

Long Term Financial Forecast—Cloncurry Shire Council
Statement of Comprehensive Income

	Actual Jun-25 \$,000s	Budget Jun-26 \$,000s	Jun-27 \$,000s	Jun-28 \$,000s	Jun-29 \$,000s	Jun-30 \$,000s	Forecast Jun-31 \$,000s	Jun-32 \$,000s	Jun-33 \$,000s	Jun-34 \$,000s	Jun-35 \$,000s
Revenue											
Operating revenue											
Net rates, levies and charges	21,537.00	22,898.00	23,768.64	25,021.79	26,352.25	27,249.09	28,387.96	29,438.13	30,528.18	31,659.67	32,834.19
Fees and charges	7,609.00	7,940.00	8,049.02	8,176.74	8,307.00	8,441.55	8,582.42	8,724.39	8,851.62	8,981.50	9,114.11
Rental income	858.00	915.00	944.74	975.44	1,007.14	1,039.88	1,076.27	1,113.94	1,152.93	1,193.28	1,235.05
Interest received	1,400.00	1,387.62	1,637.64	2,017.74	1,977.41	2,047.87	2,231.64	2,436.53	2,652.84	2,881.77	3,226.52
Sales revenue	2,319.00	1,206.00	1,245.20	1,285.66	1,327.45	1,370.59	1,418.56	1,468.21	1,519.60	1,572.78	1,627.83
Grants, subsidies, contributions and donations	18,336.00	12,875.00	13,003.75	13,198.81	13,396.79	13,664.72	13,938.02	14,216.78	14,501.11	14,791.14	15,086.96
Total operating revenue	52,059.00	47,221.62	48,648.99	50,676.18	52,368.04	53,813.70	55,634.87	57,397.98	59,206.28	61,080.14	63,124.65
		-9.29%	3.02%	4.17%	3.34%	2.76%	3.38%	3.17%	3.15%	3.16%	3.35%
Capital revenue		Extra \$4.5Mill in FA Grant recognised early									
Grants, subsidies, contributions and donations	35,762.00	68,587.00	18,550.00	13,800.00	8,017.00	8,700.00	8,900.00	8,900.00	8,900.00	8,900.00	7,200.00
Total capital revenue	35,762.00	68,587.00	18,550.00	13,800.00	8,017.00	8,700.00	8,900.00	8,900.00	8,900.00	8,900.00	7,200.00
Total income	87,821.00	115,808.62	67,198.99	64,476.18	60,385.04	62,513.70	64,534.87	66,297.98	68,106.28	69,980.14	70,324.65
Expenses											
Operating expenses											
Employee benefits	12,393.00	12,903.00	13,408.46	13,933.96	14,480.31	15,048.32	15,638.87	16,252.85	16,891.20	17,554.88	18,244.91
Materials and services	16,275.00	17,556.00	18,126.57	18,715.68	19,323.94	19,951.97	20,650.29	21,373.05	22,121.11	22,895.35	23,696.68
Finance costs	354.00	321.81	336.75	442.93	460.12	483.96	513.51	551.78	593.04	644.89	706.53
Depreciation and amortisation	13,499.00	13,993.25	15,059.89	15,611.38	16,422.07	16,922.49	17,330.01	17,744.09	18,167.24	18,581.41	18,995.99
Total operating expenses	42,521.00	44,774.06	46,931.67	48,703.97	50,686.45	52,406.75	54,132.68	55,921.78	57,772.58	59,676.53	61,644.11
		5.30%	4.82%	3.78%	4.07%	3.39%	3.29%	3.31%	3.31%	3.30%	3.30%
Capital expenses											
Loss on impairment	1,332.00	-	-	-	-	-	-	-	-	-	-
Total capital expenses	1,332.00	-	-	-	-	-	-	-	-	-	-
Total expenses	43,853.00	44,774.06	46,931.67	48,703.97	50,686.45	52,406.75	54,132.68	55,921.78	57,772.58	59,676.53	61,644.11
Net result	43,968.00	71,034.56	20,267.32	15,772.22	9,698.60	10,106.95	10,402.20	10,376.21	10,333.70	10,303.61	8,680.54
Operating result											
Operating revenue	52,059.00	47,221.62	48,648.99	50,676.18	52,368.04	53,813.70	55,634.87	57,397.98	59,206.28	61,080.14	63,124.65
Operating expenses	42,521.00	44,774.06	46,931.67	48,703.97	50,686.45	52,406.75	54,132.68	55,921.78	57,772.58	59,676.53	61,644.11
Operating result	9,538.00	2,447.56	1,717.32	1,972.22	1,681.60	1,406.95	1,502.20	1,476.21	1,433.70	1,403.61	1,480.54

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Long Term Financial Forecast—Cloncurry Shire Council

