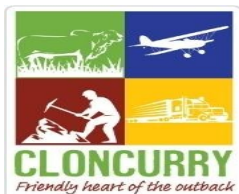


Cloncurry Shire Council

Statement of Comprehensive Income

Annual Budget 2024-2025

	Annual Budget 2024-25	Forecast Actual 2023-24	Adopted 12 Month Bgt 2023-2024	Forecast Budget 2025-26	Forecast Budget 2026-27
Recurrent Revenue					
Rates	21,125,665	20,142,162	19,943,861	21,974,000	23,115,000
Operating Grants, Subsidies	12,064,633	1,647,723	10,483,060	12,185,000	12,368,000
Contributions, Donations	948,000	263,166	1,904,842	958,000	972,000
Sales and Contract Revenue	1,312,348	1,102,945	1,309,400	1,352,000	1,400,000
Fees & Charges	7,459,915	7,018,795	5,998,770	7,563,000	7,683,000
Other Revenue	-	-	50,680	-	-
Total Recurrent Revenue	42,910,561	30,174,791	39,690,613	44,032,000	45,538,000
Capital Revenue					
Non-Operating Grants, Subsidies	44,195,673	22,870,713	22,768,987	11,142,000	15,580,000
Total Capital Revenue	44,195,673	22,870,713	22,768,987	11,142,000	15,580,000
Rental Income	989,921	505,618	487,330	1,020,000	1,055,000
Interest Income	1,181,910	1,129,772	1,052,600	1,024,000	1,118,000
Total Income	89,278,065	54,680,894	63,999,530	57,218,000	63,291,000
Operating Expenses					
Employee Costs	(12,017,306)	(11,452,480)	(12,242,828)	(12,496,000)	(12,996,000)
Councillor Remuneration	(427,053)	(366,704)	(401,000)	(436,000)	(444,000)
Materials & Services	(16,342,017)	(15,605,574)	(13,745,001)	(16,873,000)	(17,421,000)
Finance Costs	(325,244)	(320,653)	(356,716)	(436,000)	(420,000)
Depreciation Expense	(14,468,259)	(13,543,669)	(13,539,934)	(14,689,000)	(15,973,000)
Total Operating Expenses	(43,579,879)	(41,289,080)	(40,285,479)	(44,930,000)	(47,254,000)
Capital Expenses					
Profit/(Loss) On Asset Disposal	-	-	(108,000)	-	-
Total Capital Expenses	-	-	(108,000)	-	-
Net Result	45,698,186	13,391,814	23,606,051	12,288,000	16,037,000
Add back Capital Transactions	(44,195,673)	(22,870,713)	(22,660,987)	(11,142,000)	(15,580,000)
Operating Surplus/(Deficit)	1,502,513	(9,478,899)	945,064	1,146,000	457,000

