all financial sustainability ratios met. This caps off a period of sustained improvement over the last five years in the quality and timeliness of reporting.
- ✓ Council's suite of economic development projects continued to deliver value during 2024-25:
  - Urban Renewal & Revitalisation Policy & Program
  - Investment Attraction Incentive Policy & Program
  - Cloncurry Shire Home Builders Grant

- ✓ Council completed the second iteration of the development and review of its Asset Management Plans for all asset classes using the NAMS+ methodology (Water & Wastewater Assets, Transport Assets and for Buildings and Other Structures). This was completed through Jan-Mar 2025.
- ✓ Council completed two internal audits in the 2024-25 financial year, focusing on:
  - Asset Management (delivered by Door3 Consulting)
  - Financial Sustainability (delivered by Mead Perry)
- ✓ Council's Audit Committee met three times in 2024-25, reviewing interim financials and financials, QAO reports, corporate risk registers, , internal audit outputs and tracking registers, as well as other audits conducted by regulated agencies (Drinking Water Quality Management Plan, Airport Operations), and other statutory content.
- ✓ Regulated audits completed in 2024-25 included: CASA audit of Council's Airport Operations; 3-yearly audit of Council's Drinking Water Quality Management Plan.
- ✓ Council partnered with Government Frameworks to deliver improvements to forms and business systems and processes, with the aim of improving efficiencies and effectiveness of Council customer service operations.
- ✓ Improvement Plans derived from AMPs and Council's DWQMP were used in the development of the 2024-25 budget- for all asset classes and in the preparation of the 2025-26 budget (adopted 1 July 2025)
- ✓ Council completed a detailed review of rates and charges in Q42024-25 to inform the 2025-26 budget utilising Mead Perry, long-term rates management consultants to Council. This review was informed by sustainability scenarios identified in the internal audit into financial sustainability.
- ✓ All 2024-25 rates levied in line with proposed schedules.
- ✓ Monthly Council meeting reports track rates revenue and arrears. Council is tracking behind its target for % rates arrears, but has been making steady inroads.
- ✓ All preparations completed for the sale of land for rates arrears for properties in Cloncurry and Dajarra, with auction held in July 2025.
- ✓ Council's Local Disaster Management Plan and Emergency Action Plan for the Chinaman Creek Dam were reviewed in line with statutory requirements.
- ✓ Council was recognized with the LGMS Excellence in Risk Management Award for completion of the Chinaman Creek Dam Comprehensive Risk Review.
- ✓ Emergency Activation Plan for the Chinaman Creek Dam completed in September 2024.

- ✓ Council continued to implement action items from its Comprehensive Risk Review of the Chinaman Creek Dam, including overdue vegetation management on the levee wall and fuse plug.
- ✓ Corporate and Operational Risk Registers updated quarterly.

# Statutory Requirements

The following information includes the legislative disclosure requirements of the *Local Government Act 2009* and related regulations for the 2024/25 Annual Report.

## LOCAL GOVERNMENT ACT 2009

### **1.1 Beneficial Enterprises**

In accordance with section 41 of the Local Government Act 2019, Council advises that it did not engage in any beneficial enterprises during the report period.

### **1.2 Significant Business Activities**

A business activity is defined in Schedule 4 of the *Local Government Act 2009* as the 'trading in goods and services by the local government'.

In accordance with section 45(a) of the *Local Government Act 2009*, Council conducted the following business activities during the financial year:

- Curry Kids Early Learning Centre
- Cloncurry Airport
- Cloncurry Saleyards
- Waste Management
- Water and Sewerage Supply

However, in accordance with the threshold of expenditure and the methodology prescribed by section 19 and 20 of the Local Government Regulation 2012, **none of the above activities satisfied the statutory threshold for classification as a significant business activity.**

In accordance with section 45(b) of the *Local Government Act 2009*, Council is required to state whether or not the competitive neutrality principle was applied to the significant business activities, and if the principle was not applied, the reason why it was not applied.

*As Council has no significant business activities, the competitive neutrality principle was not applied.*

In accordance with section 45(c) of the *Local Government Act 2009*, Council must state whether any of the significant business activities were not conducted in the preceding financial year, i.e. whether there are any new significant business activities.

*Council did not undertake any significant business activities in 2024-2025 or the previous financial year.*

### **1.3 Remuneration of Senior Management and Councillor Advisors**

Section 201 requires the Annual Report to state the total of all remuneration packages that are payable to the senior management of the Local Government and the number of employees in senior management who are being paid each band of remuneration (each band of remuneration is an increment of \$100,000).

Total Remuneration for these positions from 1 July 2024 to 30 June 2025 was \$915,167.

<b>Salary Band</b>	<b>Number of Senior Management Employees</b>
\$0 - \$100,000	4*
\$100,000 - \$200,000	0
\$200,000 - \$300,000	3

\* Represents 2 x departing senior management employees and 2 x incoming senior management employees.

### **LOCAL GOVERNMENT REGULATION 2012**

#### ***s183 Financial Statements***

This Annual report contains the general-purpose Financial Statements for 2024-2025 which include the current-year financial sustainability statement for the Financial Year, audited by the Auditor-General, the long-term financial sustainability statement for the Financial Year and the Auditor-General's audit reports about the general purpose financial statement and the current-year financial sustainability statement as required under Section 183 of the *Local Government Regulation 2012*.

*Refer to relevant section in Financial Statements (from page 82 of this report).*

#### ***s184 Community Financial Report***

*As presented starting on page 71 of this report.*

#### ***s185 Particular Resolutions***

Section 185 of the *Local Government Regulation 2012* requires the Annual Report to contain a copy of the resolutions made during the Financial Year under (a) Section 250 (1) Requirement to adopt expenses reimbursement policy or amendment, and a list of any resolutions made during the Financial Year under (b) Section 206 (2) Valuation of non-current physical assets.

## ***s250 Expenses Reimbursement Policy***

### **RESOLUTION 88.2024**

Moved: Cr Sam Daniels

Seconded: Cr Greg Campbell

That Council adopts the draft Councillor Reimbursement of Expenses and Provision of Facilities Policy, COR 1001 v5, as presented.

In favour: Cr Greg Campbell, Cr Sam Daniels, Cr Vicky Campbell, Cr Nathan Keyes, Cr Jane McMillan, Cr George Muller

Against: None

Ineligible: None

**CARRIED**

*The current Councillor Reimbursement of Expenses and Provision of Facilities Policy was adopted by Council on 9 April 2024. There were no resolutions made during the 2024-25 financial year under section 250(1) of the Local Government Regulation 2012.*

## ***s206 Valuation of non-current physical assets***

No resolution was made during the 2024-25 financial year under s206(2) of the Local Government Regulation 2012 to change previously adopted Asset Capitalisation thresholds. They remain as follows:

- Each class of property, plant and equipment is stated at cost or fair value. Items of plant and equipment with a total value of less than \$5,000 and infrastructure assets and buildings with a total value of less than \$10,000 are expensed in the year of acquisition. All other items of property, plant and equipment are capitalised.

## **COUNCILLOR REMUNERATION**

Under Section 186 (a), (b), (c) of the *Local Government Regulation 2012* Council is required to report on details relating to the total remuneration, including superannuation contributions, paid to each Councillor during the Financial Year, the expenses incurred by, and the facilities provided to each Councillor during the Financial Year under Council's Expenses Reimbursement Policy and the number of Local Government meetings that each Councillor attended during the Financial Year.

The table below outlines the remuneration received by Councillors in 2024-2025.

**(a) Councillor remuneration**

**Current as of 30 June 2025**

Name	Remuneration	Superannuation
Cr Greg Campbell (Mayor)	\$119,393.04	Nil
Cr Sam Daniels (Deputy Mayor)	\$68,880.00	Nil
Cr Vicky Campbell	\$59,695.08	Nil
Cr Nathan Keyes	\$59,695.08	Nil
Cr George Muller	\$59,695.08	Nil
Cr Jane McMillan	\$59,695.08	Nil

**(b) Expenses Reimbursement Policy**

*In accordance with section 186(1)(b) of the Local Government Regulation 2012, the total expenses incurred by, and the facilities provided to each Councillor during the financial year under the Council's Reimbursement of Expenses and Provision of Facilities for Councillors Policy are as follows:*

**A copy of the Council's Expenses Reimbursement and Provision of Facilities Policy is available at Council's website.**

**Councillor Expenses and Facilities Schedule**

**Current as of 30 June 2025**

Name	Mobile devices/ IPad	Phone Allowance*	Internet Allowance*
Cr Greg Campbell (Mayor)**	✓	\$600	\$0
Cr Sam Daniels (Deputy Mayor)	✓	\$600	\$0
Cr Vicky Campbell	✓	\$600	\$0
Cr Nathan Keyes	✓	\$600	\$0
Cr George Muller	✓	\$600	\$0
Cr Jane McMillan	✓	\$600	\$0

\*Figures exclude GST.

\*\*Only Mayor Campbell is provided with a vehicle

\*\*\*No Expenses were reimbursed to any Councillor

## Attendance at Council meetings

01 July 2024 – 30 June 2025

Name	Ordinary	Special	Total
Cr Greg Campbell (Mayor)	12	7	<b>19</b>
Cr Sam Daniels (Deputy Mayor)	11	7	<b>18</b>
Cr Vicky Campbell	12	7	<b>19</b>
Cr Nathan Keyes	12	7	<b>19</b>
Cr George Muller	11	7	<b>18</b>
Cr Jane McMillan	12	7	<b>19</b>

## COUNCILLOR CONDUCT

The Local Government Act 2009 (the Act) sets out the roles, responsibilities and obligations of Councillors. In accordance with reporting requirements, the table below outlines actions and outcomes relating to the conduct and performance of Councillors for the 2024-2025 financial year. The Code of Conduct Policy is incorporated into the induction process of new staff.

Section of Act	Type of order/complaint	No.
Section 150I(2)	Orders made by the chairperson about unsuitable meeting conduct	0
Section 150IA(2)	Orders made by councillors about unsuitable meeting conduct of the chairperson	0
Section 150AH	Orders made by Council that: (a) No action be taken against the Councillor; (b) An order be taken against the Councillor about inappropriate conduct.	0
Section 150AR(1)	Orders made by the conduct tribunal that: (a) No action be taken against the Councillors; (b) An order be taken against the Councillor about misconduct and connected inappropriate conduct.	0

Section of Act	Type of order/complaint	No.
About the sections mentioned above:	<ul style="list-style-type: none"> <li>· Name of each Councillors for whom a decision, order or recommendation under section 150l(2), 150AH(1) or 150 AR(1) of the LGA was made;</li> <li>· A description of the unsuitable meeting conduct, inappropriate conduct or misconduct engaged in by each of the Councillors; and</li> <li>· A summary of the decision, order or recommendation made for each Councillor.</li> </ul>	Nil
Section 150P(2)(a)	Complaints referred to the assessor under section 150P(2) (a) of the LGA by the local government, a councillor of the local government or the chief executive officer of the local government	0
Section 150P(3)	Matters about corrupt conduct of a Councillor (mentioned in section 150P(3) of the LGA) notified to the Crime and Corruption Commission	0
Section 150R(2)	Notices given to the assessor about Councillor misconduct (under section 150R(2) of the LGA)	0
Section 150S(2)(a)	Notices given to the assessor about Councillor misconduct (under section 150S(2) of the LGA). <i>Discipline Councillor on 3 occasions within 1 year or Councillor has engaged in the same conduct again</i>	0
Section 150AF(3)(a)	Occasions information was given under section 150AF(3)(a)	0
Chapter 5A, Part 3, Division 5	Occasions where Council asked another entity to investigate the suspected inappropriate conduct of a Councillor	0
Chapter 5A, Part 3, Division 6	Applications heard by the conduct tribunal about whether a Councillor engaged in misconduct or inappropriate conduct.	0
Section 150AC(1)	Total number of referral notices and suspected conduct breaches given to the local government under section 150AC(1)	0
Section 150AEA	Total number of suspected conduct breaches for which an investigation was not started	0
Section 150AG(1)	Number of decisions made in relation conduct breaches during the financial year	0
Section 150AG(1)	Number of matters about conduct breaches not decided by the end of the financial year	0
Section 150AG(1)	Average time to make a decision: Not applicable	0

## **s187 Administrative Action Complaints**

Under Section 187 (1) the Annual Report must contain a statement about the Local Government's commitment to dealing fairly with administrative action complaints; and a statement about how the Local Government has implemented its complaints management process (CMP), including an assessment of the Local Government's performance in resolving complaints under the process.

*Cloncurry Shire Council acknowledges the right of customers to provide feedback, both positive and negative, on the services it provides and the decisions it makes. It also understands that there are occasions when people may wish to lodge a complaint. Our Council will deal with complaints fairly, promptly and professionally and is committed to building the capacity of staff to effectively manage complaints in an environment of continuous improvement. Council adopted its Administrative Actions Complaints Management Policy in October 2019 which established a Complaints Process that ensures compliance with the provisions Local Government Act 2009 and Regulations. This Policy aims to achieve an effective and transparent method of responding to complaints regarding Council services, administrative actions and competitive neutrality.*

Section 187 (2) of the Local Government Regulation 2012 requires Council to report the particulars of:

- a. The number of the following during the Financial Year:
  - i. Administrative action complaints (AAC) made to the local government;
  - ii. Administrative action complaints resolved by the Local Government under the complaints management process;
  - iii. Administrative action complaints not resolved by the Local Government under the complaints management process;
- b. The number of administrative action complaints made under paragraph (a) (iii).

Item	No.
Number of AACs made to Council in 2024/25	1
Number of AACs resolved by Council under the CMP in 2024/25	1
Number of AACs not resolved by Council under the CMP in 2024/25	0
Number of AACs made and not resolved by Council under the CMP in the previous financial year	0

### ***s188 Overseas Travel undertaken by Councillors or Employees***

Section 188 of the Local Government Regulation 2012 requires Council to report on overseas travel made by a Councillor or Council employee in an official capacity during the Financial Year.

*There was none.*

### ***S189A Particular Financial Contributions under Planning Act***

There were no financial contributions to Council in 2024-25 per 189A of the Local Government Regulation 2012 (community benefit agreement, condition of development approval etc.).

### ***s189 Grants or Discretionary Funds to Community Organisations***

In accordance with Section 195 of the *Local Government Regulation 2012*, Council has an established Community Grants Policy.

Council is required under Section 189 of the *Local Government Regulation 2012* to provide a summary of the expenditure for the Financial Year on grants to community organisations and from each Councillor's discretionary funds.

*Council provides assistance to community organisations by way of donations, sponsorship or the provision of in-kind support.*

*Total expenditure incurred on assistance to community organisations by Cloncurry Shire Council during the year ended 30 June 2025 was \$282,246.*

*Pursuant to section 189(2) of the Local Government Regulation 2012, there were no discretionary fund expenditure by Councillors for community organisations in 2024-2025.*

Community Organisation	Donation (\$) excluding GST	Community Organisation	Donation (\$) excluding GST
<a href="#">Flinders Medical Centre (FMC) Rental</a>	\$102,000	Cloncurry NAIDOC Committee	\$1,778
FMC Provision of vehicle	\$10,000	Cloncurry State School P & C	\$1,731
Cloncurry Show Society	\$25,000	Amanda Condren	\$1,410
Curry Merry Muster Committee	\$25,000	Cloncurry Eagles Rugby League Club	\$1,245
Cloncurry Stockman's Challenge & Campdraft Association	\$25,000	Cloncurry Junior Soccer Club	\$1,132

Community Organisation	Donation (\$) excluding GST	Community Organisation	Donation (\$) excluding GST
Elliott Watson – Suffer in Silence	\$22,232	Cloncurry Quilters Club – Venue fee waiver	\$1,073
QCWA - Rental	\$13,346	Tyler Williams	\$1,000
Cloncurry State School Chaplaincy	\$10,500	Chelsea Saunders	\$1,000
Cloncurry ATRA	\$5,821	St Vincent De Paul Society	\$1,000
Dajarra Sports Club Rodeo	\$5,000	Nayarah Sarmardin	\$1,000
<a href="#">St Joseph's Catholic School</a>	\$5,000	Cloncurry and District Canine Club -Venue Fee Waiver	\$730
Apex Club of Mount Isa – RockPop 2025	\$5,000	University of Queensland	\$700
Cloncurry Community Justice Ass..	\$5,000	Mitakoodi Corporation	\$675
Cloncurry Amateur Swimming Club	\$4,718	Wellness Week	\$664
Branches Performing Arts	\$3,159	Auskick	\$332
<b>Total</b>	<b>\$282,246</b>		

All figures are rounded to the nearest dollar

## CONCESSIONS TO RATEPAYERS FOR 2024-2025

### Concessions from General Rates

ASSESSMENT NO.	OWNER NAME	PROPERTY ADDRESS
A1	Cloncurry Pony Club	Zingari Road Cloncurry
A12	Cloncurry Golf & Sports Club Inc.	Sir Hudson Fysh Drive Cloncurry
A188	Roman Catholic Trust Corporation for the Diocese of Townsville	20 Sheaffe Street Cloncurry QLD 4824
A364	Trustees of the Returned Services League of Australia	15 Scarr Street Cloncurry

<b>ASSESSMENT NO.</b>	<b>OWNER NAME</b>	<b>PROPERTY ADDRESS</b>
A382	Cloncurry Christian Church	38 Ramsay Street Cloncurry
A386	Roman Catholic Trust Corporation for the Diocese of Townsville	44 Ramsay Street Cloncurry
A388	The Trustees Cloncurry Bowling Club	52 Ramsay Street Cloncurry
A460	The Uniting Church in Australia Property Trust – Cloncurry (QLD)	19 Meldrum Street Cloncurry
A2055	Mitakoodi Juhnjlar Aboriginal Land Trust as TTE	Landsborough Street Cloncurry
A863	Reserve for Strategic Land Management The State of Queensland (Represented by Department of Natural Resources, Mining & Energy)	73 Uhr Street Cnr Cloncurry
A907	Corporation of the Synod Diocese of Nth Qld	94 Uhr Street Cloncurry
A944	Cloncurry Kindergarten Association Inc.	31 Seymour Street Cloncurry
A1207	Roman Catholic Trust Corporation for Diocese of Townsville	8 Matheson Street Dajarra
A1226	Dajarra Sports Club	Luck Street Dajarra
A1257	The Uniting Church in Australia Property Trust (QLD)	McKellar Street Duchess
A2130	Airservices Australia	Sir Hudson Fysh Drive, Cloncurry
A2391	North West QLD Water Pipeline P/L	New Zingari Road Cloncurry
A2392	North West QLD Pipeline P/L	New Zingari Road Cloncurry
A2501	Cloncurry Gun Club	Hensley Drive, Cloncurry
Various	State of Queensland	State owned facilities, land, dwellings
Various	Cloncurry Shire Council	Council facilities, land, dwellings

## Assessments Exempt from General Rates & Utility Charges

ASSESSMENT NO.	OWNER NAME	PROPERTY ADDRESS
A953	The Scout Association of Australia Queensland Branch	9 Seymour Street Cloncurry

### s190 Other Contents

1. The annual report for a Financial Year must contain the following information:

(a)	The Chief Executive Officer's assessment of the local government's progress towards implementing its 5-year corporate plan and annual operational plan;	Refer page 31-47
(b)	Particulars of other issues relevant to making an informed assessment of the local government's operations and performance in the Financial Year; <ul style="list-style-type: none"> <li>• Message from CEO</li> <li>• Community Financial Report</li> </ul>	Pages 6-10 Pages 71-81
(c)	An annual operations report for each commercial business unit;	Not applicable
(d)	Details of any action taken for, and expenditure on, a service, facility, or activity;	
	(i) Supplied by another Local Government under an agreement for conducting a joint government activity; and	Not applicable
	(ii) For which the Local Government levied special rates or charges for the Financial Year;	Pages 59-66
(e)	The number of invitations to change tenders under section 228(7) during the Financial Year;	Page 67
(f)	A list of the registers kept by the local government;	Page 66
(g)	A summary of all concessions for rates and charges granted by the local government;	Pages 66-68
(h)	The report on the internal audit for the Financial Year;	Page 68-69

(i)	A summary of investigation notices given in the Financial Year under section 49 for competitive neutrality complaints;	Nil
(j)	The local government's responses in the Financial Year on the QCA's recommendations on any competitive neutrality complaints under section 52(3).	Nil

***s190 (c) Annual Operations Report for each Commercial Business Unit***

Council has no commercial business units to report on.

