

Cloncurry Shire Council
Statement of Comprehensive Income
Annual Budget 2022-23

	Annual Budget 2022-23	Forecast Actual 2021-22	Adopted 12 Month Bgt 2021-2022	Forecast Budget 2023-24	Forecast Budget 2024-25
Recurrent Revenue					
Rates	18,798,910	16,923,000	16,757,975	19,736,000	20,581,000
Operating Grants, Subsidies	7,675,600	8,563,000	6,320,000	7,883,000	8,129,000
Contributions, Donations	270,000	336,000	301,000	300,000	300,000
Sales and Contract Revenue	1,315,500	1,482,400	1,299,855	1,337,000	1,381,000
Fees & Charges	5,697,600	5,517,710	5,074,710	5,870,000	6,045,000
Other Revenue	118,200	316,860	332,160	120,000	120,000
Total Recurrent Revenue	33,875,810	33,138,970	30,085,700	35,246,000	36,556,000
Capital Revenue					
Non-Operating Grants, Subsidies	10,025,000	11,445,000	15,758,000	15,375,000	14,575,000
Total Capital Revenue	10,025,000	11,445,000	15,758,000	15,375,000	14,575,000
Rental Income	464,500	445,000	431,000	478,000	492,000
Interest Income	280,000	235,000	265,000	289,000	347,000
Total Income	44,645,310	45,263,970	46,539,700	51,388,000	51,970,000
Operating Expenses					
Employee Costs	(10,960,470)	(8,462,000)	(10,483,790)	(11,100,000)	(11,374,000)
Councillor Remuneration	(401,000)	(390,000)	(390,000)	(411,000)	(422,000)
Materials & Services	(11,674,705)	(13,771,000)	(10,564,510)	(11,836,000)	(12,248,000)
Finance Costs	(369,300)	(390,000)	(401,500)	(355,000)	(343,000)
Depreciation Expense	(11,947,880)	(11,741,600)	(11,221,650)	(12,030,000)	(12,498,000)
Total Operating Expenses	(35,353,355)	(34,754,600)	(33,061,450)	(35,732,000)	(36,885,000)
Capital Expenses					
Profit On Asset Disposal	(100,000)	(120,000)	(100,000)	(100,000)	(100,000)
Total Capital Expenses	(100,000)	(120,000)	(100,000)	(100,000)	(100,000)
Net Result	9,191,955	10,389,370	13,378,250	15,556,000	14,985,000
Add back Capital Transactions	(9,925,000)	(11,325,000)	(15,658,000)	(15,275,000)	(14,475,000)
Operating Surplus/(Deficit)	(733,045)	(935,630)	(2,279,750)	281,000	510,000

Cloncurry Shire Council

Statement of Financial Position

Annual Budget 2022-23

	Estimated Financial Position 30-Jun-22	Annual Budget 2022-23	Forecast 2023-24	Forecast 2024-25
Current Assets				
Cash and Cash Equivalents	20,600,000	20,430,000	20,678,000	21,979,000
Trade & Other Receivables	4,200,000	2,278,000	2,371,000	2,469,000
Other Assets	240,000	0		
Inventories - Realisable < 12 Months	298,339	298,000	300,000	300,000
	25,338,339	23,006,000	23,349,000	24,748,000
Contract Assets	0			
Current Assets Held For Sale	1,216,661	1,217,000	985,000	785,000
Non-current Assets				
Infrastructure Property Plant Equipment	346,248,000	374,690,000	394,267,000	410,097,000
Projects - Capital Work in Progress	25,412,000	20,000,000	20,000,000	20,000,000
TOTAL ASSETS	398,215,000	418,913,000	438,601,000	455,630,000
Current Liabilities				
Trade & Other Payables	(2,289,000)	(871,000)	(895,000)	(924,000)
Short Term Provisions	(1,199,000)	(1,330,000)	(1,350,000)	(1,380,000)
Prepaid Grants				
Borrowings	(718,000)	(584,000)	(599,000)	(613,000)
	(4,206,000)	(2,785,000)	(2,844,000)	(2,917,000)
Non-current Liabilities				
Long Term Provisions	(525,000)	(560,000)	(580,000)	(590,000)
Long Term Borrowings	(11,670,000)	(11,104,000)	(10,504,000)	(9,892,000)
	(12,195,000)	(11,664,000)	(11,084,000)	(10,482,000)
TOTAL LIABILITIES	(16,401,000)	(14,449,000)	(13,928,000)	(13,399,000)
NET COMMUNITY ASSETS	381,814,000	404,464,000	424,673,000	442,231,000
Community Equity				
Asset Revaluation Reserve	(104,391,000)	(115,851,000)	(120,504,000)	(123,077,000)
Accumulated Surplus	(277,423,000)	(288,613,000)	(304,169,000)	(319,154,000)
TOTAL COMMUNITY EQUITY	(381,814,000)	(404,464,000)	(424,673,000)	(442,231,000)

Cloncurry Shire Council

Statement of Cash Flow

Annual Budget 2022-23

	Estimated Cash Flow 30-Jun-22	Annual Budget 2022-23	Forecast 2023-24	Forecast 2024-25
	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Cash Flows from Operating activities				
Receipts from Customers	26,092	27,729	26,993	28,054
Payments to Suppliers & Employees	(25,574)	(24,132)	(23,370)	(24,066)
	518	3,597	3,623	3,988
Interest received	235	280	289	347
Rental income	445	496	477	491
Non-capital grants and contributions	8,899	8,037	8,180	8,425
Borrowing costs	(340)	(288)	(272)	(257)
Net cash inflow (outflow) from operating activities	9,757	12,122	12,297	12,994
Cash Flows from Investing activities				
Payments for property plant and equipment	(15,850)	(21,817)	(27,200)	(25,950)
Proceeds of sale from property plant and equipment	0	200	360	280
Grants subsidies and contributions	11,445	10,025	15,375	14,575
Net cash inflow (outflow) from investing activities	(4,405)	(11,592)	(11,465)	(11,095)
Cash flows from financing activities				
Proceeds from borrowings				
Repayment of borrowings	(758)	(700)	(584)	(599)
Net cash inflow (outflow) from financing activities	(758)	(700)	(584)	(599)
Net Increase (decrease) in cash held	4,594	(170)	248	1,300
Cash at beginning of reporting period - 1 July 2021	16,006	20,600	20,430	20,678
Cash at end of reporting period	20,600	20,430	20,678	21,978

CLONCURRY SHIRE COUNCIL

Budgeted Statement of Changes in Equity

Annual Budget 2022-23

	2022-23 \$(000's) Budget	2023-24 \$(000's) Forecast	2024-25 \$(000's) Forecast
Asset Revaluation Surplus			
Opening Balance	102,391	115,851	120,509
Increase In Asset Revaluation Surplus	13,460	4,658	2,579
Closing Balance	115,851	120,509	123,088
Retained Surplus			
Opening Balance	279,422	288,613	304,169
Net result	9,191	15,556	14,985
Closing Balance	288,613	304,169	319,154
Total			
Opening Balance	381,814	404,463	424,672
Net result	9,191	15,556	14,985
Movement	13,459	4,654	2,574
Closing Balance	404,464	424,673	442,231