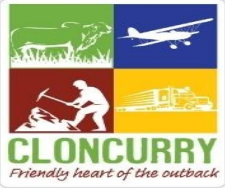


Cloncurry Shire Council

Statement of Financial Position

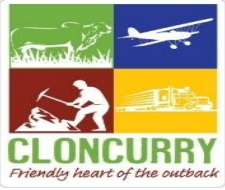
Annual Budget 2024-2025

	Estimated Financial Position 30 June 2024	Annual Budget 2024-25	Forecast 30 June 2026	Forecast 30 June 2027
Current Assets				
Cash and Cash Equivalents	1,390,321	3,418,750	884,859	645,099
Investments	14,867,876	16,827,705	17,390,673	18,399,433
Trade & Other Receivables	5,437,322	4,301,677	4,402,000	4,537,000
Inventories - Realisable < 12 Months	262,146	262,146	263,000	263,000
	21,957,665	24,810,278	22,940,532	23,844,532
Contract Assets	2,433,037	846,443	752,000	658,000
Current Assets Held For Sale	932,000	932,000	932,000	932,000
Non-current Assets				
Infrastructure Property Plant Equipment	380,778,445	368,000,679	384,602,000	480,349,000
Projects - Capital Work in Progress	41,235,127	99,909,363	97,077,000	20,054,000
TOTAL ASSETS	447,336,274	494,498,763	506,303,532	525,837,532.00
Current Liabilities				
Trade & Other Payables	(5,163,939)	(4,791,000)	(4,958,000)	(5,121,000)
Short Term Provisions	(1,135,770)	(1,161,960)	(1,301,000)	(1,327,000)
Prepaid Grants	(420,752)	(420,752)	(420,752)	(420,752)
Borrowings	(592,948)	(675,412)	(693,000)	(829,000)
	(7,313,409)	(7,049,124)	(7,372,752)	(7,697,752)
Non-current Liabilities				
Long Term Provisions	(913,497)	(913,497)	(800,000)	(800,000)
Long Term Borrowings	(10,935,774)	(12,664,362)	(11,971,000)	(15,143,000)
	(11,849,271)	(13,577,859)	(12,771,000)	(15,943,000)
TOTAL LIABILITIES	(19,162,680)	(20,626,983)	(20,143,752)	(23,640,752)
NET COMMUNITY ASSETS	428,173,594	473,871,780	486,159,780	502,196,780
Community Equity				
Asset Revaluation Reserve	(138,554,248)	(138,554,248)	(138,554,248)	(138,554,248)
Accumulated Surplus	(287,764,346)	(335,317,532)	(347,605,532)	(363,642,532)
Other Reserves	(1,855,000)	-	-	-
TOTAL COMMUNITY EQUITY	(428,173,594)	(473,871,780)	(486,159,780)	(502,196,780)



Cloncurry Shire Council
Statement of Cash Flows
Annual Budget 2024-2025

	Estimated Cash Flow 30 June 2024	Annual Budget 2024 2025	Forecast 2025-2026	Forecast 2026-2027
Cash Flows from Operating activities				
Receipts from Customers	27,894,250	31,689,000	32,861,120	34,184,000
Payments to Suppliers & Employees	(27,896,140)	(29,195,037)	(29,613,311)	(30,672,000)
	(1,890)	2,493,963	3,247,809	3,512,000
Receipts:				
Interest Revenue Investments	1,129,772	1,181,910	1,024,000	1,118,000
Recurrent Grants, Subsidies & Contributions	1,910,889	13,350,633	12,185,000	12,368,000
Payments:				
Borrowing Costs	(320,653)	(266,244)	(436,000)	(420,000)
Net Cash Operating Activities	2,718,118	16,760,262	16,020,809	16,578,000
Cash Flows from Investing activities				
Receipts:				
Capital Grants Subsidies & Contributions	21,999,949	45,781,673	11,142,000	15,580,000
Payments:				
Purchase of Property Plant & Equipment	(32,504,587)	(60,364,729)	(28,457,958)	(34,697,000)
Net Cash Investing activities	(10,504,638)	(14,583,056)	(17,315,958)	(19,117,000)
Cash Flows from Financing activities				
Payments:				
Proceeds from Borrowings	-	2,400,000	-	4,000,000
Repayment of Borrowings	(637,682)	(588,948)	(675,774)	(692,000)
Net Cash Financing Activities	(637,682)	1,811,052	(675,774)	3,308,000
Net Increase / Decrease in Cash & Cash Equivalents	(8,424,202)	3,988,258	(1,970,923)	769,000
Cash & Investments at beginning of financial year	24,682,399	16,258,197	20,246,455	18,275,532
Cash & Investments at end of financial year	16,258,197	20,246,455	18,275,532	19,044,532



Cloncurry Shire Council
Statement of Changes in Equity
Annual Budget 2024-2025

	Forecast 30 June 2024	Annual Budget 2024 2025	Forecast 2025-2026	Forecast 2026-2027
<u>Asset Revaluation Surplus</u>				
Opening Balance	138,554,248	138,554,248	138,554,248	138,554,248
Increase in Asset Revaluation Surplus	-	-	-	-
Closing Balance	138,554,248	138,554,248	138,554,248	138,554,248
<u>Retained Surplus</u>				
Opening Balance	274,372,532	287,764,346	335,317,532	347,605,532
Movement	-	1,855,000	-	-
Net result	13,391,814	45,698,186	12,288,000	16,037,000
Closing Balance	287,764,346	335,317,532	347,605,532	363,642,532
<u>Other Reserves</u>				
Opening Balance	1,855,000	1,855,000	-	-
Movement	-	(1,855,000)	-	-
Closing Balance	1,855,000	-	-	-
Total				
Total Equity at beginning of financial year	414,781,780	428,173,594	473,871,780	486,159,780
Movement	13,391,814	45,698,186	12,288,000	16,037,000
Total Equity at end of Financial year	428,173,594	473,871,780	486,159,780	502,196,780