***s190 (d) (i) Arrangements and Contracts with other Local Governments***

Council has no matters to report under this section.

***s190 (d) (ii) Details of any action taken for, and expenditure on, a service, facility or activity for which the Local Government levied special rates or charges for the Financial Year***

**PALMER STREET CLONCURRY**

In accordance with s92 of the Local Government Act 2009 and s94 of the Local Government Regulation 2012 the Council resolved to levy the following special charge on the rateable land identified to provide for the special benefit to such land in accordance with the Overall Plan adopted at the budget meeting for the 2011/12 financial year. In relation to the rateable land described as Lot 5 RP743006, located at 19 Palmer Street, assessment 00663-00000-000, Council resolved at the budget meeting for 2011/12 that the old pump station be removed and a new pump station and fence installed. The total cost of these works was \$46,350. Council will continue to undertake maintenance to such works. Given that the work required specially benefited such land, Council, commencing in the 2011/12 financial year, levied a special charge on land at 19 Palmer Street Cloncurry being Assessment No. A781 to recover the costs incurred by Council to remove and install the new facility.

**OVERALL PLAN**

In relation to the rateable land described as Lot 5 RP743006, located at 19 Palmer Street, assessment A781, the special facility to be provided by Council is the removal of the old pump station and the installation of a new pump station and fence. The total cost of these works was \$46,350 and Council will continue to undertake maintenance to such works. The Special Charge shall be \$3,978.75 to be levied annually for a period of 20 years until 2030/31 so that Council may recover the cost of providing this facility. This will cover the initial capital costs incurred by Council to remove and install the new pump station, interest charges and redemption costs to service such capital outlay by Council. Council does and will continue to own and operate this pump station at its cost. If this facility in the future services more than this property, Council shall amend the special charge in accordance with the changed circumstances and the costs still to be recovered will be apportioned across all benefitted rateable lots.

## ANNUAL IMPLEMENTATION PLAN

In relation to the rateable land described as Lot 5 RP743006, located at 19 Palmer Street, assessment A781 - Special Charge of \$3,978.75 to be levied annually for a period of 20 years starting from the 2011/12 financial year as set out in the 2011/12 Revenue Statement. The final Special Charge will be levied in the 2030/31 financial year. This Annual Implementation Plan for the 2021/22 financial year comprises continuation of the recovery of the costs of the capital outlay, interest charges and redemption costs identified in the Overall Plan.

### MINE ACCESS ROAD SPECIAL CHARGE – DUCHESS/PHOSPHATE/TREKELANO

On 29 August 2001 Council resolved to levy a special charge pursuant to s971 of the Local Government Act 1993 and to adopt an Overall Plan with respect to the following:

- Mining Lease 90068 (bearing Assessment No. A1554); and
- Mining Lease 5543, 5551 and 5556 (bearing Assessment No. A1604).

Council now intends to amend that Overall Plan pursuant to s94(9) of the Local Government Regulation 2012 and to adopt an Annual Implementation Plan pursuant to s94(6) of the Local Government Regulation 2012 for the 2024/25 financial year.

The above Mining Leases will be referred to in this Overall Plan as amended collectively as the "Rateable Land".

The Rateable Land is rateable land pursuant to section 93 of the Local Government Act 2009.

### AMENDMENT OF OVERALL PLAN

Council intends to amend the Overall Plan as set out below for the ongoing maintenance of the Duchess/Phosphate/Trekelano Road ("the Road") pursuant to s94(2)(b) of the Local Government Regulation 2012.

#### ***Section 94(3)(A) LG Reg: SERVICE, FACILITY OR ACTIVITY***

The tenement holders of the Rateable Land use the Road in association with their activities on the Rateable Land.

The service, facility or activity provided by Council under this special charge is increased maintenance to the Road, including bitumen seal application.

The Road is approximately 53 kilometres in length and is approximately six (6) metres wide along its entire length.

The use that the tenement holders make of the Rateable Land means that the tenement holders specially contribute to the need for greater than usual maintenance of the Road. The tenement holders also specially benefit from the ongoing additional maintenance undertaken by Council as this includes more frequent application of bitumen seals than

would normally be required for average usage of the Road over the term of the Mining Leases.

Council will undertake the additional annual maintenance of the Road which will include bitumen seal applications on the Road approximately every 9 years or sooner as required giving consideration to the damage caused to and impact on the roads as a result of use of the Road by the tenement holders over the term of the Mining Leases.

***Section 94(3)(c) LG REG: ESTIMATED COST FOR CARRYING OUT OVERALL PLAN AS AMENDED***

The estimated cost of carrying out the amended Overall Plan is \$2,086,875.

Council has considered the likely impacts of all Mining Leases and has decided to allocate the cost outlined above in the following way:

- Assessment No. A1554: to pay 60% of the overall cost.
- Assessment No. A1604: to pay 40% of the overall cost.

Council reserves the right to conduct a market review every 3 years of this estimated cost in its discretion and should the estimated cost change as a result of any such market review, Council shall further amend this Overall Plan pursuant to s94(9)(a) of the Local Government Regulation 2012.

The above amount has been estimated in reliance on engineering advice to Council and based on past expenditure to maintain similar roads for a similar purpose within the Cloncurry Shire local government area.

**AMENDED OVERALL PLAN**

ACTIVITY	ANNUAL ALLOWANCE
Description of service Bitumen Reseal of Duchess / Phosphate / Trekelano Road total kilometres - 53 @ forecast cost of \$39,375 per km in 2024-25 Total cost of work	\$2,086,875
Bitumen Reseal (annual allowance for reseal in nine years, commencing 2016-17 – per annum up to and including 2024-25)	\$231,875
Total for 2024/25	\$231,875

**Section 94(3)(D) LG Reg: ESTIMATED TIME FOR CARRYING OUT THE OVERALL PLAN AS AMENDED**

The estimated time for carrying out the Overall Plan as amended is 9 years commencing in 2016/17.

**ANNUAL IMPLEMENTATION PLAN**

Council intends to adopt the Annual Implementation Plan for the 2024-25 financial year as follows, pursuant to s94(6) of the Local Government Regulation 2012.

The expected cost of the Annual Implementation Plan for each year of the Overall Plan as amended is set out in the following table:

WORK REQUIRED	EXPECTED COST OF WORK IN 2024-25 FINANCIAL YEAR
Maintenance activities, including the reseal of approximately 53km of the Duchess Phosphate Road, and additional works incidental to same which are required because the activities of the tenement holders on the Rateable Land specifically contributes to the additional costs incurred by Council to undertake the maintenance of the Road.	\$231,875

The costs to implement the Annual Implementation Plan will be allocated as follows:

- Assessment No. A1554: to pay 60% of the overall Annual Implementation Plan cost.
- Assessment No. A1604: to pay 40% of the overall Annual Implementation Plan cost.

Pursuant to s95 of the Local Government Regulation 2012, Council shall carry any unspent special charges forward to a later financial year, should there be surplus funds after the annual implementation plan for each year of the Overall Plan (as amended) is carried out.

YEAR	ASSESSMENT	A1604	A1554	Total Payable
	ANNUAL ALLOCATION	40%	60%	
1	2016/17	\$92,750	\$139,125	\$231,875
2	2017/18	\$92,750	\$139,125	\$231,875
3	2018/19	\$92,750	\$139,125	\$231,875

YEAR	ASSESSMENT	A1604	A1554	Total Payable
	ANNUAL ALLOCATION	40%	60%	
4	2019/20	\$92,750	\$139,125	\$231,875
5	2020/21	\$92,750	\$139,125	\$231,875
6	2021/22	\$92,750	\$139,125	\$231,875
7	2022/23	\$92,750	\$139,125	\$231,875
8	2023/24	\$92,750	\$139,125	\$231,875
9	2024/25	\$92,750	\$139,125	\$231,875

## ROUND OAK ROAD SPECIAL CHARGE

### Background

On 16 July 2024, Council resolved pursuant to section 94(1)(b)(i) of the Local Government Act 2009 and section 94 of the Local Government Regulation 2012, to make and levy a special charge (the Round Oak Road Special Charge), on all rateable land to which the Overall Plan applies.

TNC Mining Pty Ltd ACN 652 408 378 (the Occupier) holds Mining Lease 90065, Mining Lease 90108, Mining Lease 90236 and Mining Lease 100077 (Mining Leases).

The Mining Leases correspond to the following assessment numbers in Council's land record (the Rateable Land):

- Assessment Number A1424, comprising Mining Lease 90065
- Assessment Number A2113, comprising Mining Lease 90108
- Assessment Number A2435, comprising Mining Lease 90236 and ML 100077.

As part of the Occupier's activities at the Rateable Land, the Occupier carries out Notifiable Road Uses, as that term is defined in the Mineral and Energy Resources (Common Provisions) Act 2014, within Cloncurry Shire Council's road network, as well as other heavy vehicle movements to and from the Rateable Land and which are related to the operation of the Mining Leases (the Heavy Vehicle Movements).

Following engagement with the Occupier about the Heavy Vehicle Movements, Council has agreed to carry out an upgrade to approximately 1.1 kilometres of Round Oak Road by sealing that section of Round Oak Road (Upgrade to Seal Works).

The purpose of the Upgrade to Seal Works is to ensure that the Heavy Vehicle Movements can occur safely and in a way that manages the impacts of the Heavy Vehicle Movements on Round Oak Road and Council's road network generally.

Council has obtained engineering advice from ARO Engineering Pty Ltd and the Upgrade to Seal Works are reflected in the engineering plans received from ARO Engineering Pty Ltd.

Council has also obtained advice from ARO Engineering Pty Ltd about the costs associated with the Upgrade to Seal Works. It is estimated that the total cost of the Upgrade to Seal Works will be \$798,000 excluding GST.

In the circumstances above, and having regard to section 92(3) of the Local Government Act 2009, the Upgrade to Seal Works is a service, facility or activity that has a special association with particular land, being the Rateable Land, because:

- the Rateable Land and the Occupier specially benefits from the Upgrade to Seal Works; and, further or alternatively
- the Mining Leases are, and will be, used in a way that specially contributes to the need for the Upgrade to Seal Works; and further or alternatively
- the use of the Mining Leases by the Occupier specially contributes to the need for the service, facility or activity.

Council intends to adopt a Special Charge to be imposed on the Rateable Land, in reliance upon this Overall Plan. The Special Charge is proposed to be 100% of the estimated cost of carrying out the Upgrade to Seal Works.

It is proposed to recover the total cost of the Upgrade to Seal Works as a Special Charge over a four year period, with the substantive works to commence in the 2025-26 financial year. This will mean that some of the Special Charges are levied before any Special Charges are spent in carrying out the Overall Plan, although it is noted that this is permitted pursuant to section 94(5) of the LG Reg.

## **OVERALL PLAN**

### ***Section 94(3)(a) LG Reg: Service, facility or activity***

The service, facility or activity to which this Overall Plan applies is the Upgrade to Seal Work, as described in the Background section of this Report.

### ***Section 94(3)(b) LG Reg: Rateable land***

The rateable land to which the Special Charge applies is:

- Assessment Number A1424, comprising Mining Lease 90065
- Assessment Number A2113, comprising Mining Lease 90108
- Assessment Number A2435, comprising Mining Lease 90236 and ML 100077

### **Section 94(3)(c) LG Reg: Estimated cost**

The estimated cost of carrying out the Overall Plan is \$798,000 (excl. GST).

### **Section 94(3)(d) LG Reg: Estimated time**

The estimated time for carrying out the Overall Plan is 4 years.

Within this period, Council will:

- Levy a Special Charge against the Rateable Land as follows:

Rateable Land	Total Special Charge for 4 year period	Special Charge payable each year of the 4 year period
<u>Assessment Number A1424, comprising Mining Lease 90065</u>	\$266,000	Year 1: \$66,500 Year 2: \$66,500 Year 3: \$66,500 Year 4: \$66,500
Assessment Number A2113, comprising Mining Lease 90108	\$266,000	Year 1: \$66,500 Year 2: \$66,500 Year 3: \$66,500 Year 4: \$66,500
Assessment Number A2435, comprising Mining Lease 90236 and ML 100077	\$266,000	Year 1: \$66,500 Year 2: \$66,500 Year 3: \$66,500 Year 4: \$66,500

- \$199,500 in the 2024-25 financial year;
- \$199,500 in the 2025-26 financial year;
- \$199,500 in the 2026-27 financial year;
- \$199,500 in the 2027-28 financial year;
- Commence the Upgrade to Seal Works after 1 July 2025, with the Upgrade to Seal Works expected to be completed before 30 June 2026.

If the actual cost of the Upgrade to Seal Works is more or less than \$798,000 (excl. GST), then this is expected to be known by Council before the Special Charge in the 2026-27 financial year is levied, and Council will amend this Overall Plan so that the remaining amounts payable reflect the actual cost incurred by Council.

## **ANNUAL IMPLEMENTATION PLAN**

In the 2024-25 financial year, the actions or processes that are to be carried out to give effect to the Overall Plan for the service, facility or activity to which the Round Oak Road Special Charge applies are:

1. Council to obtain finalised engineering advice in relation to the Upgrade to Seal Works as set out in the Overall Plan.
2. Council to invite tenders for a suitably qualified contractor to carry out the Upgrade to Seal Works as set out in the Overall Plan.

It is anticipated that the Upgrade to Seal Works will commence in the 2025-26 financial year, and will be completed in that year.

***s190 (1)(e) Invitations to Tenderer's to change their Tender s222***

There were no instances during 2024/25 financial year where persons who had submitted a tender to Council were invited to change their tenders.

***s190 (1)(f) Registers and Public Documents***

*The following registers and publications are held by Council and are available for viewing by members of the public on request; charges may be applicable for copies:*

- *Register of Interests – Councillors and their Related Persons*
- *Register of Interests – Chief Executive Officer and Senior Executive Employees*
- *Register of Councillor Conduct*
- *Register of Contact with Lobbyists*
- *Register of Roads*
- *Register of Regulatory Fees and Charges*
- *Register of Cost-Recovery fees*
- *Asset Register*
- *Register of Delegations*
- *Local Laws Register*
- *Policy Register*
- *Contracts and Leases Register*
- *Grants Register*
- *Land Records*

*Other information available to the public can be downloaded electronically from [www.cloncurry.qld.gov.au](http://www.cloncurry.qld.gov.au)*

- Minutes of Ordinary and Special Meetings
- Corporate Plan
- Operational Plan
- Annual Budget
- Annual Report / Financial Statements

***s190 (1)(g) Summary of all concessions for rates and charges granted by the local government***

*The Revenue Statement was adopted at the Ordinary Meeting held on 16 July 2024.*

**1. Revenue Statement**

*That Council, pursuant to sections 169(2)(b) and 172 of the Local Government Regulation 2012, adopts the Revenue Statement for 2024-2025 as set out in Attachment 1 - Revenue Statement 2024-2025.*

**RESOLUTION 220.2024**

**Moved: Cr George Muller**

**Second: Cr Greg Campbell**

**CARRIED**

**6. Concessions, Discounts and Payment**

**a. Pensioner Rates Concessions**

*That Council resolves, pursuant to sections 120, 121 and 122 of the Local Government Regulation 2012, to allow a concession of 20% of the general rate (to a maximum of \$200 per annum) to all ratepayers who are pensioners and who are eligible for the State Government Pensioner Rate Subsidy Scheme.*

**RESOLUTION 230.2024**

**Moved: Cr George Muller**

**Second: Cr Sam Daniels**

**CARRIED**

**b. Not for Profit Concessions**

*That Council resolves, pursuant to sections 120, 121 and 122 of the Local Government Regulation 2012, to allow concessions on general rates and on general rates and utilities for Not for Profit organisations as set out in Attachment 1 – Cloncurry Shire Council Revenue Statement 2024-25 (pages 30-31).*

**RESOLUTION 231.2024**

**Moved: Cr Sam Daniels**

**Second: Cr Nathan Keyes**

**CARRIED**

**c. Prompt Payment Discount**

*That Council resolves, pursuant to section 130 of the Local Government Regulation 2012, that the differential general rates made and levied shall be subject to a discount of the fixed amount of 10% if paid within the discount period of 31 days of the date of issue of the rate notice provided that:*

- i. all of the aforementioned rates and charges are paid within 31 days of the date of issue of the rate notice*
- ii. all other rates and charges appearing on the rate notice (that are not subject to a discount) are paid within 31 days after the date of issue of the rate notice; and*
- iii. all other overdue rates and charges relating to the rateable assessment are paid within 31 days of the date of issue of the rate notice.*

**RESOLUTION 232.2024**

**Moved: Cr Vicky Campbell**

**Second: Cr George Muller**

**CARRIED**

## Rebate of Rates to Pensioners (as per Revenue Statement)

At Council's discretion, a rebate of 20% (to a maximum of \$200 per annum) of the gross rates and charges levied may be granted to aged, widowed, invalid or other pensioners who are eligible to receive the State Government Pensioner Rate Subsidy. They must reside on the land in question and use it only as their principal place of residence. The land in question must not be used for any other purpose such as for commercial or agricultural purposes. This rebate/concession complements the subsidy that is offered under the State Government's Pensioner Rate Subsidy Scheme.

## Concession from General Rates (as per Revenue Statement)

Council will upon written application, consider the remission of whole or part of the general rate levied upon entities or organisations who meet the criteria detailed in Section 120 of the Local Government Regulation 2012. Further details are included in Council Donations to Community Organisations Policy.

### ***s190 (h) Report on the internal audit for the Financial Year***

The internal audit engagements for Cloncurry Shire Council for the 2024-2025 financial years were as specified in the Internal Audit Plan developed by Council prior to the engagement of the Internal Auditors. The internal Audit Plan addressed two areas –

- Asset Management Maturity Assessment; and
- Financial Sustainability

Progress reports were prepared and presented to the Audit and Risk Committee.

Council's Internal Audit complies with Queensland Government legislative requirements for the conduct of internal auditing.

### **ASSET MANAGEMENT MATURITY ASSESSMENT**

The 2025 Asset Management (AM) Maturity Assessment measured Council's progress against the Queensland Audit Office (QAO) maturity indicators and industry good practice.

The assessment compared Council's self-assessed maturity levels and targets with those of an independent reviewer and provided targeted recommendations for improvement.

<b><i>Table 1: QAO Asset Maturity Levels Level</i></b>	<b><i>Name</i></b>	<b><i>Description</i></b>
<i>Level 1</i>	<i>Developing</i>	<i>An entity does not have key components of asset management, or they are limited.</i>
<i>Level 2</i>	<i>Established</i>	<i>An entity shows basic competency for asset management.</i>

<b>Table 1: QAO Asset Maturity Levels Level</b>	<b>Name</b>	<b>Description</b>
<i>Level 3</i>	<i>Integrated</i>	<i>An entity's asset management practices are fundamentally sound; however, some elements could be improved.</i>
<i>Level 4</i>	<i>Optimised</i>	<i>An entity is a leader of best practice for asset management.</i>

Assessment showed that Council demonstrates a solid AM foundation, with most areas rated as 'Established' (Level 2) and several at 'Integrated' (Level 3).

Council has current asset management policies, strategies, Asset Management Plans (AMPs) and governance in place.

Opportunities remain to further embed AM culture, modernise information systems, and formalise outcome-focused performance management.

## FINANCIAL SUSTAINABILITY

Council commissioned an internal audit into its financial sustainability. The audit looked at the veracity of Council's Long-Term Financial Forecast with reference to the following:

- Priority Project Funding Strategy
- Rates
- Depreciation
- Unconstrained cash at bank

The internal audit made five findings and two recommendations for consideration.

1. Projected rate increases are supported by the level of historical increases.
2. Historical increases in general rates reflect some significant increases in non-residential categories.
3. The forecast model accurately reflects the provisions of the priority projects funding strategy.
4. Unconstrained cash is forecast to remain stable through the period covered by the priority projects finance strategy.
5. Some of the useful lives attributed to certain assets in the forecast model may result in depreciation expense being understated.

The internal audit resulted in two recommendations for Council consideration.

- Recommendation 1 – That impact of lower than projected general rate increases be modelled.
- Recommendation 2 – That Council consider improving the accuracy of useful life attribution to assets in its financial forecast model.

***s190 (i) A summary of investigation notices given in the financial year under section 49 for competitive neutrality complaints***

Competitive Neutrality requires Council to operate on a level playing field with the private sector. No investigation notices relating to competitive neutrality complaints were issued by the Queensland Competition Authority during the reporting period. Consequently, no reportable recommendations were made by the completion authority in relation to a competitive neutrality complaint.

# Community Financial Report

Section 184 of the Local Government Regulation 2012 requires Council to prepare a Community Financial Report which summarises Council's financial performance and position for the reporting period 1 July 2024 to 30 June 2025.

The purpose of the Community Financial Report is to reduce the complexity of the formal reporting so as to present the same information in a format that is less technical and easily understood by members of the community.

To obtain a full appreciation of the Council's overall financial performance and financial position, the Community Financial Report should be read in conjunction with the Audited Annual Financial Statements (refer Annexure A) for the period 1 July 2024 to 30 June 2025.

## A SNAPSHOT OF THE FINANCIAL YEAR 2024-2025

Cloncurry Shire Council has had a respectable 2024-2025 financial year.

The operating result for 2024-2025 was a surplus of \$8,327,771, resulting from the receipt of the prepayment of the Federal Governments General Purpose Grant of \$5,632,527 relating to 2025-2026.

With a positive Capital Surplus of \$13,187,845, the Net Result reported for 2024-2025 equals \$21,515,616.

Total fixed assets increased by \$19,266,746 following the completion and capitalisation of various capital projects and desktop revaluation. The details follow in this report under Capital Expenditure.

Cash reserves as at 30 June 2025 are \$31,744,052, an increase of \$15,532,120 from the previous year.

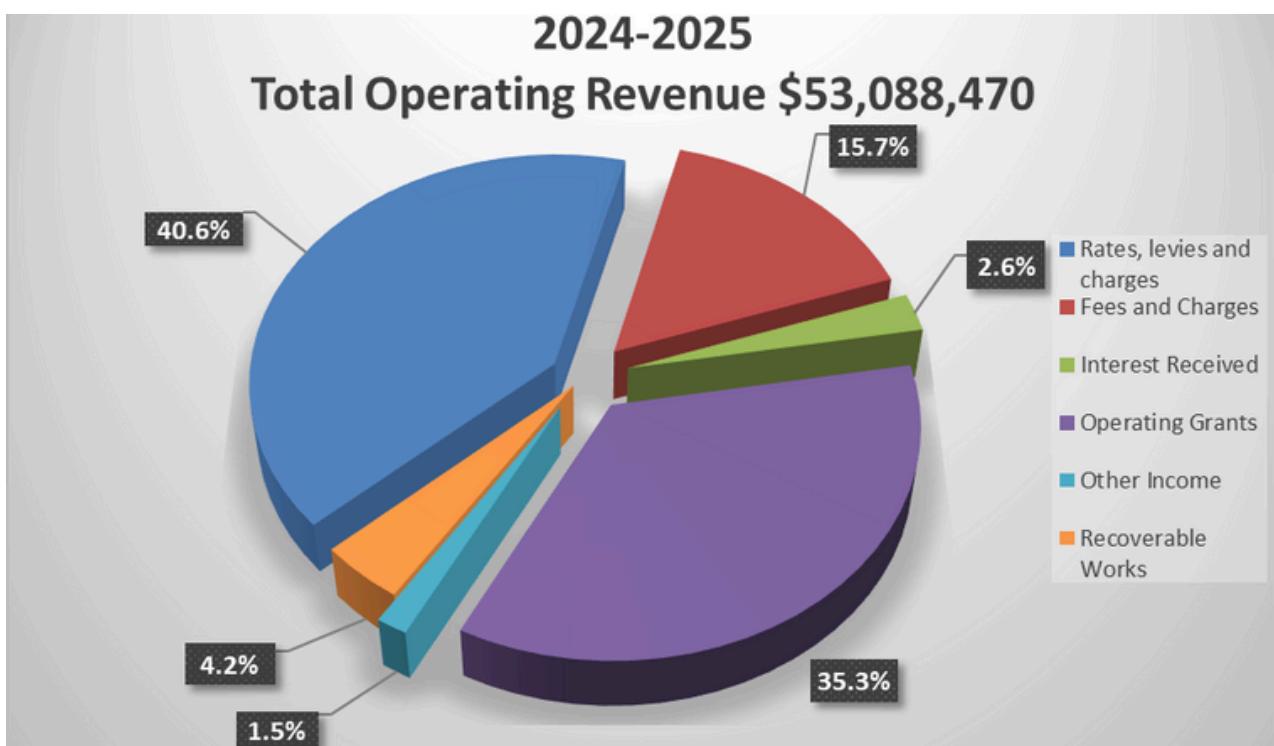
Below is a summary of Cloncurry Shire Council's financial statements (Operating) for the year ended 30 June 2025.

Comprehensive Income 2024-2025		
	2024-2025	2023-2024
Operating Revenue	53,088,470	31,912,907
Operating Expenses	(44,760,699)	(41,554,695)

Comprehensive Income 2024-2025		
	2024-2025	2023-2024
<b>Operating Surplus/(Deficit)</b>	<b>8,327,771</b>	<b>(9,641,788)</b>
Capital Income	29,715,513	30,961,833
Capital Expenses	(16,527,668)	(19,938,282)
<b>Capital Surplus</b>	<b>13,187,845</b>	<b>11,023,551</b>
<b>Net Result</b>	<b>21,515,616</b>	<b>1,381,763</b>
Increase in Asset Revaluation Reserve	9,636,245	17,900,834
<b>Total comprehensive income</b>	<b>31,151,861</b>	<b>19,282,597</b>

### REVENUE – WHERE DID THE MONEY COME FROM?

Council received \$53,088,470 in Recurrent revenue and other income for the 2024-2025 financial year.



## Rates, Levies and Charges

Revenue from rates and charges contributed 40.6% of Council's revenue. This includes the levy for general rates, as well as charges for the provision of the water, sewer and refuse collection. The total amount received from rates, levies and charges was \$21,544,231. Council has continued to maintain a minimum overall increase in residential rates charges in the 2024-2025 financial years. Average increases in residential rates for the last 10 years are as follows:

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Increase</b>	4.80%	6.60%	4.20%	4.70%	3.90%	3.70%	3.80%	4.00%	3.80%	3.40%

## Fees and Charges

This includes revenue from Council owned businesses such as the Saleyards, Airport, Curry Kids Childcare Centre and Council functions where fees are charged for services such as development applications, service connection fees, venue hire fees, airport usage fees and various registration fees. The total amount received from fees and charges was \$8,337,847 for 2024-2025. This was 15.7% of total operating revenue.

## Interest Received

Council earned \$1,391,545 in interest representing 2.6% of operating revenue in the 2024-2025 financial year.

## Operating Grants and Subsidies

Revenue sourced from grants and subsidies totalled \$18,748,589 or 35.3% of total operating revenue. Grants and subsidies flow to Council from various entities including State and Federal Governments. The Federal Government Grants Commission Financial Assistance Grant of \$330,284 was recognised as operating income in the 2024-2025 financial year. Over a number of financial years, the Grants Commission Financial Assistance Grant has been prepaid to Council by the Federal Government out of future year allocations which has a significant impact on Councils' operating results. Because these grants are untied, this revenue must be recognised upon receipt in the income year in which they are received. For the year ended 30 June 2025, \$5,632,527 of 2025-2026 Grants Commission financial assistance grants allocation was recognised as income in the year ended 30 June 2025. The receipt of the untied grant for the last five years has varied from the annual allocation as shown in the table below:

	Cash Payment Received	Annual Allocation	Difference	
2020-2021	\$5,477,002	\$4,693,235	+	\$783,767
2021-2022	\$7,945,691	\$4,910,109	+	\$3,035,582
2022-2023	\$9,243,561	\$7,376,709	+	\$3,265,034
2023-2024	\$330,284	\$9,398,016	-	\$9,067,732
2024-2025	\$16,236,079	\$10,603,552	+	\$5,632,527

### Other Income

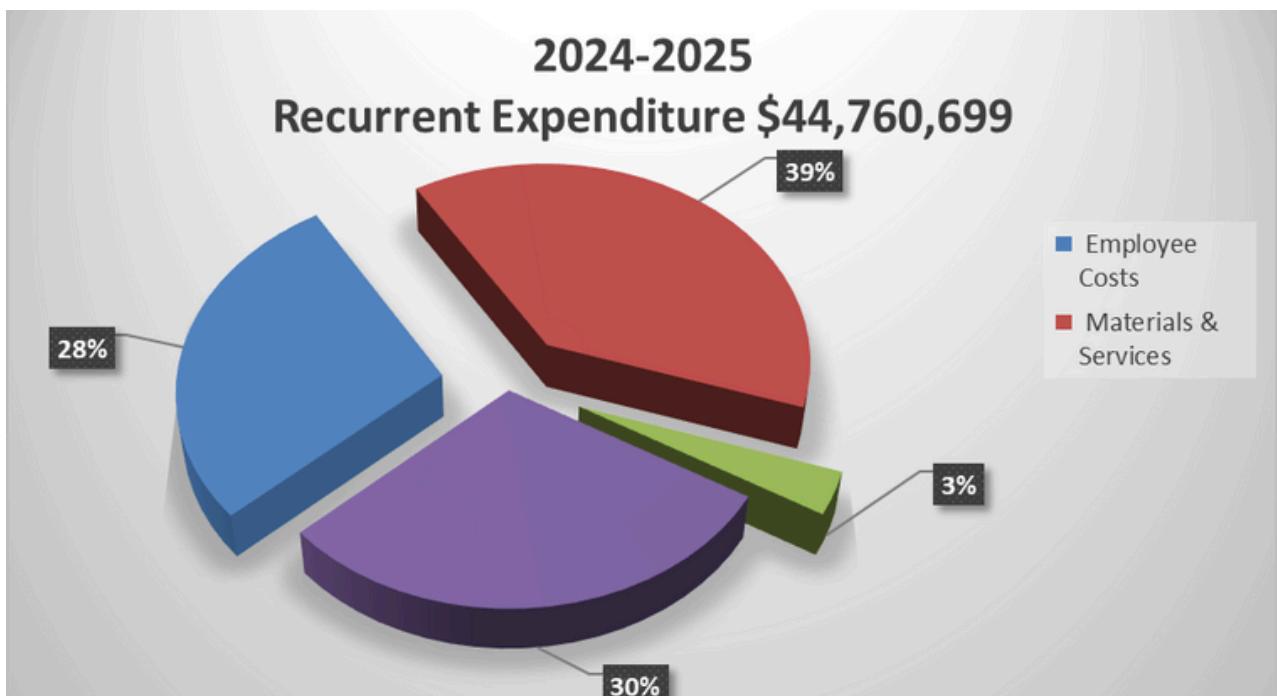
This consists of revenue from rental and lease income from Council owned and maintained properties. This revenue stream includes St Andrews Garden Settlement, Perkins Street Housing precinct, Council staff housing and commercial leasing arrangements. The amount totalled \$820,625.

### Recoverable Works

A secondary source of income for Council is sales and recoverable works totalling \$2,245,633.

### EXPENSES – WHERE WAS THE MONEY SPENT?

Council's total operating expenditure for the 2024-2025 financial year was \$44,760,699.



## **Employee Costs**

Employee benefits are the third largest cost to Council. For the year ended 30 June 2025 these costs totalled \$12,505,525 which consists of staff wages and salaries, councillor payments, leave entitlements and superannuation.

## **Materials and Services**

Material and services costs are the largest expense item for Council. For the year ended 30 June 2025 these costs totalled \$17,358,774; an increase of \$833,200 (5.0%) attributable to the increase in costs for maintaining critical Council infrastructure.

## **Finance Costs**

To take advantage of the lower rates, and at the invitation of the Queensland Treasury Corporation, Council refinanced all five of its' loans in 2020-2021, reducing the loan interest rate from an average 6.3% to 2.3%. Council's annual interest repayments totalled \$256,893 in 2024-2025.

## **Depreciation**

Depreciation is an accounting expense based on spreading the cost of an asset over its useful life to account for its decline in value. Useful lives will vary depending on the type and age of an asset and how well the asset is maintained. As depreciation costs are applied against the majority of assets it forms the largest non-cash cost to Council. For the year ended 30 June 2025 depreciation costs totalled \$13,367,202, an increase of \$1,046,423 from the previous year.

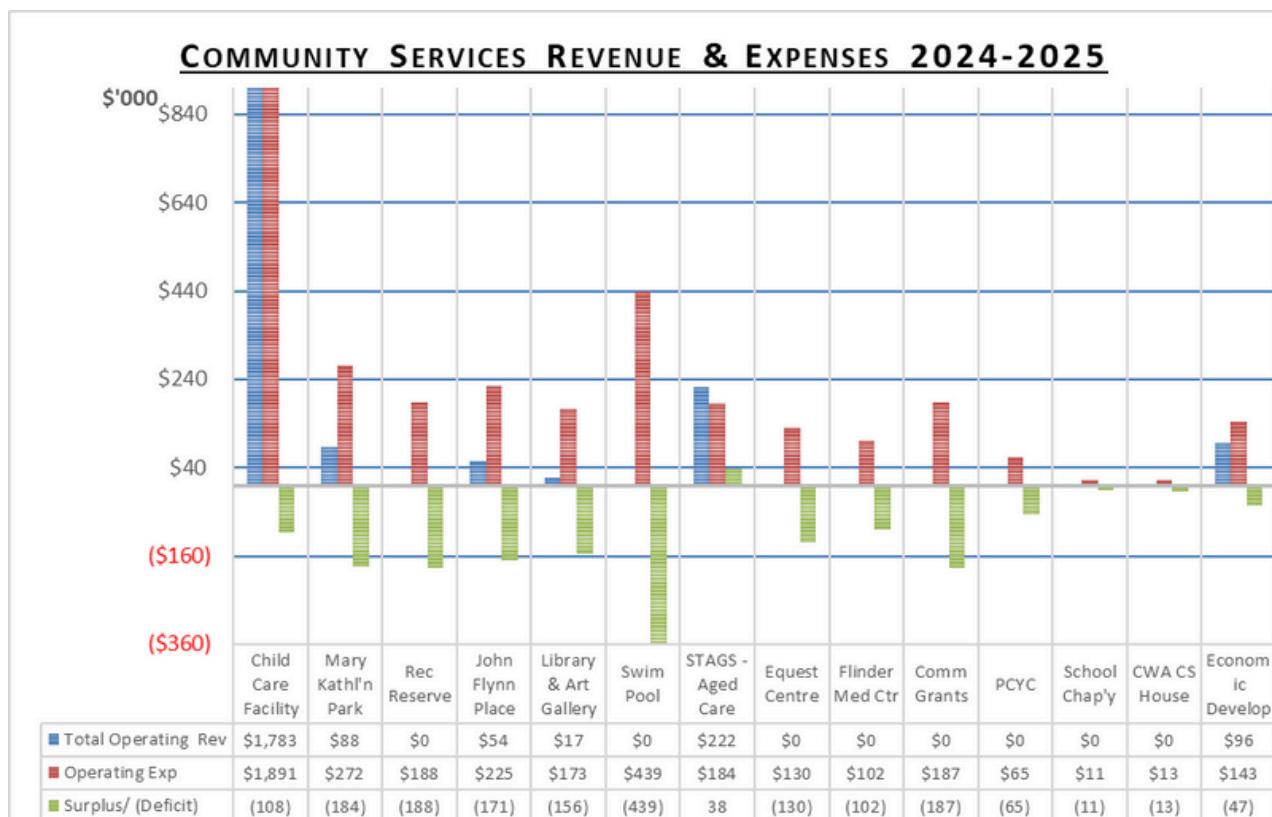
## **Services to Community**

Council has delivered a wide range of services to the community under several community development programs run and administered by the Community Development Department.

The total cost of these services amounts to \$ 4.91 million partially funded by grants, subsidies and other self-generating revenues (e.g. ticket sales) to the value of \$2.26 million. In order to carry out these initiatives that will directly benefit the Cloncurry Shire Community, the Council has contributed the remaining \$2.65 million from its own funds.

The services delivered to the community under these programs promote positive community, health, educational and recreational outcomes in line with the key strategic directive of our family friendly Shire and supportive community outlined in the Corporate Plan 2021-2026.

Financial outcomes relating to these programs are shown in the following graph.



## Capital Expenditure

**Roads:** In 2024-2025 Council's capital expenditure totalled \$39,973,085. Capital works worth \$40,710,106 have been completed successfully. This includes DRFA Flood damage repairs totalling \$18,340,744. Major DRFA works completed are summarised below.

Details	Amount (\$)	Details	Amount (\$)
1) Antion Downs Road	291,497	22) Kamileroi Road	345,952
2) Boomara Road	326,196	23) Malbon - Selwyn Rd	1,046,987
3) Burnham Road	872,273	24) Mappley Park Road	45,156
4) Canobie Road	280,171	25) Mayfield Road	201,828
5) Carsland Road	181,814	26) Mt Frosty Road	61,095
6) Chatsworth-Boulia Road	1,244,709	27) Phosphate - Dajarra Road	202,020
7) Corella Park Road	682,542	28) Selwyn - Chatsworth Road	1,700,605
8) Clem Walton Park Road	104,602	29) Selwyn - Toolebuc Road	1,860,292
9) Coolullah Road	215,337	30) Toolebuc - McKinlay Road	1,205,248
10) Dobbyn Road	815,181	31) White Hills Road	337,632
11) Duchess-Mt Isa Road	1,207,448	32) Yambungan Road	223,695
12) Duchess-Phosphate Road	195,854	33) Zingari Road	739,738
13) East Leichhardt Road	516,056		
14) Fisher Creek Road	93,638		
15) Fountain Springs Road	571,598		
16) Gereta- Rocky Glen Road	23,960		
17) Gleeson Road	170,818		
18) Granada Road	37,171		
19) Kajabbi Road	418,741		
20) Kajabbi - Kamileroi Road	934,608		
21) Kajabbi - Mt Isa Road	1,286,280		

Other Road works completed during 2024-2025 were road stabilisations and re-sealings totalling \$5,005,664 (Includes: Kajabbi Road - \$2,434,526, Duchess-Phosphate Road - \$1,707,734, Corella Park Road - \$32,284 and Henry and Transmission Streets - \$43,612).

**Land:** \$174,456 was spent in obtaining freehold tenure to the Childcare and William Presley Place sites at 16-20 Steele Street, Cloncurry.

**Buildings:** Five executive style houses in the Perkins Street Residential Subdivision (\$8,052,231) were capitalised during 2024-2025.

**Water:** Among capital works on water infrastructure, Council conducted upgrades works to ores and wells including pump replacements costing \$89,724. New water mains were completed in relation to the Perkins Street residential subdivision (\$145,939) and the Saleyards and Cattle Rail Load Out Facility (\$124,390). Capital improvements to Reservoirs and dams (\$48,714) were also undertaken, together with the installation of a water tank at Malbon (\$27,500.00).

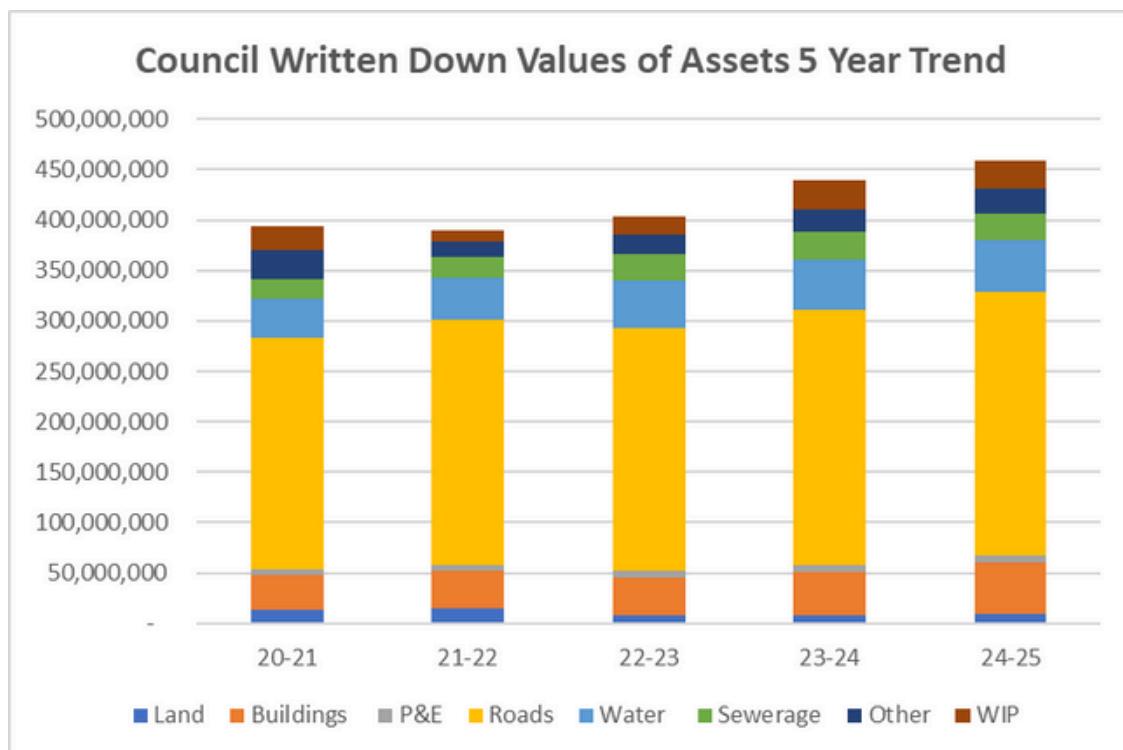
**Sewerage:** New sewer mains were completed in relation to the Perkins Street residential subdivision (\$99,295) and electrical and control systems upgrades completed at the Cloncurry Sewerage Treatment Plant.

**Other Structures:** Major projects on 'Other Structures' include improvements to the Saleyards complex (\$871,687), the heating of the pool facility at Florence Clark Park (\$385,363), improvements to the disabled access and amenity to the Cloncurry Airport facility (\$251,996), irrigation improvements at Eddie Lee Fields (\$161,465), and installation of seating in Council parks at various locations (\$15,850).

Council invested \$1,625,445 on replacement and expansion of its Plant and Machinery items used on various projects and sites.

Council conducted a desktop revaluation of assets (excluding Plant & Equipment) that increased total carrying value of the assets by \$9.636 million.

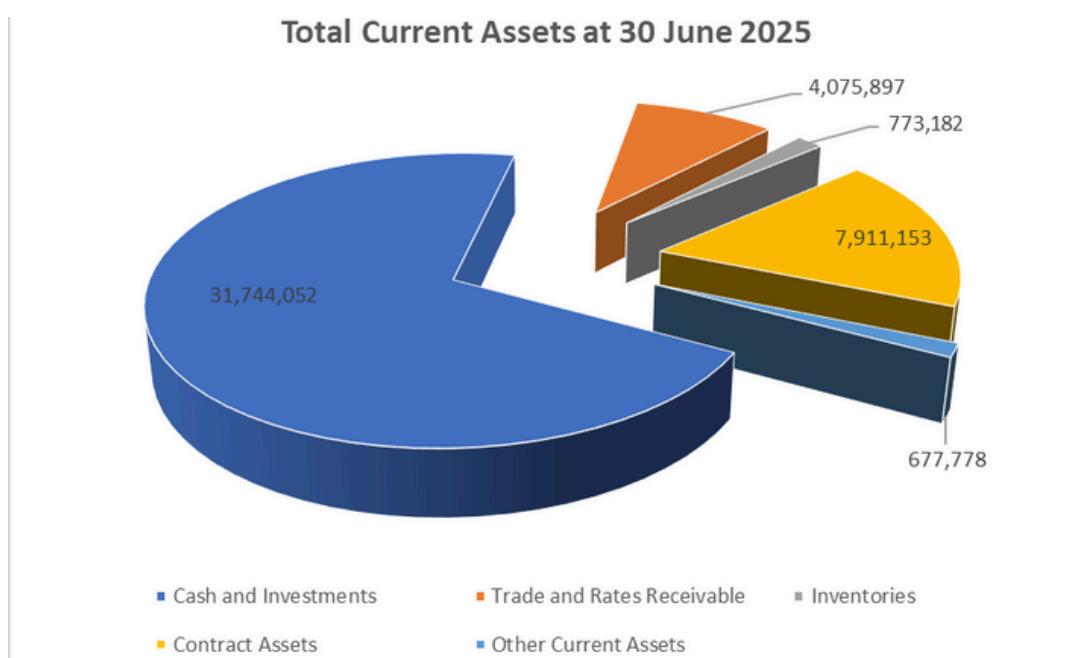
## ASSETS - WHAT WE OWN?



Community Assets comprise of physical and non-physical assets and include cash, trade and other receivables, land, buildings, machinery, water, sewerage and road infrastructure.

For the year ended 30 June 2025 the value of Council's assets was \$504,351,212 of which \$45,182,062 accounts for current assets (cash, receivables, inventory and etc.) and \$459,169,150 non-current assets (Council's service delivery infrastructure).

Contract assets totalling \$7,911,153 is also included in Current Assets and represents the amount receivable in grants which is equal to the amount of eligible costs expended on funded projects less grants received to 30 June 2025.



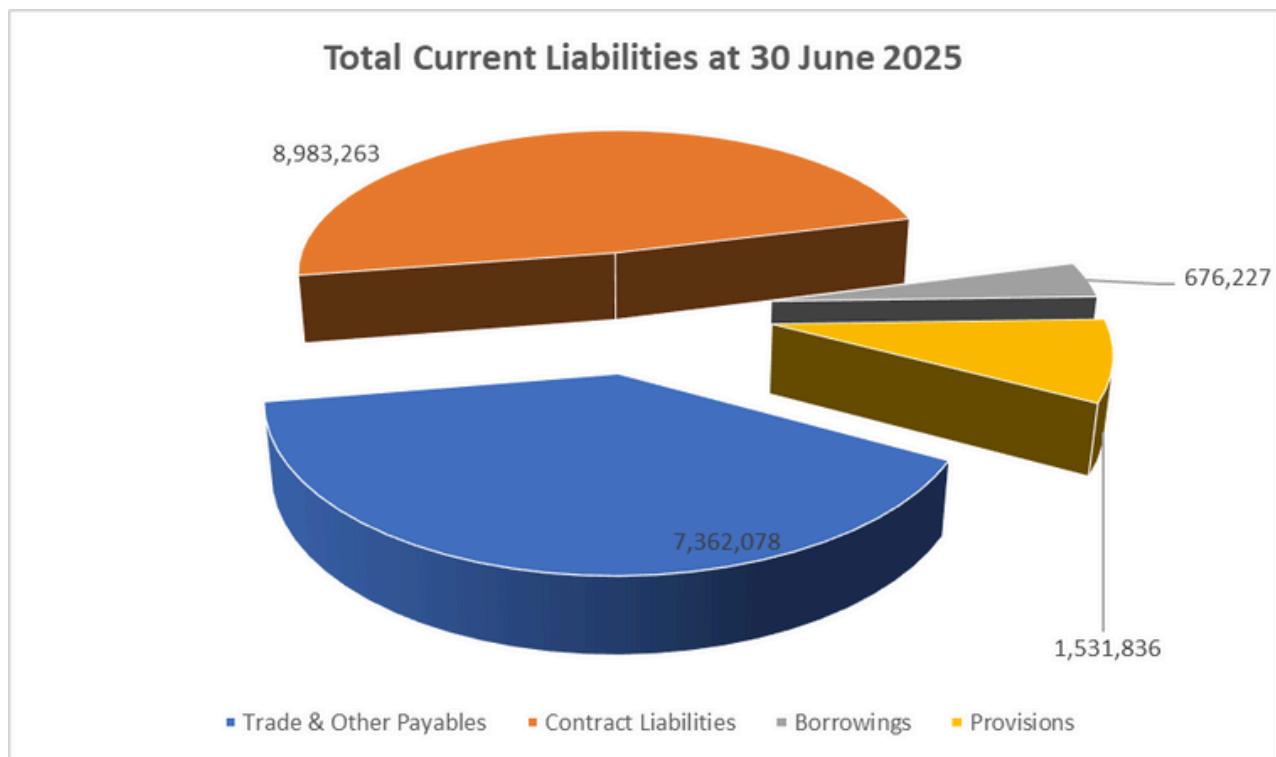
## LIABILITIES - WHAT WE OWE?

Community Liabilities are comprised of borrowings, monies owed to suppliers and provisions to meet employee entitlements such as long service leave and annual leave.

For the year ended 30 June 2025 liabilities totalled \$39,134,974 which are split into:

**Current liabilities** of \$18,553,404 which include \$7,362,078 in payables to suppliers, \$676,227 in loans payable in the next financial year, \$1,531,836 in employee entitlements and \$8,983,263 in contract liabilities which are grants received in advance where eligible expenditure has yet to fulfill contractual obligations under funding agreements.

**Non-current liabilities** of \$20,581,570 include the balance of Council's loans payable as at 30 June 2025, provisions for gravel pits and refuse sites rehabilitation, and employees long service leave entitlements.

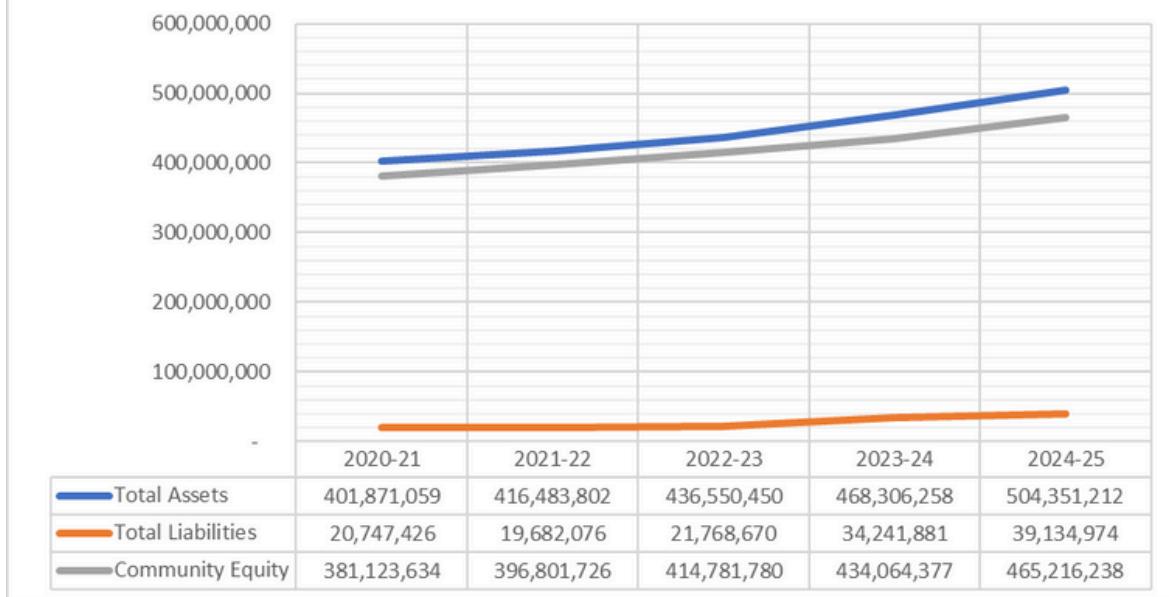


## COMMUNITY EQUITY – COUNCIL'S NET WORTH

Council's community equity is defined as its net worth – what we own less what we owe.

Cloncurry Shire Council's community equity at 30 June 2025 was \$465,216,238 which includes an asset revaluation surplus of \$166,091,326.

## Community Equity Five Year Trend



## MEASURES OF FINANCIAL SUSTAINABILITY

The Audited Financial Statements support this Community Financial Report - refer to Annexure A. With a cash balance of \$31,744,052 Council demonstrates a strong financial position and by maintaining low levels of serviceable debt, a major portion of its revenue has been channelled towards maintaining day-to-day operations and investing in the Shire's infrastructure.

Cloncurry Shire Council will continue its commitment to sound financial management through long term financial planning to ensure its ongoing financial sustainability.

### Financial Sustainability Ratios

Indicator	2024-2025 Ratio	Target	Description
<b>Unrestricted cash expenses coverage ratio</b>	8.5 months	Greater than 4 months	An indicator of the unconstrained liquidity available to Council to meet ongoing and emergent financial demands.
<b>Operating surplus ratio</b>	15.69%	Between 0% – 10%	The extent to which revenues raised cover operational costs; this includes depreciation expenses and the cost of refinancing Council borrowings.

Indicator	2024-2025 Ratio	Target	Description
<b>Operating cash ratio</b>	41.35%	Greater than 0%	A measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation and finance costs.
<b>Asset sustainability ratio</b>	287.38%	Greater than 90%	The extent to which infrastructure assets are being renewed as they reach the end of their useful lives.
<b>Asset consumption ratio</b>	71.35%	Greater than 60%	The extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.
<b>Leverage ratio</b>	0.6 times	0 to 3 times	An indicator of Council's ability to repay its existing debt.

# Cloncurry Shire Council

GENERAL PURPOSE FINANCIAL STATEMENTS  
for the year ended 30 June 2025

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# Cloncurry Shire Council

## General Purpose Financial Statements for the year ended 30 June 2025

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# Cloncurry Shire Council

## General Purpose Financial Statements

for the year ended 30 June 2025

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# Cloncurry Shire Council

## Statement of Comprehensive Income

for the year ended 30 June 2025

	Notes	2025	2024
		\$	\$
<b>Income</b>			
<b>Revenue</b>			
<b>Recurrent revenue</b>			
Rates, levies and charges	3a	21,544,231	20,142,163
Fees and charges	3b	8,337,847	6,948,505
Sales revenue	3c	2,245,633	1,201,945
Grants, subsidies and contributions	3d(i)	18,748,589	1,981,522
<b>Total recurrent revenue</b>		<b>50,876,300</b>	<b>30,274,135</b>
<b>Other income</b>			
Rental income	15	820,625	509,001
Interest received	4	1,391,545	1,129,771
<b>Total other income</b>		<b>2,212,170</b>	<b>1,638,772</b>
<b>Total operating revenue</b>		<b>53,088,470</b>	<b>31,912,907</b>
<b>Capital income</b>			
Grants, subsidies and contributions	3d(ii)	29,715,513	30,961,833
<b>Total capital income</b>		<b>29,715,513</b>	<b>30,961,833</b>
<b>Total income</b>		<b>82,803,983</b>	<b>62,874,740</b>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
Employee and councillor costs	5	12,505,525	12,115,090
Materials and services	6	17,358,774	16,525,574
Finance costs	7	1,529,198	593,252
Depreciation of property, plant and equipment	13	13,367,202	12,320,779
<b>Total recurrent expenses</b>		<b>44,760,699</b>	<b>41,554,695</b>
<b>Other expenses</b>			
Capital Expenses	8	16,527,668	19,938,282
<b>Total other expenses</b>		<b>16,527,668</b>	<b>19,938,282</b>
<b>Total expenses</b>		<b>61,288,367</b>	<b>61,492,977</b>
<b>Net Result</b>		<b>21,515,616</b>	<b>1,381,763</b>
<b>Other comprehensive income</b>			
<b>Amounts which will not be reclassified subsequently to the operating result</b>			
Increase in asset revaluation surplus	19	9,636,245	17,900,834
<b>Total other comprehensive income for the year</b>		<b>9,636,245</b>	<b>17,900,834</b>
<b>Total comprehensive income for the year</b>		<b>31,151,861</b>	<b>19,282,597</b>

The above statement should be read in conjunction with the accompanying notes and Accounting Policies.

# Cloncurry Shire Council

## Statement of Financial Position

as at 30 June 2025

	Notes	2025	2024
		\$	\$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	9	31,744,052	16,211,932
Receivables	10	4,075,897	4,786,097
Inventories	11	773,182	1,062,195
Contract assets	14(a)	7,911,153	5,795,443
Other financial assets	12	677,778	548,187
<b>Total current assets</b>		<b>45,182,062</b>	<b>28,403,854</b>
<b>Non-current assets</b>			
Property, plant and equipment	13	459,169,150	439,902,404
<b>Total non-current assets</b>		<b>459,169,150</b>	<b>439,902,404</b>
<b>Total Assets</b>		<b>504,351,212</b>	<b>468,306,258</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Payables	16	7,362,078	10,208,849
Contract liabilities	14(b)	8,983,263	3,457,276
Borrowings	17	676,227	592,948
Provisions	18	1,531,836	1,282,252
<b>Total current liabilities</b>		<b>18,553,404</b>	<b>15,541,325</b>
<b>Non-current liabilities</b>			
Borrowings	17	12,659,546	10,935,774
Provisions	18	7,922,024	7,764,782
<b>Total non-current liabilities</b>		<b>20,581,570</b>	<b>18,700,556</b>
<b>Total Liabilities</b>		<b>39,134,974</b>	<b>34,241,881</b>
<b>Net community assets</b>		<b>465,216,238</b>	<b>434,064,377</b>
<b>Community equity</b>			
Asset revaluation surplus	19	166,091,326	156,455,081
Retained surplus		299,124,912	277,609,296
<b>Total community equity</b>		<b>465,216,238</b>	<b>434,064,377</b>

The above statement should be read in conjunction with the accompanying notes and Accounting Policies.

# Cloncurry Shire Council

## Statement of Changes in Equity

for the year ended 30 June 2025

	Notes	Asset revaluation surplus \$	Retained surplus \$	Total equity \$
Balance as at 1 July 2024		156,455,081	277,609,296	434,064,377
<b>Net result</b>		–	21,515,616	21,515,616
<b>Other comprehensive income for the year</b>				
- Increase/(decrease) in asset revaluation surplus	19	9,636,245	–	9,636,245
<b>Other comprehensive income</b>		9,636,245	–	9,636,245
<b>Total comprehensive income for the year</b>		9,636,245	21,515,616	31,151,861
<b>Balance as at 30 June 2025</b>		166,091,326	299,124,912	465,216,238
Balance as at 1 July 2023		138,554,247	276,227,533	414,781,780
<b>Restated balance as at 1 July 2023</b>		138,554,247	276,227,533	414,781,780
<b>Net result</b>		–	1,381,763	1,381,763
<b>Other comprehensive income for the year</b>				
- Increase/(decrease) in asset revaluation surplus	19	17,900,834	–	17,900,834
<b>Other comprehensive income</b>		17,900,834	–	17,900,834
<b>Total comprehensive income for the year</b>		17,900,834	1,381,763	19,282,597
<b>Balance as at 30 June 2024</b>		156,455,081	277,609,296	434,064,377

The above statement should be read in conjunction with the accompanying notes and Accounting Policies.

# Cloncurry Shire Council

## Statement of Cash Flows

for the year ended 30 June 2025

	Notes	2025	2024
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		35,188,637	27,364,996
Payments to suppliers and employees		(32,429,458)	(23,783,417)
		<u>2,759,179</u>	<u>3,581,579</u>
<b>Receipts</b>			
Interest received		1,386,158	1,124,384
Rental income		820,625	509,001
Non capital grants and contributions		18,747,111	1,982,202
Other - Net GST recovered		(3,024,822)	—
<b>Payments</b>			
Borrowing costs		(311,318)	(321,395)
<b>Net cash inflow/(outflow) from operating activities</b>	23	<b><u>20,376,933</u></b>	<b><u>6,875,771</u></b>
<b>Cash flows from investing activities</b>			
<b>Receipts</b>			
Proceeds from sale of property, plant and equipment		195,431	95,744
Grants, subsidies, contributions and donations		33,125,790	21,994,327
<b>Payments</b>			
Payments for property, plant and equipment		(39,973,085)	(36,798,628)
<b>Net cash inflow/(outflow) from investing activities</b>		<b><u>(6,651,864)</u></b>	<b><u>(14,708,557)</u></b>
<b>Cash flows from financing activities</b>			
<b>Receipts</b>			
Proceeds from borrowings		2,400,000	—
<b>Payments</b>			
Repayment of borrowings	24	(592,949)	(637,681)
<b>Net cash flow inflow/(outflow) from financing activities</b>		<b><u>1,807,051</u></b>	<b><u>(637,681)</u></b>
<b>Net increase/(decrease) in cash and cash equivalents held</b>		<b><u>15,532,120</u></b>	<b><u>(8,470,467)</u></b>
Cash and cash equivalents at the beginning of the financial year		16,211,932	24,682,399
<b>Cash and cash equivalents at the end of the financial year</b>	9	<b><u>31,744,052</u></b>	<b><u>16,211,932</u></b>

The above statement should be read in conjunction with the accompanying notes and Accounting Policies.

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 1. Information about these financial statements

---

#### (a) Basis of preparation

The Cloncurry Shire Council is constituted under the Queensland *Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the period 1 July 2024 to 30 June 2025. They are prepared in accordance with the *Local Government Act 2009* and the *Local Government Regulation 2012*.

Council is a not-for-profit entity for financial reporting purposes and these financial statements comply with Australian Accounting Standards and Interpretations as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention except for the revaluation of certain classes of property, plant and equipment and investment property.

#### (b) New and revised Accounting Standards adopted during the year

Cloncurry Shire Council adopted all standards which became mandatorily effective for annual reporting periods beginning on 1 July 2024. The new standards and amendments that became effective for 2024-25 are:

- AASB 101 Presentation of Financial Statements (amended by AASB 2020-1, AASB 2020-6, AASB 2023-3) relating to current / non-current classification of liabilities,
- AASB 13 Fair Value Measurement (amended by AASB 2022-10).

None of these new standards/amendments are expected to have a material impact on Council.

#### (c) Standards issued by the AASB not yet effective

The AASB has issued Australian Accounting Standards and Interpretations which are not mandatorily effective at 30 June 2025, these standards have not been adopted by Council and will be included in the financial statements on their effective date. Where the standard is expected to have a significant impact for Council then further information has been provided in this note.

The following list identifies all the new and amended Australian Accounting Standards, and Interpretation, that were issued but not yet effective at the time of compiling these statements that could be applicable to Councils.

##### **Effective for NFP annual reporting periods beginning on or after 1 January 2025**

- AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability

##### **Effective for NFP annual reporting periods beginning on or after 1 January 2026**

- AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments

##### **Effective for NFP annual reporting periods beginning on or after 1 January 2026 for public sector**

- AASB 17 Insurance Contracts (amended by AASB 2020-5, AASB 2023-1, AASB 2023-8 and AASB 2023-9 Insurance Contracts in the Public Sector)

##### **Effective for NFP annual reporting periods beginning on or after 1 January 2028**

- AASB 2014-10 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (amended by AASB 2015-10, AASB 2017-5, AASB 2023-7 and AASB 2024-4)
- AASB 18 Presentation and Disclosure in Financial Statements

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 1. Information about these financial statements (continued)

---

#### (d) Estimates and Judgements

Councils make a number of judgments, estimates and assumptions in preparing these financial statements.

These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes.

The significant judgements, estimates and assumptions relate to the following items and specific information is provided in the relevant note:

- Revenue recognition - Note 3
- Valuation and depreciation of property, plant and equipment - Note 13
- Provisions - Note 18
- Contingent liabilities - Note 21

#### (e) Rounding and Comparatives

The financial statements are denominated in Australian Dollars and have been rounded to the nearest \$1.

#### (f) Volunteer Services

Council have all year round a range of activities and events that happen within the community and as such receive volunteers services provided by individuals and organisations. None of these volunteers activities have ever been considered a subject of purchase, so that the fair value of the services provided can not be reliably measured. An exhaustive search for these volunteer actions would need to be performed to reach some measure of fair value.

For staffs who have contributed their time to community events, Council adopted a Community Event Policy COR1039 in June 2020, that allow for up to two days paid leave per calendar year for volunteer staff to assist at an approved event. The leave is available from special leave and does not impact upon an employee accrued leave entitlement in accordance to the employment contract. The impact is therefore measured in the comprehensive income at employee benefits.

#### (g) Taxation

Council is exempt from income tax, State Payroll Tax. Council is however subject to Fringe Benefits Tax and Goods and Services Tax ('GST'). The net amount of GST recoverable from the Australian Taxation Office (ATO) or payable to the ATO is shown as an asset or liability respectively.

#### (h) Financial assets and financial liabilities

Council recognises a financial asset or a financial liability in its Statement of Financial Position when, and only when, Council becomes a party to the contractual provisions of the instrument.

Cloncurry Shire Council has categorised and measured the financial assets and financial liabilities held at balance date as follows:

##### *Financial assets*

Cash and cash equivalents - Note 10

Receivables - measured at amortised cost - Note 11

##### *Financial liabilities*

Payables - measured at amortised cost - Note 17

Borrowings - measured at amortised cost - Note 18

Financial assets and financial liabilities are presented separately from each other and offsetting has not been applied.

Cloncurry Shire Council does not recognise financial assets or financial liabilities at fair value in the Statement of Financial Position.

All other disclosures relating to the measurement and financial risk management of financial instruments are included in Note 27.

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 2. Analysis of results by function

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#### (a) Analysis of results by function – component descriptions

The activities relating to the Council's components reported in Note 2(b) are as follows:

##### **Corporate governance**

The objective of corporate governance is for Council to be open, accountable, transparent and deliver value for money community outcomes. This function includes strategic and operational planning, risk management, legal and administrative support. The Mayor, Councillors and Chief Executive Officer are included in corporate governance.

##### **Finance and information**

Finance and information provides professional finance and information services across all of Council. This function includes budget support, financial and management accounting, internal audit, policies and procedures, records, staff management including human resources and payroll, workplace health and safety, and information technology services. The goal of this function is to provide accurate, timely and appropriate information to support sound decision making and meet statutory requirements.

##### **Community services**

The goal of community services is to ensure Cloncurry Shire is a healthy, vibrant, contemporary and connected community. Community services provides well managed and maintained community facilities, and ensures the effective delivery of cultural and recreational services.

This function includes:

- Childcare services;
- Libraries;
- Entertainment venues.

##### **Planning and development**

This function facilitates the Shire's growth and prosperity through well planned and quality development. The objective of planning and development is to ensure the Shire is well designed, efficient and facilitates growth yet also preserves the character and natural environment of the Shire. This function includes activities and services related to town, neighbourhood and regional planning, and management of development approval processes.

##### **Transport infrastructure**

The objective of the transport infrastructure program is to ensure the community is serviced by a high quality and effective road network. The function provides and maintains transport infrastructure, including the maintenance and provision of the drainage network.

##### **Waste management**

The goal of this function is to protect and support our community and natural environment by sustainably managing refuse. The function provides refuse collection and disposal services.

##### **Water infrastructure**

The goal of this program is to support a healthy, safe community through sustainable water services. Includes all activities relating to water including flood and waterways management.

##### **Sewerage infrastructure**

This function protects and supports the health of our community by sustainably managing sewerage infrastructure.

## Cloncurry Shire Council

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 2. Analysis of results by function (continued)

##### (b) Analysis of results by function

Functions	Gross program income			Gross program expenses			Net result from recurring operations \$	Net result \$	Total assets \$
	Recurring grants \$	Recurring other \$	Capital grants \$	Total income \$	Recurring \$	Capital \$			
<b>2025</b>									
Corporate governance	—	263,869	9,853,592	10,117,461	(2,642,733)	—	(2,642,733)	(2,378,864)	7,474,728
Finance and information	12,901,435	19,279,416	—	32,180,851	(6,801,334)	(16,527,668)	(23,329,002)	25,379,517	8,851,849
Community services	1,534,963	985,283	—	2,520,246	(5,163,383)	—	(5,163,383)	(2,843,137)	28,514,749
Planning and development	17,639	50,094	—	67,733	(851,074)	—	(851,074)	(783,341)	15,160,224
Transport infrastructure	4,294,552	8,095,108	19,861,921	32,251,581	(21,409,495)	—	(21,409,495)	(9,019,835)	2,472,693
Waste management	—	1,074,513	—	1,074,513	(1,260,664)	—	(1,260,664)	(186,151)	3,662,708
Water infrastructure	—	3,447,862	—	3,447,862	(4,966,674)	—	(4,966,674)	(1,518,812)	68,775,665
Sewerage infrastructure	—	1,143,736	—	1,143,736	(1,665,342)	—	(1,665,342)	(521,606)	32,060,468
<b>Total</b>	<b>18,748,589</b>	<b>34,339,881</b>	<b>29,715,513</b>	<b>82,803,983</b>	<b>(44,760,699)</b>	<b>(16,527,668)</b>	<b>(61,288,367)</b>	<b>8,327,771</b>	<b>21,515,616</b>
<b>2024</b>									
Corporate governance	—	4,956	6,361,496	6,366,452	(2,408,280)	—	(2,408,280)	(2,403,324)	3,958,172
Finance and information	333,006	17,151,612	—	17,484,618	(6,152,439)	(19,938,282)	(26,090,721)	11,332,179	(8,606,103)
Community services	1,343,181	858,914	—	2,202,095	(4,898,380)	—	(4,898,380)	(2,696,285)	(2,696,285)
Planning and development	82,996	58,656	—	141,652	(1,010,007)	—	(1,010,007)	(868,355)	2,272,133
Transport infrastructure	222,339	6,377,135	24,600,337	31,199,811	(20,306,001)	—	(20,306,001)	(13,706,527)	10,893,810
Waste management	—	1,085,108	—	1,085,108	(1,011,758)	—	(1,011,758)	73,350	17,127,116
Water infrastructure	—	3,246,063	—	3,246,063	(4,242,783)	—	(4,242,783)	(996,720)	61,888,617
Sewerage infrastructure	—	1,148,941	—	1,148,941	(1,525,047)	—	(1,525,047)	(376,106)	30,538,934
<b>Total</b>	<b>1,981,522</b>	<b>29,931,385</b>	<b>30,961,833</b>	<b>62,874,740</b>	<b>(41,554,695)</b>	<b>(19,938,282)</b>	<b>(61,492,977)</b>	<b>(9,641,788)</b>	<b>1,381,763</b>
<b>2023</b>									
Corporate governance	—	4,956	6,361,496	6,366,452	(2,408,280)	—	(2,408,280)	(2,403,324)	3,958,172
Finance and information	333,006	17,151,612	—	17,484,618	(6,152,439)	(19,938,282)	(26,090,721)	11,332,179	(8,606,103)
Community services	1,343,181	858,914	—	2,202,095	(4,898,380)	—	(4,898,380)	(2,696,285)	(2,696,285)
Planning and development	82,996	58,656	—	141,652	(1,010,007)	—	(1,010,007)	(868,355)	2,272,133
Transport infrastructure	222,339	6,377,135	24,600,337	31,199,811	(20,306,001)	—	(20,306,001)	(13,706,527)	10,893,810
Waste management	—	1,085,108	—	1,085,108	(1,011,758)	—	(1,011,758)	73,350	17,127,116
Water infrastructure	—	3,246,063	—	3,246,063	(4,242,783)	—	(4,242,783)	(996,720)	61,888,617
Sewerage infrastructure	—	1,148,941	—	1,148,941	(1,525,047)	—	(1,525,047)	(376,106)	30,538,934
<b>Total</b>	<b>1,981,522</b>	<b>29,931,385</b>	<b>30,961,833</b>	<b>62,874,740</b>	<b>(41,554,695)</b>	<b>(19,938,282)</b>	<b>(61,492,977)</b>	<b>(9,641,788)</b>	<b>1,381,763</b>

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 3. Revenue

	2025	2024
	\$	\$
<b>(a) Rates, levies and charges</b>		
Rates, levies and charges are recognised as revenue when Council obtains control over the assets comprising these receipts which is the beginning of the rating period to which they relate.		
Prepaid rates are recognised as a financial liability until the beginning of the rating period.		
General rates	17,183,099	15,876,737
Separate rates	231,875	231,875
Water consumption	3,426,116	3,195,220
Sewerage	1,137,185	1,144,975
Waste management	1,060,053	1,016,076
<b>Total rates and utility charge revenue</b>	<b>23,038,328</b>	<b>21,464,883</b>
Less: discounts	(1,482,418)	(1,310,720)
Less: pensioner remissions	(11,679)	(12,000)
<b>Total rates, levies and charges</b>	<b>21,544,231</b>	<b>20,142,163</b>

### (b) Fees and charges

Revenue arising from fees and charges are recognised at the point in time, when the performance obligation is completed and the customer receives the benefit of the services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases, the customer is required to pay on arrival. There is no material obligation for Council in relation to refunds or returns.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time the licence is granted rather than over the term of the licence.

Revenue from infringements is recognised on issue of the infringement notice.

	2025	2024
	\$	\$
<b>Building and development fees</b>		
Infringements		
Licences and registrations	22,311	33,336
Airport fees and charges	7,706	2,348
Childcare fees and charges	20,077	22,972
Saleyard - dipping	5,692,334	4,948,801
Saleyard - weighing	612,967	537,608
Tourism, venues and events management fees	555,269	441,165
Water and sewerage connection fees	538,582	417,019
Waste management fees	327,488	311,609
Other fees and charges	28,297	54,809
<b>Total fees and charges</b>	<b>14,460</b>	<b>69,033</b>
	518,356	109,805
	<b>8,337,847</b>	<b>6,948,505</b>

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 3. Revenue (continued)

#### (c) Sales revenue

Sale of goods revenue is recognised at the point in time that the customer obtains control of the goods, generally at delivery. Revenue from services is recognised when the service is rendered.

Revenue from contracts and recoverable works generally comprises a recoupment of material costs together with an hourly charge for use of equipment and employees. This revenue and associated costs are recognised by reference to the stage of completion of the contract activity, based on costs incurred at the reporting date. Where consideration is received for the service in advance it is included in contract liabilities and is recognised as revenue in the period when the service is performed. The contract work carried out is not subject to retentions.

	2025	2024
	\$	\$
<b>Rendering of services</b>		
Contract and recoverable works	1,954,417	1,092,400
Private works	36,116	10,545
<b>Sale of goods</b>		
Proceeds from the sale of industrial land held in inventory	255,100	99,000
<b>Total sales revenue</b>	<u>2,245,633</u>	<u>1,201,945</u>

#### (d) Grants, subsidies, contributions and donations

##### Grant income under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, the revenue is recognised when control of each performance obligations is satisfied.

Performance obligations vary in each agreement. They include for example, feral pig control by aerial and ground baiting, a project to improve tourism direction signage to specific tourism attractions, subsidised traineeship of full-time trainees for 12 months and a kindergarten support grant with conditions for Council to demonstrate to the funding body on an ongoing basis certain specific conditions being met, or else the component of the subsidy would be recovered.

Payment terms vary depending on the terms of the grant. Funds are received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements, there may be performance obligations where control transfers at a point in time, and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, revenue is recognised using either costs or time incurred.

##### Grant income under AASB 1058

Where Council receives an asset for significantly below fair value, the asset is recognised at fair value, related liability (or equity items) are recorded and income then is recognised for any remaining asset value at the time that the asset is received.

##### Capital grants

Where Council receives funding under an enforceable contract to acquire or construct a specified item of property, plant and equipment which will be under Council's control on completion, revenue is recognised as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred.

##### Donations and contributions

Where assets are donated or purchased for significantly below fair value, revenue is recognised when the asset is acquired and Council obtains control.

Donations and contributions are generally recognised on receipt of the asset since there are no enforceable performance obligations.

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 3. Revenue (continued)

No Physical assets have been received by the Council as a donation or contribution during 2024/25.

	2025	2024
	\$	\$
<b>(i) Operating</b>		
Commonwealth government general purpose grants	16,236,079	354,493
Commonwealth government subsidies and grants	1,038,814	871,920
State government subsidies and grants	829,248	430,772
Donations	165,850	109,277
Contributions	478,598	215,060
<b>Total operating grants, subsidies, contributions and donations</b>	<b>18,748,589</b>	<b>1,981,522</b>

### (ii) Capital

Capital revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investment in new assets. Revenue for the 2024 year also includes non-cash contributions of infrastructure assets on the airport precinct transferred from the Department of State Development and Infrastructure.

Commonwealth government subsidies and grants	5,233,368	5,129,950
State government subsidies and grants	5,115,779	2,781,690
Contributions	—	7,770,859
Joint Commonwealth/State government subsidies and grants	19,366,366	15,279,334
<b>Total capital grants, subsidies, contributions and donations</b>		
	<b>29,715,513</b>	<b>30,961,833</b>

### (iii) Timing of revenue recognition for grants, subsidies, contributions and donations

	2025		2024	
	Revenue recognised at a point in time	Revenue recognised over time	Revenue recognised at a point in time	Revenue recognised over time
	\$	\$	\$	\$
Grants and subsidies	17,610,241	30,209,413	2,343,581	22,504,577
Donations	165,850	—	109,277	—
Contributions	114,370	364,228	7,985,920	—
	<b>17,890,461</b>	<b>30,573,641</b>	<b>10,438,778</b>	<b>22,504,577</b>

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 4. Interest received

	2025	2024
	\$	\$
<b>Interest received</b>		
Interest received from financial institutions	995,402	785,235
Interest from overdue rates and utility charges	396,143	344,536
<b>Total interest received</b>	<b>1,391,545</b>	<b>1,129,771</b>

### Note 5. Employee and councillor costs

	2025	2024
	Notes	\$
Employee benefit expenses are recorded when the service has been provided by the employee.		
Wages and salaries	10,224,869	9,973,285
Councillors' remuneration	427,053	367,122
Annual and long service leave entitlements	1,191,575	1,166,092
Fringe benefits tax ('FBT')	14,590	9,142
Superannuation	22	1,178,855
	<b>13,036,942</b>	<b>12,626,323</b>
Less: capitalised employee expenses	(531,417)	(511,233)
<b>Total Employee benefits</b>	<b>12,505,525</b>	<b>12,115,090</b>

Councillor remuneration represents salary, and other allowances paid in respect of carrying out their duties.

	2025	2024
	Number	Number
Total Council employees at the reporting date:		
Elected members	6	6
Administration staff	82	79
Depot and outdoors staff	41	41
<b>Total full time equivalent employees</b>	<b>129</b>	<b>126</b>

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 6. Materials and services

	2025 \$	2024 \$
Expenses are recorded on an accruals basis as Council receives the goods or services.		
Audit of annual financial statements by the Auditor - General of Queensland *	86,273	128,530
Audit fees - internal audit and audit committee	65,481	24,377
Advertising, marketing and promotion	144,363	186,663
Cleaning	788,120	697,389
Conferences, catering and community engagement	815,263	599,881
Communications and IT	227,681	304,533
Consultants	1,016,275	921,896
Contractors	3,925,609	3,100,722
Donations, sponsorships and grants	305,378	335,156
Equipment and tools	66,612	174,199
Fleet and plant costs	981,054	1,177,644
Insurance	920,335	758,281
Legal costs	479,680	672,271
Materials and services	1,563,929	1,891,713
Materials - water allocation: Lake Julius	595,139	545,541
Postage, printing and stationery	51,716	69,093
Power	1,057,273	831,642
Rates and charges	486,405	433,691
Rentals - operating leases	81,809	77,723
Recruitment	122,311	53,856
Repairs and maintenance	2,313,231	2,297,479
Subscriptions, licenses and registrations	794,912	786,935
Training and staff amenities	228,312	209,840
Travel	152,095	139,308
Uniforms, safety equipment and first aid	51,006	57,241
Valuation costs	38,512	49,970
<b>Total materials and services</b>	<b>17,358,774</b>	<b>16,525,574</b>

\* Total audit fees quoted by the Queensland Audit Office relating to 2024-25 financial statements are \$ 89,800. (2024: \$88,800).

### Note 7. Finance costs

	2025 \$	2024 \$
Finance costs charged by the Queensland Treasury Corporation ('QTC')		
Bank charges	256,893	267,457
Increase/(decrease) in doubtful debt provision	57,341	53,199
Unwinding of discounts on restoration provisions	780,260	240,645
<b>Total finance costs</b>	<b>434,704</b>	<b>31,951</b>
	<b>1,529,198</b>	<b>593,252</b>

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 8. Capital expenses

	Notes	2025	2024
		\$	\$
<b>(a) Loss on disposal of non-current assets</b>			
Proceeds from the disposal of property, plant and equipment		(195,429)	(95,744)
Less: carrying value of disposed property, plant and equipment	13	1,694,373	657,825
<b>Loss on disposal of non-current assets</b>		<b>1,498,942</b>	<b>562,081</b>
<b>(b) Loss on partial disposal of non-current assets</b>			
<b>Partial disposal of property, plant and equipment:</b>			
Loss on partial disposal of property, plant and equipment:	13	15,281,009	12,641,968
<b>Partial disposal losses recognised in the Income Statement</b>		<b>15,281,009</b>	<b>12,641,968</b>
During the 2025 and 2024 financial years Council roads, drainage and bridge networks were impacted by significant flood damage which adversely effected the conditions of those assets. Council has recognised the impairment loss calculated as the partial disposal of the damaged portion of the asset/s, based upon costs per Queensland Restoration Authority submissions in the year that the damage occurred.			
	Partial Write-off 2025 \$	Acc. Depreciation 2025 \$	Net Loss 2025 \$
	Partial Write-off 2024 \$	Acc. Depreciation 2024 \$	Net Loss 2024 \$
Road and bridge network	20,362,763	(5,081,754)	15,281,039
Work-in-progress	-	-	-
<b>Total</b>	<b>20,362,763</b>	<b>(5,081,764)</b>	<b>15,281,039</b>
		17,605,655	17,954,038
		(5,312,070)	(5,312,070)
			12,293,585
			348,383
			348,383
			<b>12,641,968</b>
	Notes	2025	2024
		\$	\$
<b>(c) Provision for restoration of refuse sites and gravel pits</b>			
Discount rate adjustment to refuse restoration provision		(54,186)	(106,992)
Discount rate adjustment to quarry rehabilitation liability		9,065	(6,071)
Change in provision due to change in estimated future cost and change in inflation rates	18	(207,162)	6,847,296
		<b>(252,283)</b>	<b>6,734,233</b>
<b>Total capital expenses</b>		<b>16,527,668</b>	<b>19,938,282</b>

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 9. Cash and cash equivalents

	2025	2024
	\$	\$
<b>Cash and cash equivalents</b>		
Cash at bank and on hand	1,538,742	1,392,437
Deposits at call	30,205,310	14,819,495
<b>Balance per Statement of Financial Position</b>	<b>31,744,052</b>	<b>16,211,932</b>
<b>Balance per Statement of Cash Flows</b>	<b>31,744,052</b>	<b>16,211,932</b>

Council is exposed to credit risk through its investments in the QTC Cash Fund. The QTC Cash Fund is an asset management portfolio investing in a wide range of high credit rated counterparties. Deposits with the QTC Cash Fund are capital guaranteed.

#### Unrestricted Cash

Cash and Cash Equivalents	31,744,052	16,211,932
Less: Externally imposed restrictions on cash	(9,740,734)	(5,477,910)
<b>Unrestricted cash</b>		
	<b>22,003,318</b>	<b>10,734,022</b>

#### Restricted and internally allocated cash and cash equivalents

##### (i) Externally imposed expenditure restrictions at the reporting date relate to the following cash assets:

Unspent government grants and subsidies	9,162,093	3,622,910
Special Road Reserve - In accordance with Annual Implementation Plan 2024-25	379,141	1,855,000
Round Oak Road Special Charge - In accordance with Annual Implementation Plan 2024-25	199,500	-
<b>Total externally imposed restrictions on cash assets</b>	<b>9,740,734</b>	<b>5,477,910</b>

### Note 10. Receivables

Rateable revenue and utility charges are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and utility charges and other statutory charges or fines. Rates and utility charges are recognised when the event has occurred and can be measured reliably.

Other receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business. The receivable is recognised at the amounts due at the time of sale or service delivery. Settlement of these amounts is required within 30 days after the invoice is issued.

Debts are regularly assessed for collectability and allowance is made, where appropriate, for impairment. All known bad debts are written-off at 30 June each year. If an amount is recovered in a subsequent period it is recognised as revenue.

The impairment loss is recognised in finance costs. The amount of the impairment is the difference between the asset's carrying amount and the present value of the estimated cash flows discounted at the effective interest rate.

Interest charged on outstanding rates during the year was at a rate of 12.35% (2024: 11.64%) per annum. No interest is charged on other debtors.

Council applies normal business credit protection procedures prior to providing goods or services to minimise credit risk.

There is a geographical concentration of risk in the Council's jurisdiction, and since the area is largely an agricultural and mining district, there is a business concentration in these sectors.

Council does not require collateral in respect of trade and other receivables.

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 10. Receivables (continued)

	2025	2024
	\$	\$
<b>Current</b>		
Rateable revenue and utility charges	3,488,406	3,087,981
Other receivables	2,126,121	2,456,486
<b>Total</b>	<b>5,614,527</b>	<b>5,544,467</b>
<b>less: loss allowances</b>		
Impairment or provision for doubtful debts	(1,538,630)	(758,370)
<b>Total loss allowances</b>	<b>(1,538,630)</b>	<b>(758,370)</b>
<b>Total current receivables</b>	<b>4,075,897</b>	<b>4,786,097</b>

### Accounting policies

When Council has no reasonable expectation of recovering an amount owned by a debtor, and has ceased enforcement activity, the debt is written-off by directly reducing the receivable against the loss allowance. If the amount of debt written off exceeds the loss allowance, the excess is recognised as an impairment loss.

If there is objective evidence that Council will not be able to collect any amounts due, a provision for expected credit losses is made. The loss is recognised in finance costs. The amount of the impairment is the difference between the receivables carrying amount and the present value of the estimated cash flows discounted at the effective interest rate.

Council has identified two (2) distinctive groupings of its receivables: Rates and Charges and Other Receivables.

Rates and Charges: Council is empowered under the provisions of the *Local Government Act 2009* to sell an owner's property to recover outstanding rates debts, Council does not generally impair any rates receivables. This does not however apply where the rateable property is land with negligible value. Impairment of rates and charges will only occur if arrears are deemed to be greater than the proceeds Council would receive from the sale of the respective property.

Other Receivables: Council identifies other debtors as receivables which are not rates and charges; statutory charges; or grants.

### Note 11. Inventories

Trading stock, saleable items, materials held for resale are valued at the lower of cost and net realisable value.

Land acquired by Council with the intention of reselling (with or without further development) is classified as inventory. The land is valued at the lower of cost or net realisable value. Any costs of developments are allocated to the relevant parcel. As an inventory item, land held for resale is treated as a current asset.

Proceeds from sale of the land will be recognised as sales revenue on the signing of a valid unconditional contract of sale. This represents the point when risks and rewards have passed to the buyer.

Inventories held for distribution are:

- goods to be supplied at nil or nominal charge and
- goods to be used for the provision of services at nil or nominal charge.

These goods are valued at cost, adjusted, when applicable, for any loss of service potential.

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 11. Inventories (continued)

	2025 \$	2024 \$
<b>Current Inventories</b>		
<b>(a) Inventories held for sale</b>		
Trading stock	53,219	70,757
<b>(b) Inventories held for distribution</b>		
Plant and equipment stores	126,723	174,438
<b>(c) Land purchased for development and sale</b>		
Land purchased for development and sale	593,240	817,000
<b>Total inventories</b>	<b>773,182</b>	<b>1,062,195</b>

### Note 12. Other financial assets

	2025 \$	2024 \$
<b>Current</b>		
GST recoverable	214,331	178,306
Prepayments	463,447	369,881
<b>Total current other financial assets</b>	<b>677,778</b>	<b>548,187</b>

## Cloncurry Shire Council

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 13. Property, plant and equipment

	Land \$	Buildings \$	Plant and equipment \$	Road and bridge network \$	Water \$	Sewerage \$	Other structures \$	Work in progress \$	Total \$
<b>2025</b>									
Measurement basis									
Fair value category	Fair Value Level 2 & 3	Fair Value Level 2 & 3	Cost	Fair Value Level 3	Fair Value Level 3	Fair Value Level 3	Fair Value Level 2 & 3	Cost	
<b>Opening gross balance</b>	<b>8,550,973</b>	<b>65,686,827</b>	<b>14,856,395</b>	<b>337,721,891</b>	<b>79,361,794</b>	<b>38,758,112</b>	<b>30,299,480</b>	<b>29,809,608</b>	<b>605,045,080</b>
Additions	—	—	—	—	—	—	—	39,973,085	39,973,085
Disposals	—	—	(664,535)	(3,877,969)	(135,318)	(7,592)	—	(491,961)	(5,177,375)
Revaluation adjustments to other comprehensive income	327,203	2,661,406	—	6,854,615	1,856,319	970,665	909,462	—	13,579,670
Partial disposals	—	—	—	(20,362,763)	—	—	—	—	(20,362,763)
Work in progress transfers	174,457	8,241,130	1,625,445	27,604,060	443,851	232,080	2,389,083	(40,710,106)	—
<b>Total gross value of property, plant and equipment</b>	<b>9,052,633</b>	<b>76,589,363</b>	<b>15,817,305</b>	<b>347,939,834</b>	<b>81,526,646</b>	<b>39,953,265</b>	<b>33,598,025</b>	<b>28,580,626</b>	<b>633,057,697</b>
<b>Opening accumulated depreciation and impairment</b>									
Depreciation expense	—	23,224,186	7,469,720	85,564,755	28,673,248	11,775,156	8,435,611	—	165,142,676
Depreciation on disposals	—	1,490,031	839,791	8,113,155	1,324,074	647,630	952,521	—	13,367,202
Revaluation adjustments to other comprehensive income	—	—	(478,917)	(2,958,586)	(44,655)	(844)	—	—	(3,483,002)
Depreciation on partial disposals	—	889,712	—	1,772,698	697,897	309,306	273,812	—	3,943,425
<b>Total accumulated depreciation and impairment property, plant and equipment</b>	<b>—</b>	<b>25,603,929</b>	<b>7,830,594</b>	<b>87,410,268</b>	<b>30,650,564</b>	<b>12,731,248</b>	<b>9,661,944</b>	<b>—</b>	<b>173,888,547</b>
<b>Total carrying value of property, plant and equipment</b>	<b>9,052,633</b>	<b>50,985,434</b>	<b>7,986,711</b>	<b>260,529,566</b>	<b>50,876,082</b>	<b>27,222,017</b>	<b>23,936,081</b>	<b>28,580,626</b>	<b>459,169,150</b>
<b>Other information</b>									
Range of estimated useful life (years)	Land not depreciated	20-60	2-20	5-100	20-60	20-60	20-40	Not depreciated	
<b>*Asset additions comprise</b>									
Asset renewals	—	3,171,575	1,430,445	30,413,242	1,728,909	7,585	679,914	—	37,431,670
Other additions	288,908	740,501	—	174,995	383,091	—	953,920	—	2,541,415
<b>Total asset additions</b>	<b>288,908</b>	<b>3,912,076</b>	<b>1,430,445</b>	<b>30,588,237</b>	<b>2,112,000</b>	<b>7,585</b>	<b>1,633,834</b>	<b>—</b>	<b>39,973,085</b>

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## Cloncurry Shire Council

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 13. Property, plant and equipment (continued)

	Land \$	Buildings \$	Plant and equipment \$	Road and bridge network \$	Water \$	Sewerage \$	Other structures \$	Work in progress \$	Total \$
<b>2024</b>									
Measurement basis									
Fair value category	Fair Value Level 2 & 3	Fair Value Level 2 & 3	Cost	Fair Value Level 3	Fair Value Level 3	Fair Value Level 3	Fair Value Level 2 & 3	Cost	
<b>Opening gross balance</b>	<b>8,175,200</b>	<b>58,666,850</b>	<b>12,517,115</b>	<b>320,212,446</b>	<b>74,271,250</b>	<b>37,095,165</b>	<b>26,164,356</b>	<b>18,127,664</b>	<b>555,230,046</b>
Additions	—	—	—	—	—	—	—	36,798,628	36,798,628
Disposals	(18,000)	—	(152,580)	(524,352)	(1,054,343)	(61,950)	(16,950)	—	(1,828,175)
Revaluation adjustments to other comprehensive income	—	2,860,355	—	15,747,872	3,490,098	1,619,253	1,310,181	—	25,027,759
Partial disposals	—	—	—	(17,605,655)	—	—	—	(348,383)	(17,954,038)
Contributed Assets	—	4,159,622	1,702,777	941,524	—	—	966,937	—	7,770,860
Work in progress transfers	393,773	—	789,083	18,950,056	2,654,789	105,644	1,874,956	(24,768,301)	—
<b>Total gross value of property, plant and equipment</b>	<b>8,550,973</b>	<b>65,686,827</b>	<b>14,856,395</b>	<b>337,721,891</b>	<b>79,361,794</b>	<b>38,758,112</b>	<b>30,299,480</b>	<b>29,809,608</b>	<b>605,045,080</b>
<b>Opening accumulated depreciation and impairment</b>	<b>—</b>	<b>21,018,473</b>	<b>6,671,028</b>	<b>79,573,912</b>	<b>26,970,823</b>	<b>10,678,795</b>	<b>7,264,361</b>	<b>—</b>	<b>152,177,392</b>
Depreciation expense	—	1,185,556	882,023	7,603,003	1,221,280	612,503	816,414	—	12,320,779
Depreciation on disposals	—	—	(83,331)	(292,329)	(779,820)	(8,090)	(6,780)	—	(1,170,350)
Revaluation adjustments to other comprehensive income	—	1,020,157	—	3,992,239	1,260,965	491,948	361,616	—	7,126,925
Depreciation on partial disposals	—	—	—	(5,312,070)	—	—	—	—	(5,312,070)
<b>Total accumulated depreciation and impairment property, plant and equipment</b>	<b>—</b>	<b>23,224,186</b>	<b>7,469,720</b>	<b>85,564,755</b>	<b>28,673,248</b>	<b>11,775,156</b>	<b>8,435,611</b>	<b>—</b>	<b>165,142,676</b>
<b>Total carrying value of property, plant and equipment</b>	<b>8,550,973</b>	<b>42,462,641</b>	<b>7,386,675</b>	<b>252,157,136</b>	<b>50,688,546</b>	<b>26,982,956</b>	<b>21,863,869</b>	<b>29,809,608</b>	<b>439,902,404</b>
<b>Other information</b>									
Range of estimated useful life (years)	Land not depreciated	20-60	2-20	5-100	20-60	20-60	20-40	Not depreciated	
<b>*Asset additions comprise</b>									
Asset renewals	—	2,175	648,615	22,394,733	1,052,793	230,844	1,288,318	—	25,617,478
Other additions	576,199	12,370,481	1,843,246	1,635,986	585,747	—	1,940,351	—	18,952,010
<b>Total asset additions</b>	<b>576,199</b>	<b>12,372,656</b>	<b>2,491,861</b>	<b>24,030,719</b>	<b>1,638,540</b>	<b>230,844</b>	<b>3,228,669</b>	<b>—</b>	<b>44,569,488</b>

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## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 13. Property, plant and equipment (continued)

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#### (a) Recognition and measurement

Each class of property, plant and equipment is stated at cost or fair value. Items of plant and equipment with a total value of less than \$5,000, and infrastructure assets and buildings with a total value of less than \$10,000 are expensed in the year of acquisition. All other items of property, plant and equipment are capitalised.

##### **Acquisition of assets**

Acquisitions of assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including freight in, architects' fees and engineering design fees and all other establishment costs.

Direct labour and materials and an appropriate proportion of overheads incurred in the acquisition or construction of assets are treated as capital expenditure. Assets under construction are not depreciated until they are completed and commissioned, at which time they are reclassified from work in progress to the appropriate property, plant and equipment class.

Routine operating maintenance and repair costs to maintain the operational capacity and useful life of the non-current asset is expensed as incurred, while expenditure that relates to replacement of a major component of an asset to maintain its service potential is capitalised.

Expenditure incurred in accordance with Disaster Recovery Funding Arrangements on road assets is analysed to determine whether the expenditure is capital in nature. The analysis of the expenditure requires Council to review the nature and extent of expenditure on a given asset. For example, expenditure that patches a road is generally maintenance in nature, whereas a kerb to kerb rebuild is treated as capital. Material expenditure that extends the useful life or renews the service potential of the asset is capitalised.

Individual assets valued below the asset recognition threshold are recognised as an asset if connected to a larger network, for example the components of parks.

Land under roads and reserve land under the *Land Act 1994* or *Land Title Act 1994* is controlled by Queensland State Government and not recognised in the Council financial statements.

#### (b) Depreciation

Assets are depreciated from the date of acquisition or when an asset is ready for use.

Land and work-in-progress are not depreciated.

Depreciation on other property, plant and equipment assets is calculated on a straight-line basis so as to write-off the net cost or revalued amount of each depreciable asset, less its estimated residual value, progressively over its estimated useful life to the Council. Management believe that the straight-line basis appropriately reflects the pattern of consumption of all Council assets.

Where assets have separately identifiable components, these components are assigned separate useful lives.

Major spares purchased specifically for particular assets that are above the asset recognition threshold are capitalised and depreciated on the same basis as the asset to which they relate.

The depreciable amount of improvements to or on leasehold land is allocated progressively over the estimated useful lives of the improvements to the Council or the unexpired period of the lease, whichever is the shorter.

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets.

Depreciation methods, estimated useful lives and residual values are reviewed at the end of each reporting period and adjusted where necessary to reflect any changes in the pattern of consumption, physical wear and tear, technical or commercial obsolescence, or management intentions. The condition assessments performed as part of the annual valuation process for assets measured at depreciated current replacement cost are used to estimate the useful lives of these assets at each reporting date. Details of the range of estimated useful lives for each class of asset are shown in Note 14.

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 13. Property, plant and equipment (continued)

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#### (c) Impairment

Each non-current asset and group of assets is assessed for indicators of impairment annually. If an indicator of possible impairment exists, Council determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

An impairment loss is recognised as an expense in the Statement of Comprehensive Income, unless the asset is carried at a revalued amount. When the asset is measured at a revalued amount, the impairment loss is offset against the asset revaluation surplus of the relevant class to the extent available. Any amount left over after utilisation of asset revaluation surplus of the relevant asset class is recognised as an expense in the Statement of Comprehensive Income.

Revaluation increases are recognised in the asset revaluation surplus unless they are reversing a previous decrease which was taken through the Statement of Comprehensive Income, in which case the increase is taken to the Statement of Comprehensive Income to the extent of the previous decrease.

#### (d) Valuation

Land, buildings and all infrastructure assets are measured on the revaluation basis, at fair value, in accordance with AASB 116 *Property, Plant and Equipment* and AASB 13 *Fair Value Measurement*. Other plant and equipment and work in progress are measured at cost.

Non-current physical assets measured at fair value are revalued, where required, so that the carrying amount of each class of asset does not materially differ from its fair value at the reporting date. This is achieved by engaging independent, professionally qualified valuers to determine the fair value for each class of property, plant and equipment assets at least once every three-five years. This process involves the valuer physically sighting a representative sample of Council assets across all asset classes and making their own assessments of the condition of the assets at the date of inspection.

In the intervening years, Council engage independent, professionally qualified valuers to perform a "desktop" valuation. A desktop valuation involves management providing updated information to the valuer regarding additions, deletions and changes in assumptions such as useful life, residual value and condition rating. The valuer then determines suitable indices which are applied to each of these asset classes.

#### Capital work in progress

The cost of property, plant and equipment being constructed by Council includes the cost of purchased services, materials, direct labour and an appropriate proportion of labour overheads.

#### Valuation techniques:

In accordance with AASB 13, fair value measurements are categorised on the following basis:

- Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1)
- Fair value based on inputs that are directly or indirectly observable for the asset or liability (level 2)
- Fair value based on unobservable inputs for the asset and liability (level 3)

## Cloncurry Shire Council

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 13. Property, plant and equipment (continued)

##### Valuation techniques used to derive level 2 and level 3 fair values

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
Infrastructure assets - Road and bridge network, Water and Sewerage (Level 3)	Current replacement cost (Level 3)	30/06/2023	Australis Asset Advisory Group	<p>As these infrastructure assets are of a specialist nature and there is no active market for the assets, fair value has been determined on the basis of replacement with a new asset having similar service potential including allowances for preliminaries and professional fees. The gross current values have been derived from reference to cost data for recent projects and researched costing guides. The net current value of an asset is the gross current value less accumulated depreciation to reflect the consumed or expired service potential of the asset.</p> <p>All road segments are componentised into formation, pavement and seal (where applicable). These components include raw materials, plant, labour and intangibles. These costs are established by communicating directly with suppliers, costs guides such as the Rawlinson's Construction Handbook and prices supplied by Council.</p> <p>In determining the level of accumulated depreciation, the major infrastructure assets have been apportioned into significant components which exhibit different useful lives. Allowance has been made for the typical asset life cycle and renewal treatments of each component at the time the asset is considered to be no longer available for use and the condition of the asset. For infrastructure assets it is considered that no residual value will apply.</p>	2.07% - 2.49%	Not applicable

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## Cloncurry Shire Council

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 13. Property, plant and equipment (continued)

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
<b>Land (Level 2 - \$4,312,400) (Level 3 - \$3,862,800)</b>	Market value (Level 2) Current replacement cost (Level 3)	30/06/2023	Australis Asset Advisory Group	Where an observable market for Council's land assets could be identified, fair value was measured by way of a Market Approach (Level 2), utilising sales prices of comparable properties after adjusting for differences in key attributes of the property, such as size. Where a significant adjustment was required between the sale price of comparable properties, Fair Value was measured by way of a Cost Approach (level 3). Under this methodology the gross replacement cost was assessed on the basis that it reflected an equivalent asset with similar service potential. The most significant inputs into these valuation approaches are price per square metre.	3.75%	Not applicable
<b>Buildings and Other structures (Level 2 - \$5,516,500) (Level 3 - \$51,031,872)</b>	Market Value (Level 2) Current replacement cost (Level 3)	30/06/2023	Australis Asset Advisory Group	Where an observable market for Council's assets could be identified, fair value was measured by way of a Market Approach, utilising sale prices comparable properties after adjusting for differences in key attributes of the property.  For assets that were considered of a specialist nature and did not meet the criteria for a Market approach, Fair value was measured on the basis of a Cost approach (Level 3). Under this methodology the gross replacement cost was assessed on the basis that it reflected a modern equivalent asset with similar service potential.  Under the Cost approach, the asset's fair value is the result of the gross current value less accumulated depreciation, to reflect the consumed or expired service potential of the asset. The most significant inputs into the valuation were	2.09% - 3.6%	Not applicable

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## Cloncurry Shire Council

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 13. Property, plant and equipment (continued)

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
<b>Buildings and Other structures (Level 2 - \$5,516,500) (Level 3 - \$51,031,872)</b>	Market Value (Level 2) Current replacement cost (Level 3)	30/06/2023	Australis Asset Advisory Group	<p>the rate per square metre of area (to arrive at the Gross Replacement Cost), building area and a condition score reflecting the remaining useful life of the asset.</p> <p>In determining the level of accumulated depreciation, as the first step an economic useful life (EUL) was provided to each asset on either a single line or componentised asset basis. As a second step, the condition score, which has influence on the remaining useful life (RUL) of the asset was assessed and applied to each asset. The EUL and RUL takes into consideration the asset's physical characteristics, age, recent repairs or capital works, as well as factors such as functionality, capability, utilisation and obsolescence. Estimates of expired service potential and remaining useful lives were determined on a straight-line basis and buildings were disaggregated into significant components which exhibit different useful lives.</p>	2.09% - 3.6%	Not applicable

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 14. Contract balances

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or before payment is due, Council presents the work in progress as a contract asset, unless the rights to that amount of consideration are unconditional, in which case Council recognises a receivable.

When an amount of consideration is received from a customer / fund provider prior to Council transferring a good or service to the customer, Council recognises the amount received as a contract liability.

	2025	2024
	\$	\$

#### (a) Contract assets

##### Current

Funds owing on contracts to construct Council assets	7,911,153	5,795,443
<b>Total current contract assets</b>	<b>7,911,153</b>	<b>5,795,443</b>

#### (b) Contract liabilities

##### Current

Funds received upfront to construct Council controlled assets	8,981,263	3,455,276
Non-capital performance obligations not yet satisfied	2,000	2,000
<b>Total current contract liabilities</b>	<b>8,983,263</b>	<b>3,457,276</b>

#### Revenue recognised that was included in the contract liability balance at the beginning of the year

Funds to construct Council controlled assets	3,209,822	1,492,488
Non-capital performance obligations - Grant obligations fulfilled	-	5,621
<b>Total revenue included in the contract liability</b>	<b>3,209,822</b>	<b>1,498,109</b>

#### Satisfaction of contract liabilities

The contract liabilities in relation to capital grants relate to funding received prior to the work being performed since revenue is recognised as Council constructs the assets. Council expects to recognise the contract liability as income in the next two years.

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 15. Leases

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#### Council as a lessee

Council has leases in place over eight properties used for staff rental accommodation. Council has applied the exception to lease accounting for leases of low-value assets and short-term leases.

Where Council assesses that an agreement contains a lease, a right of use asset and lease liability is recognised on inception of the lease. Council does not separate lease and non-lease components for any class of assets and has accounted for lease payments as a single component.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises: the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Council's incremental borrowing rate for a similar term with similar security is used.

#### Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

#### Leases at significantly below market value / concessionary leases

Council has a lease at significantly below market for six parcels of land including buildings at 86 McIlwraith Street and 5, 7, and 10-12 Railway Avenue, Cloncurry which are used for Council staff accommodation and for residential accommodation for an employee of the Police Citizens Youth Club (PCYC), Queensland Cloncurry Branch. A portion of the lease, being the roadway within the lease that fronts the buildings and provides access, is common property .

Council has a lease at significantly below market for three parcels of land at Malbon Station Yard, Malbon, Corner of Station & Ramsay Streets, Cloncurry, and Ernest to Douglas to McIlwraith Street, Cloncurry which are used for Water Tank and access, Parklands and access for the general public, and access for garbage collection respectively.

The leases are generally between 18 months and 8 years and require payments of \$1 (exclusive of GST) per annum, if demanded.

The use of the right-of-use asset is restricted by the lessors to specified community services which Council must provide. These services are detailed in the leases.

Council does not believe that any of the leases in place are individually material.

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 15. Leases (continued)

#### Council as a lessor

Council has several operating lease agreements where it is the lessor. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership of an underlying asset.

	2025	2024
	\$	\$
<b>The minimum operating lease receipts arising from operating leases are as follows:</b>		
Not later than one year	370,213	399,241
Between one and two years	364,213	363,164
Between two and three years	322,296	354,699
Between three and four years	305,987	351,955
Between four and five years	312,381	329,833
Later than five years	1,370,563	1,686,389
<b>Total lease receipts</b>	<b>3,045,653</b>	<b>3,485,281</b>

The assets concerned are included in the statement of financial position as property, plant and equipment.

The assets are held to meet Council's service delivery objectives - presence of a tertiary education provider; health services precinct, mining executive workforce and airport infrastructure hangars such that rental is incidental.

	2025	2024
	\$	\$
<b>Total operating lease income (rental income)</b>	<b>820,625</b>	<b>509,001</b>

#### Note 16. Payables

	2025	2024
	\$	\$
<b>Current</b>		
Creditors	1,390,839	4,273,540
Accrued expenses	3,572,047	4,040,994
Accrued wages and salaries	512,620	394,692
Prepaid rates	196,190	170,279
Other employee entitlements	602,142	535,283
State fire services levy	206,842	208,073
Accrued interest expense	14,011	11,095
Security bonds, deposits and retentions	748,219	484,508
Other	119,168	90,385
<b>Total current payables</b>	<b>7,362,078</b>	<b>10,208,849</b>

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 17. Borrowings

Borrowings are initially recognised at fair value plus any directly attributable transaction costs. Thereafter, they are measured at amortised cost. Principal and interest repayments are made quarterly in arrears.

All borrowings are denominated in Australian dollars and interest is expensed as it accrues. No interest has been capitalised during the current or comparative reporting period. Expected final repayment dates vary from 15 June 2039 to 15 March 2045.

Council adopts an annual debt policy that sets out Council's planned borrowings for the next nine years. Council's current policy is to only borrow for capital projects and for a term no longer than the expected life of the asset. Council also aims to comply with the Queensland Treasury Corporation's (QTC) borrowing guidelines and ensure that sustainability indicators remain within acceptable levels at all times.

	2025	2024
	\$	\$
<b>Current</b>		
Loans - QTC	676,227	592,948
<b>Total current borrowings</b>	<b>676,227</b>	<b>592,948</b>
<b>Non-current</b>		
Loans - QTC	12,659,546	10,935,774
<b>Total non-current borrowings</b>	<b>12,659,546</b>	<b>10,935,774</b>

The QTC loan market value at the reporting date was \$ 11,508,499 This represents the value of the debt if Council repaid it at that date. As it is the intention of Council to hold the debt for its term, no provision is required to be made in these accounts.

No assets have been pledged as security by Council for any liabilities, however all loans are guaranteed by the Queensland Government. There have been no defaults or breaches of the loan agreement during the 2025 or 2024 financial years.

### Note 18. Provisions

Liabilities are recognised for vested employee benefits such as annual and long service leave in respect of services provided by the employees up to the reporting date.

#### *Annual leave*

Annual leave liability is expected to be settled within 12 months. The short-term employee benefits liability to reporting date is calculated on current wage and salary levels which are expected to be paid and include related employee on-costs.

#### *Long service leave*

Provision for long service leave is measured as the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The value of the liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in the Council's employment or other associated employment which would result in the Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The interest rates attaching to Commonwealth Government guaranteed securities at the reporting date are used to discount the estimated future cash outflows to their present value.

Where employees have met the prerequisite length of service or have met the pro-rata length of service requirements and Council does not have an unconditional right to defer this liability beyond 12 months, long service leave is classified as a current liability. Otherwise it is classified as non-current.

#### *Refuse dump restoration and quarry rehabilitation*

A provision is made for the cost of restoring refuse dumps and quarries where it is probable the Council will have an obligation to rehabilitate the site when the use of the facilities is complete.

The provision recognises the future financial liability that Council may incur to remediate and maintain for a post-closure period, the current refuse dumps, and quarries for which it has approval to operate. The calculation of the present value must take into account the obligations required by the Environmental Authority (EA), engineering standards for capping and rehabilitation works that would be reasonably expected by the State Government regulator (Department of Environment, Science and

continued on next page ...

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 18. Provisions (continued)

Innovation), forecast timing of closure, current cost inputs and future cost inputs for post-closure after-care. Collectively, these elements enable preparation of a reasonable estimate for the provision, in accordance with AASB137.

As refuse dumps are on State reserves which Council does not control, the provision for restoration is treated as an expense in the year the provision is first recognised. Changes in the provision are treated as an expense or income.

Council has small gravel pit sites around the Shire - many of these are opened and closed for specific road projects, and the costs of operating and closing are managed as part of the project costs.

Management has a process of rehabilitating all future site closures as they occur. Based on this process, Council continues to annually monitor the situation, review and update the provision based on the facts and circumstances available.

Quarries are situated on State reserves which the Council does not control, the provision for restoration is treated as an expense in the year the provision is first recognised. Changes in the provision are treated as an expense or income.

	2025	2024
	\$	\$
<b>Current</b>		
Annual leave	1,063,554	875,423
Long service leave	468,282	406,829
<b>Total current provisions</b>	<b>1,531,836</b>	<b>1,282,252</b>
<b>Non-current</b>		
Long service leave	173,523	198,702
Refuse restoration	7,226,445	7,061,342
Gravel pits restoration	522,056	504,738
<b>Total non-current provisions</b>	<b>7,922,024</b>	<b>7,764,782</b>

### Details of movements in provisions

#### Refuse restoration

Balance at beginning of financial year	7,061,342	540,447
Change in provision due to unwinding of discount	412,571	26,311
Change in provision due to change in discount rate	(54,186)	(106,992)
Change in provision due to change in inflation rates	(21,740)	(57,663)
Change in provision due to change in estimated future cost	(171,542)	6,659,239
<b>Balance at end of financial year</b>	<b>7,226,445</b>	<b>7,061,342</b>

#### Gravel pits rehabilitation

Balance at beginning of financial year	504,738	259,449
Increase in provision due to unwinding of discount	22,132	5,640
Increase/(decrease) in provision due to change in discount rate	9,066	(6,071)
Change in provision due to change in inflation rates	(1,533)	541
Change in provision due to change in estimated future cost	(12,347)	245,178
<b>Balance at end of financial year</b>	<b>522,056</b>	<b>504,738</b>

Council undertook a comprehensive review of provisions for the refuse restoration and quarry rehabilitation. This was informed by site assessment of facilities, statutory and licence obligations, application of current engineering standards and consideration of local costs to complete the required closure and post-closure aftercare works. Consequently, total provision has marginally increased by \$ 182,422 to \$ 7,748,502 from the prior year.

The material liability provision is related to a revised estimate of the Cloncurry (New) landfill and inclusion of post-closure aftercare costs for all refuse sites for a minimum period of 20-years. The Cloncurry (New) landfill is the main active landfill for the local government area and receives over 4,500 tonnes of waste per annum. It was estimated that this facility could reach capacity in 2039, at which time a geo-composite cap would need to be constructed to rehabilitate the landfill and mitigate

continued on next page ...

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 18. Provisions (continued)

environmental harm. This is considered to be a best-practice engineering standard that would be expected by the State Government regulator. This estimate and all other estimates for the refuse and quarry sites will be reviewed annually and updated to reflect current standards and costs which may result in changes to the provision estimate.

### Note 19. Asset revaluation surplus

The asset revaluation surplus comprises adjustments relating to changes in value of property, plant and equipment that do not result from the use of those assets. Net incremental changes in the carrying value of classes of non-current assets since their initial recognition are accumulated in the asset revaluation surplus.

Increases and decreases on revaluation are offset within a class of assets.

Where a class of assets is decreased on revaluation, that decrease is offset first against the amount remaining in the asset revaluation surplus in respect of that class. Any excess is treated as an expense.

When an asset is disposed of, the amount reported in surplus in respect of that asset is retained in the asset revaluation surplus and not transferred to retained surplus.

	2025	2024
	\$	\$
Balance as at 1 July	156,455,081	138,554,247
Net adjustment to non-current assets at end of period to reflect a change in current fair value:		
- Land	327,204	-
- Buildings	1,771,694	1,840,198
- Road, drainage and bridge network	5,081,917	11,755,633
- Water	1,158,421	2,229,133
- Sewerage	661,359	1,127,305
- Other structures	635,650	948,565
<b>Net movements in the asset revaluation surplus</b>	<b>9,309,041</b>	<b>17,900,834</b>
<b>Balance as at 30 June</b>	<b>166,091,326</b>	<b>156,455,081</b>

### Asset revaluation surplus analysis

	2025	2024
	\$	\$
The closing balance of the asset revaluation surplus comprises the following asset categories:		
- Land	327,204	-
- Buildings	24,005,078	22,233,384
- Road, drainage and bridge network	82,658,497	77,576,580
- Water	34,216,988	33,058,567
- Sewerage	17,273,997	16,612,638
- Other structures	7,609,562	6,973,912
<b>166,091,326</b>	<b>156,455,081</b>	

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 20. Commitments for expenditure

	2025	2024
	\$	\$
<b>Contractual commitments</b>		
<b>Contractual commitments at end of financial year but not recognised in the financial statements are as follows:</b>		
Cleaning Services	109,987	99,845
Payroll Services	—	18,847
Water, Waste & Sewerage contracts	4,901,550	4,885,693
	<u>5,011,537</u>	<u>5,004,385</u>
<b>These expenditures are payable as follows:</b>		
Within one year	877,324	954,116
One to five years	3,266,041	2,700,179
Later than five years	868,172	1,350,089
<b>Total payable</b>	<u>5,011,537</u>	<u>5,004,385</u>
<b>Commitment for the construction of the following assets contracted for at the reporting date but not recognised as liabilities:</b>		
<b>Property, plant and equipment</b>		
Childcare Centre Development	7,896,923	8,707,395
Coppermine Creek Bridge	1,336,881	—
Flood Damage Works	417,801	1,929,622
Water	641,460	503,775
Perkins Street Development	—	214,872
Roads and Pathways	4,037,865	570,614
Saleyards	535,402	785,117
Aquatic Facility	199,813	—
<b>Total commitments</b>	<u>15,066,145</u>	<u>12,711,395</u>
<b>These expenditures are payable as follows:</b>		
Within the next year	13,241,963	8,004,000
Later than one year and not later than 5 years	1,824,182	4,707,395
<b>Total payable</b>	<u>15,066,145</u>	<u>12,711,395</u>

### Note 21. Contingent liabilities

Details and estimates of maximum amounts of contingent liabilities are as follows:

#### Local Government Mutual

The Cloncurry Shire Council is a member of the local government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

The latest audited financial statements for LGM Queensland are at 30 June 2024. The financial statements reported an accumulated surplus and it is not anticipated any liability will arise.

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 21. Contingent liabilities (continued)

#### Local Government Workcare

The Council is a member of the Queensland local government worker's compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. The Council's maximum exposure to the bank guarantee is \$ 324,945.

### Note 22. Superannuation

Council contributes to the Brighter Super Accumulation Fund (the scheme), at the rate of 12% for each standard employee who is a scheme member. This rate is set in accordance with Council's Certified Agreement or individual employment agreements. The Accumulation Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the *Local Government Act 2009*.

In accordance with the Superannuation Choice legislation Council employees may also make contributions to other superannuation funds. These funds must be a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation.

	Notes	2025	2024
		\$	\$
Superannuation contributions for employees - accumulation funds		1,178,855	1,110,682
<b>Total superannuation contributions paid by Council for employees</b>	5	<b>1,178,855</b>	<b>1,110,682</b>

### Note 23. Reconciliation of Operating Result

	2025	2024
	\$	\$
<b>Net Result</b>	<b>21,515,616</b>	<b>1,381,763</b>
<b>Non-cash items</b>		
Depreciation	13,367,202	12,320,779
Partial disposal of property, plant and equipment	15,281,009	12,641,968
	<b>28,648,211</b>	<b>24,962,747</b>
<b>Non-cash capital items</b>		
Change in restoration provisions	(252,283)	6,734,233
	<b>(252,283)</b>	<b>6,734,233</b>
<b>Investing and development activities (non-cash):</b>		
Net (profit)/loss on disposal of assets	1,498,942	562,081
Capital grants and contributions	(29,715,508)	(30,961,833)
	<b>(28,216,566)</b>	<b>(30,399,752)</b>

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 23. Reconciliation of Operating Result (continued)

	2025 \$	2024 \$
<b>Changes in operating assets and liabilities (non-cash):</b>		
(Increase)/decrease in receivables	(70,060)	(917,368)
Increase/(decrease) in provision for doubtful debts	780,260	240,645
Decrease in inventories	289,014	142,988
(Increase)/decrease in other assets - prepayments	(93,566)	(107,254)
Decrease in other assets - net GST recoveries	(36,025)	172,822
Increase/(decrease) in payables	(2,849,693)	4,469,744
Increase/(decrease) in accrued interest payable	2,916	(741)
Increase/(decrease) in employee leave entitlements	224,405	163,993
Increase/(decrease) in other provisions	434,704	31,951
	<u>(1,318,045)</u>	<u>4,196,780</u>
<b>Net cash provided from/(used in) operating activities</b>	<b>20,376,933</b>	<b>6,875,771</b>

### Note 24. Reconciliation of liabilities arising from finance activities

	As at 30/06/24	Cashflows \$	As at 30/06/25
	Opening Balance \$		Closing balance \$
Borrowings	11,528,722	1,807,051	13,335,773
	<u>11,528,722</u>	<u>1,807,051</u>	<u>13,335,773</u>

	As at 30/06/23	Cashflows \$	As at 30/06/24
	Opening Balance \$		Closing balance \$
Borrowings	12,166,403	(637,681)	11,528,722
	<u>12,166,403</u>	<u>(637,681)</u>	<u>11,528,722</u>

### Note 25. Events after the reporting period

There has not been any event that occurred after the end of the reporting period that has significantly affected, or may significantly affect, the current or future financial results of Council.

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 26. Financial instruments and financial risk management

#### (a) Financial assets and financial liabilities

Cloncurry Shire Council's activities expose it to a variety of financial risks including market risk, credit risk and liquidity risk.

Exposure to financial risks is managed in accordance with Council approved policies on financial risk management. These policies focus on managing the volatility of financial markets and seek to minimise potential adverse effects on the financial performance of the Council. The Council minimises its exposure to financial risk in the following ways:

Investments in financial assets are only made where those assets are with a bank or other financial institution in Australia. The Council does not invest in derivatives or other high risk investments.

The objective of corporate governance is for Council to be open, accountable, transparent and deliver value for money community outcomes. This function includes strategic and operational planning, risk management, legal and administrative support. The Mayor, Councillors and Chief Executive Officer are included in corporate governance.

When the Council borrows, it borrows from the Queensland Treasury Corporation unless another financial institution can offer a more beneficial rate, taking into account any risk. Borrowing by the Council is constrained by the provisions of the *Statutory Bodies Financial Arrangements Act 1982*.

Council measures risk exposure using a variety of methods as follows:

Risk exposure	Measurement method
Credit risk	Ageing analysis
Liquidity risk	Maturity analysis
Market risk	Sensitivity analysis

#### Credit risk

Credit risk exposure refers to the situation where the Council may incur financial loss as a result of another party to a financial instrument failing to discharge its contractual obligations.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

If the credit risk has increased significantly since initial recognition, a loss allowance to the amount of expected credit loss is recognised.

Council assesses the credit risk before providing goods or services and applies normal business credit protection procedures to minimise the risk.

Council is exposed to credit risk through deposits held with banks. Investments are held with highly rated/regulated financial institutions and whilst not capital guaranteed, the likelihood of a credit failure is low.

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is the gross carrying amount of those assets inclusive of any provisions for impairment.

No collateral is held as security relating to the financial assets held by the Council.

	2025	2024
	\$	\$
Cash and cash equivalents	31,744,052	16,211,932
Receivables - Rates and utility charges	3,488,406	3,087,981
Receivables - Other	2,126,121	2,456,486
<b>Other credit exposures</b>		
Guarantee - Local Government Workcare	324,945	257,616
<b>Total</b>	<b>37,683,524</b>	<b>22,014,015</b>

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 26. Financial instruments and financial risk management (continued)

#### Liquidity risk

Liquidity risk refers to the situation where Cloncurry Shire Council may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Cloncurry Shire Council is exposed to liquidity risk through its normal course of business and through its borrowings with Queensland Treasury Corporation.

Council manages its exposure to liquidity risk by maintaining sufficient cash deposits and undrawn facilities, both short and long term, to cater for unexpected volatility in cash flows.

The following table sets out the liquidity risk of financial liabilities held by the Council. The amounts disclosed in the maturity analysis represent the contractual undiscounted cash flows at end of reporting period.

	0 to 1 year \$	1 to 5 years \$	Over 5 years \$	Total contractual cash flows \$	Carrying amount \$
<b>2025</b>					
Payables	7,362,078	—	—	7,362,078	7,362,078
Loans - QTC	1,054,270	4,224,053	11,693,944	16,972,267	13,335,773
	<b>8,416,348</b>	<b>4,224,053</b>	<b>11,693,944</b>	<b>24,334,345</b>	<b>20,697,851</b>
<b>2024</b>					
Payables	10,208,849	—	—	10,208,849	10,208,849
Loans - QTC	859,929	3,439,716	9,612,511	13,912,156	11,528,722
	<b>11,068,778</b>	<b>3,439,716</b>	<b>9,612,511</b>	<b>24,121,005</b>	<b>21,737,571</b>

#### Market risk

Market risk is the risk that changes in market indices, such as interest rates, will affect the Council's income or the value of its holdings of financial instruments.

The Council is exposed to interest rate risk through its borrowings from the Queensland Treasury Corporation and investments held with financial institutions.

The risk in borrowing is effectively managed by borrowing mainly from the Queensland Treasury Corporation and having access to a mix of floating and fixed funding sources such that the desired interest rate risk exposure can be constructed. Interest rate risk in other areas is minimal.

#### Sensitivity Analysis

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the operating result and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

	Net carrying amount \$	Effect on Net result		Effect on Equity	
		1% increase \$	1% decrease \$	1% increase \$	1% decrease \$
<b>2025</b>					
QTC cash fund	30,205,310	302,053	(302,053)	302,053	(302,053)
Loans - QTC	(13,335,773)	(133,358)	133,358	(133,358)	133,358
<b>Total</b>	<b>16,869,537</b>	<b>168,695</b>	<b>(168,695)</b>	<b>168,695</b>	<b>(168,695)</b>
<b>2024</b>					
QTC cash fund	14,819,495	148,195	(148,195)	148,195	(148,195)
Loans - QTC	(10,935,774)	(109,358)	109,358	(109,358)	109,358
<b>Total</b>	<b>3,883,721</b>	<b>38,837</b>	<b>(38,837)</b>	<b>38,837</b>	<b>(38,837)</b>

# Cloncurry Shire Council

## Notes to the Financial Statements

for the year ended 30 June 2025

### Note 26. Financial instruments and financial risk management (continued)

#### (b) Fair value

The fair value of trade and other receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment.

The fair value of borrowings with QTC is based on the market value of debt outstanding. The market value of a debt obligation is the discounted value of future cash flows based on prevailing market rates and represents the amount required to be repaid if this was to occur at balance date. The market value of debt is provided by QTC and is disclosed in Note 17.

## Note 27. Trust funds

### Trust funds held for outside parties

In accordance with the *Local Government Act 2009* and *Local Government Regulation 2012*, a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties.

Funds held in the trust account on behalf of outside parties include those funds from the sale of land for arrears in rates, deposits for the contracted sale of land, security deposits lodged to guarantee performance and unclaimed monies (e.g. wages) paid into the trust account by Council. Council performs only a custodian role in respect of these monies and because the monies cannot be used for Council purposes, they are not considered revenue nor brought to account in the financial statements since Council has no control over the assets.

The monies are disclosed for information purposes only.

	2025	2024
	\$	\$
<b>Assets</b>		
Cash at bank	141,845	119,225
<b>Total assets</b>	<b>141,845</b>	<b>119,225</b>

## Note 28. Transactions with related parties

#### (a) Key management personnel ('KMP')

KMP include the Mayor, Councillors, Chief Executive Officer, Directors and Shared Services Manager.

Detailed remuneration disclosures are provided in the annual report.

The compensation paid to KMP comprises:

	2025	2024
	\$	\$
Short-term employee benefits	1,390,099	1,443,794
Post-employment benefits	129,365	118,406
Long-term benefits	29,431	35,089
<b>Total</b>	<b>1,548,895</b>	<b>1,597,289</b>

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 28. Transactions with related parties (continued)

#### (b) Other Related Parties

##### Transactions with other related parties

Other related parties include the close family members of KMP and any entities controlled or jointly controlled by KMP or their close family members. Close family members include, but is not limited to a spouse, child and dependent of a KMP or their spouse. All purchases were at arm's length and were in the normal course of Council operations.

Details of transactions between Council and other related parties are disclosed below:

Details of Transaction	Additional information	2025	2024
		\$	\$
Fees and charges charged to entities controlled by key management personnel	28(b)(i)	93,002	46,708
Employee expenses for close family members of key management personnel	28(b)(ii)	Nil	20,541
Purchase of materials and services from entities controlled by key management personnel	28(b)(iii)	457,934	707,073

(i) Fees and charges charged to related parties for services provided by Council's saleyards operations and fees on-charged for electricity usage in Council owned housing.

(ii) All close family members of KMP were employed through an arm's length process. They are paid in accordance with their employment contract for the job they perform.

The Council employs 125 (2024:135) staff of which none (2024: 1) are close family members of key management personnel.

(iii) Council purchased the following materials and services from entities that are controlled by members of key management personnel or relatives of key management personnel.

	Additional information	2025	2024
		\$	\$
Provision of electrical equipment (former Cr. - term ended 27 March 2024)		-	7,902
Provision of rental properties (former Cr. - term ended 27 March 2024)		-	44,096
Provision of rental properties		51,588	52,302
Plumbing services (former Cr. - term ended 27 March 2024)		-	297,010
Management of saleyards complex	28(b)(iii)(a)	404,802	305,763
Other Goods and Services		1,544	-
<b>Total (GST inclusive)</b>		<b>457,934</b>	<b>707,073</b>

(a) Cr Nathan Keyes is a representative of Keyes Cattle Company Pty Ltd, a company that manages and operates the saleyards complex. Conditions and terms of saleyards management are ruled by a management contract, executed in December 2019 (renewed December 2023), following due tendering process. Total saleyards management fees value to 30 June 2025 amount to \$404,802 (2024: \$305,763).

# Cloncurry Shire Council

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 28. Transactions with related parties (continued)

(iv) Payments totalling \$47,942 (2024: Nil), were made to recruitment agencies for temporary key management personnel at various times throughout the year. The amounts have been excluded from the KMP remunerations disclosures in (a) above.

#### (c) Outstanding balances

The following payables balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	2025 \$	2024 \$
Keyes Cattle Company Pty Ltd	65,355	44,643
<b>Total</b>	<b>65,344</b>	<b>44,643</b>

#### (d) Loans and guarantees to/from related parties

Council does not make loans to or receive loans from related parties. No guarantees have been provided.

#### (e) Transactions with related parties that have not been disclosed

The majority of the entities and people that are related parties of Council live and operate within Cloncurry Shire Council. On a regular basis ordinary citizen transactions occur between Council and its related parties. Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

- Payment of rates
- Dog registration
- Borrowing books from a Council library
- Childcare fees

# Cloncurry Shire Council

## General Purpose Financial Statements

for the year ended 30 June 2025

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### Management Certificate

for the year ended 30 June 2025

These General Purpose Financial Statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

In accordance with Section 212(5) of the Regulation, we certify that:

- i. the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulations 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- ii. the General Purpose Financial Statements, as set out on pages 1 to 40, present a true and fair view, in accordance with Australian Accounting Standards, of the Council's transactions for the financial year and financial position at the end of the year.



Cr Gregory Campbell  
**Mayor**  
29 October 2025



Mr Philip Keirle  
**Chief Executive Officer**  
29 October 2025

# Cloncurry Shire Council

## General Purpose Financial Statements

for the year ended 30 June 2025

### Current Year Financial Sustainability Statement

	Target Tier 6	Actual 2025	5 Yr Av. 2020-25
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#### Audited ratios

Council's performance at 30 June 2025 against key financial ratios and targets.

#### Liquidity

##### 1. Unrestricted cash expense coverage ratio

Total cash and equivalents add current investments  
add available ongoing QTC working capital limit less  
externally restricted cash

x 12

> 4 months

8.5  
months

N/A

Total operating expenditure less depreciation and  
amortisation less finance costs

The unrestricted cash expense cover ratio is an indicator of the unconstrained liquidity available to Council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months Council can continue operating based on current monthly expenses. This ratio indicates that Council has sufficient liquidity to continue operating based on current monthly expenses.

#### Operating Performance

##### 2. Operating surplus ratio

Operating result

N/A

15.69%

(8.78)%

Total operating revenue

The operating surplus ratio is an indicator of the extent to which operating revenues generated cover operational expenses. Any operating surplus would be available for capital funding or other purposes. The deficit has resulted from the timing of receipt of the Financial Assistance Grant. Council anticipates it will return to surplus next financial year.

##### 3. Operating cash ratio

Operating result add depreciation and amortisation add finance costs

>0%

41.35%

25.59%

Total operating revenue

The operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs. This ratio indicates that Council has the ability to meet its core operational expenses comfortably.

#### Asset management

##### 4. Asset sustainability ratio

Capital expenditure on replacement of infrastructure assets (renewals)

>90%

287.38%

174.31%

Depreciation expenditure on infrastructure assets

The asset sustainability ratio approximates the extent to which the infrastructure assets managed by a council are being replaced as they reach the end of their useful lives. In the current and previous financial years a significant component of Council's infrastructure renewals are funded via DRFA arrangements which increases the ratio. Council regularly reviews its capital program to ensure that service levels are maintained and renewal of assets is optimised.

# Cloncurry Shire Council

## General Purpose Financial Statements

for the year ended 30 June 2025

### Current Year Financial Sustainability Statement (continued)

	Target Tier 6	Actual 2025	5 Yr Av. 2020-25
<b>5. Asset consumption ratio</b>			
Written down replacement cost of depreciable infrastructure assets	>60%	71.35%	72.59%
Current replacement cost of depreciable infrastructure assets			

The asset consumption ratio approximates the extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community. Council is currently exceeding the required target.

### Debt servicing capacity

#### 6. Leverage ratio

Book value of debt			
Total operating revenue less total operating expenditure add depreciation and amortisation	0 to 3 times	0.6 times	1.9 times

The leverage ratio is an indicator of Council's ability to repay its existing debt. It measures the relative size of Council's debt to its operating performance. This ratio is in excess of target requirements indicating that Council can service existing debt as and when it falls due.

#### Note 1 - basis of preparation

The current year financial sustainability statement is prepared in accordance with the requirements of the Local Government Regulation 2012 and the Financial Management (Sustainability) Guideline 2025. The amounts used to calculate the 6 reported measures are prepared on an accrual basis and are drawn from the council's audited general purpose financial statements for the year ended 30 June 2025.

# Cloncurry Shire Council

## General Purpose Financial Statements for the year ended 30 June 2025

### Certificate of Accuracy - Current Year Financial Sustainability Statement (audited ratios)

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current year financial sustainability statement has been accurately calculated.



Cr Gregory Campbell  
**Mayor**  
29 October 2025



Mr Philip Keirle  
**Chief Executive Officer**  
29 October 2025

## INDEPENDENT AUDITOR'S REPORT

To the Councillors of Cloncurry Shire Council

### **Report on the Current-Year Financial Sustainability Statement**

#### **Opinion**

I have audited the accompanying current year financial sustainability statement of Cloncurry Shire Council for the year ended 30 June 2025, comprising the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Chief Executive Officer.

In accordance with s.212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Cloncurry Shire Council for the year ended 30 June 2025 has been accurately calculated.

#### **Basis of opinion**

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of matter – basis of accounting**

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2024 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

#### **Other Information**

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2025, but does not include the financial sustainability statement and our auditor's report thereon.

At the date of this auditor's report, the available other information in Cloncurry Shire Council's annual report for the year ended 30 June 2025 was the general-purpose financial statements, current-year financial sustainability statement - contextual ratios (unaudited), and the unaudited long-term financial sustainability statement.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the general-purpose financial report.

In connection with my audit of the financial sustainability statement, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial sustainability statement and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of the councillors for the current year financial sustainability statement**

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillors responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the audit of the current year financial sustainability statement**

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the council.



*Better public services*

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

A handwritten signature in blue ink, appearing to read 'Sri Narasimhan'.

Sri Narasimhan  
as delegate of the Auditor-General

31 October 2025

Queensland Audit Office  
Brisbane

## INDEPENDENT AUDITOR'S REPORT

To the councillors of Cloncurry Shire Council

### **Report on the audit of the financial report**

#### **Opinion**

I have audited the financial report of Cloncurry Shire Council.

The financial report comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information and the certificate given by the Mayor and Chief Executive Officer.

In my opinion, the financial report:

- a) gives a true and fair view of the council's financial position as at 30 June 2025, and of its financial performance for the year then ended; and
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

#### **Basis for opinion**

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the **Auditor's responsibilities for the audit of the financial report** section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Other information**

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

At the date of this auditor's report, the available other information in Cloncurry Shire Council's annual report for the year ended 30 June 2025 was the current year financial sustainability statement, current year financial sustainability statement - contextual ratios (unaudited) and unaudited long-term financial sustainability statement.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of the councillors for the financial report**

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the council.

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of my auditor's report.

### **Report on other legal and regulatory requirements**

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2025:

- a) I received all the information and explanations I required
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

### **Prescribed requirements scope**

The prescribed requirements for the establishment and keeping of accounts are contained in the *Local Government Act 2009*, and the Local Government Regulation 2012. The applicable requirements include those for keeping financial records that correctly record and explain the council's transactions and account balances to enable the preparation of a true and fair financial report.



31 October 2025

Sri Narasimhan  
as delegate of the Auditor-General

Queensland Audit Office  
Brisbane

# Cloncurry Shire Council

## General Purpose Financial Statements for the year ended 30 June 2025

### Current Year Financial Sustainability Statement

	Target Tier 6	Actual 2025	5 Yr Av. 2020-25
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#### Contextual ratios (unaudited)

##### Financial Capacity

###### 1. Council controlled revenue

Net rates, levies and charges add fees and charges	Contextual	40.58%	65.41%
Total operating revenue			

Council controlled revenue is an indicator of a council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks.

###### 2. Population growth

Prior year estimated population	- 1	Contextual	2.43%	2.99%
Previous year estimated population				

Population growth is a key driver of Council's operating income, service needs, and infrastructure requirements into the future.

##### Note 1 - basis of preparation

The current year financial sustainability statement is a special purpose statement prepared in accordance with the requirements of the Local Government Regulation 2012 and the *Financial Management (Sustainability) Guideline 2023*. The amounts used to calculate the two reported measures are prepared on an accrual basis and are drawn from Council's audited general purpose financial statements for the year ended 30 June 2025.

# Cloncurry Shire Council

## General Purpose Financial Statements for the year ended 30 June 2025

### Certificate of Accuracy - Current Year Financial Sustainability Statement Contextual Ratios (unaudited)

This current-year financial sustainability statement contextual ratios (unaudited) has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current year financial sustainability statement contextual ratios (unaudited) has been accurately calculated.



Cr Gregory Campbell  
**Mayor**  
29 October 2025



Mr Philip Keirle  
**Chief Executive Officer**  
29 October 2025

## Cloncurry Shire Council

### General Purpose Financial Statements

for the year ended 30 June 2025

### Unaudited Long Term Financial Sustainability Statement

	Target	Actual	Forecast										
	2025	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
<b>Measures of financial sustainability</b>													
<b>Liquidity</b>													
<b>1. Unrestricted cash expense coverage ratio</b>													
Total cash and equivalents add current investments add available ongoing QTC working capital limit less externally restricted cash	x 12	> 4 months	<b>8.5 months</b>	13.3 months	16.3 months	18.4 months	18.1 months	19.4 months	20.6 months	22.0 months	23.3 months	24.7 months	27.9 months
Total operating expenditure less depreciation and amortisation less finance costs													

The unrestricted cash expense cover ratio is an indicator of the unconstrained liquidity available to Council to meet ongoing and emergent financial demands, which is a key component to solvency. It represents the number of months Council can continue operating based on current monthly expenses.

### Operating Performance

#### 2. Operating surplus ratio

Operating result	N/A	<b>15.69%</b>	4.97%	3.30%	3.65%	2.95%	2.35%	2.42%	2.29%	2.13%	2.00%	2.03%
Total operating revenue												

The operating surplus ratio is an indicator of the extent to which operating revenues generated cover operational expenses. Any operating surplus would be available for capital funding or other purposes.

#### 3. Operating cash ratio

Operating result add depreciation and amortisation add finance costs	>0%	<b>41.35%</b>	35.50%	35.18%	35.57%	35.45%	34.96%	34.77%	34.45%	34.11%	33.78%	33.56%
Total operating revenue												

The operating cash ratio is a measure of Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs.

## Cloncurry Shire Council

### General Purpose Financial Statements for the year ended 30 June 2025

#### Unaudited Long Term Financial Sustainability Statement (continued)

	Target 2025	Actual 2025	Forecast									
			2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>Asset Management</b>												
<b>4. Asset sustainability ratio</b>												
Capital expenditure on replacement of infrastructure assets (renewals)	>90%	<b>287.38%</b>	549.03%	90.84%	117.38%	145.33%	115.53%	112.81%	110.18%	102.11%	105.21%	104.21%
Depreciation expenditure on infrastructure assets												
The asset sustainability ratio approximates the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.												
<b>5. Asset consumption ratio</b>												
Written down replacement cost of depreciable infrastructure assets	>60%	<b>71.35%</b>	71.67%	72.43%	72.86%	73.10%	73.20%	73.30%	73.36%	73.41%	73.45%	73.22%
Current replacement cost of depreciable infrastructure assets												
The asset consumption ratio approximates the extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.												
<b>Debt servicing capacity</b>												
<b>7. Leverage ratio</b>												
Book value of debt	0 to 3 times	<b>0.6 times</b>	19.1 times	24.9 times	19.2 times	19.8 times	20.1 times	20.6 times	21.1 times	21.5 times	22.0 times	22.6 times
Total operating revenue less total operating expenditure add depreciation and amortisation												

The leverage ratio is an indicator of Council's ability to repay its existing debt. It measures the relative size of Council's debt to its operating performance.

## Cloncurry Shire Council

### General Purpose Financial Statements for the year ended 30 June 2025

#### Unaudited Long Term Financial Sustainability Statement (continued)

	Target 2025	Actual 2025	Forecast									
			2026	2027	2028	2029	2030	2031	2032	2033	2034	2035

#### Financial Capacity

##### 8. Council controlled revenue

Net rates, levies and charges add fees and charges	>60%	40.58%	65.45%	64.56%	65.15%	65.79%	66.32%	66.80%	66.99%	67.17%	67.24%	66.66%
Total operating revenue												

Council controlled revenue is an indicator of a council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks.

##### 9. Population growth

Prior year estimated population	- 1	Contextual	2.43%	0.70%	0.28%	0.31%	0.28%	0.31%	0.31%	0.18%	0.15%	0.15%
Previous year estimated population												

Population growth is a key driver of Council's operating income, service needs, and infrastructure requirements into the future.

#### Cloncurry Shire Council Financial Management Strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about the efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

# Cloncurry

Shire Council

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