Statement of Financial Position

	Actual	Budget	Forecast								
	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34	Jun-35
	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s
Assets											
Current assets											
Cash and cash equivalents	33,212.00	33,052.36	48,860.56	50,674.58	50,904.08	56,415.37	62,453.63	69,401.45	76,181.86	83,972.88	90,617.04
Trade and other receivables	5,608.00	4,018.32	4,121.54	4,254.29	4,417.81	4,538.37	4,681.93	4,805.37	4,958.11	5,102.32	5,251.34
Inventories	1,010.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00
Contract Assets	4,890.00	1,890.00	1,890.00	1,890.00	1,890.00	1,890.00	1,890.00	1,890.00	1,890.00	1,890.00	1,890.00
Other current assets	644.00	644.00	644.00	644.00	644.00	644.00	644.00	644.00	644.00	644.00	644.00
Total current assets	45,364.00	40,254.68	56,166.10	58,112.87	58,505.89	64,137.75	70,319.56	77,390.83	84,323.97	92,259.20	99,052.39
Non-current assets											
Property, plant & equipment	459,414.00	536,201.75	544,373.87	557,862.48	566,882.41	571,084.92	575,079.91	578,185.82	580,868.58	583,137.17	584,991.18
Total non-current assets	459,414.00	536,201.75	544,373.87	557,862.48	566,882.41	571,084.92	575,079.91	578,185.82	580,868.58	583,137.17	584,991.18
Total assets	504,778.00	576,456.43	600,539.97	615,975.35	625,388.30	635,222.66	645,399.47	655,576.64	665,192.55	675,396.37	684,043.57
Liabilities											
Current liabilities											
Trade and other payables	4,042.00	5,052.07	5,221.35	5,381.48	5,576.87	5,763.49	5,969.98	6,166.87	5,806.13	6,014.01	6,229.25
Contract Liabilities	262.00	262.00	262.00	262.00	262.00	262.00	262.00	262.00	262.00	262.00	262.00
Borrowings	603.00	400.31	543.96	528.04	506.20	478.89	442.92	404.05	354.66	295.58	222.35
Provisions	1,195.00	1,242.00	1,289.00	1,336.00	1,383.00	1,430.00	1,477.00	1,524.00	1,571.00	1,618.00	1,665.00
Total current liabilities	6,102.00	6,956.37	7,316.31	7,507.52	7,728.07	7,934.38	8,151.90	8,356.92	7,993.80	8,189.60	8,378.60
Non-current liabilities											
Borrowings	12,882.30	12,671.80	16,128.08	15,600.03	15,093.83	14,614.94	14,172.02	13,767.97	13,413.31	13,117.72	12,895.37
Provisions	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00	7,765.00
Total non-current liabilities	20,647.30	20,436.80	23,893.08	23,365.03	22,858.83	22,379.94	21,937.02	21,532.97	21,178.31	20,882.72	20,660.37
Total liabilities	26,749.30	27,393.18	31,209.39	30,872.56	30,586.90	30,314.32	30,088.92	29,889.89	29,172.10	29,072.32	29,038.97
Net community assets	478,028.70	549,063.26	569,330.58	585,102.79	594,801.39	604,908.35	615,310.54	625,686.75	636,020.45	646,324.05	655,004.59

Long Term Financial Forecast—Cloncurry Shire Council
Statement of Financial Position

	Actual	Budget	Forecast								
	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34	Jun-35
	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s
Community equity											
Asset revaluation surplus	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00
Retained surplus	321,573.70	392,608.26	412,875.58	428,647.79	438,346.39	448,453.35	458,855.54	469,231.75	479,565.45	489,869.05	498,549.59
Total community equity	478,028.70	549,063.26	569,330.58	585,102.79	594,801.39	604,908.35	615,310.54	625,686.75	636,020.45	646,324.05	655,004.59

Long Term Financial Forecast—Cloncurry Shire Council

Statement of Cash Flows

	Actual Jun-25 \$,000s	Budget Jun-26 \$,000s	Jun-27 \$,000s	Jun-28 \$,000s	Jun-29 \$,000s	Jun-30 \$,000s	Forecast Jun-31 \$,000s	Jun-32 \$,000s	Jun-33 \$,000s	Jun-34 \$,000s	Jun-35 \$,000s
Cash flows from operating activities											
Receipts from customers	33,657.00	33,515.39	32,973.53	34,367.84	35,846.72	36,967.03	38,272.54	39,531.35	40,778.68	42,098.70	43,456.71
Payments to suppliers and employees	(32,120.00)	(29,128.93)	(31,047.57)	(32,173.22)	(33,294.50)	(34,501.32)	(35,772.54)	(37,121.19)	(39,067.61)	(39,939.38)	(41,425.94)
Interest received	1,400.00	1,387.62	1,637.64	2,017.74	1,977.41	2,047.87	2,231.64	2,436.53	2,652.84	2,881.77	3,226.52
Rental income	858.00	946.74	942.13	972.98	1,004.13	1,037.01	1,073.08	1,110.90	1,149.24	1,189.74	1,231.38
Non-capital grants and contributions	12,394.00	13,321.55	12,992.46	13,184.87	13,376.27	13,641.23	13,914.06	14,195.75	14,472.78	14,765.71	15,061.02
Borrowing costs	(354.00)	(594.81)	(607.93)	(712.23)	(727.48)	(749.32)	(776.64)	(812.61)	(851.47)	(900.86)	(959.94)
Net cash inflow from operating activities	15,835.00	19,447.55	16,890.27	17,657.98	18,182.55	18,442.50	18,942.14	19,340.74	19,134.46	20,095.69	20,589.75
Cash flows from investing activities											
Payments for property, plant and equipment	(36,360.00)	(90,781.00)	(23,232.00)	(29,100.00)	(25,442.00)	(21,125.00)	(21,325.00)	(20,850.00)	(20,850.00)	(20,850.00)	(20,850.00)
Grants, subsidies, contributions and donations	35,763.00	71,587.00	18,550.00	13,800.00	8,017.00	8,700.00	8,900.00	8,900.00	8,900.00	8,900.00	7,200.00
Net cash inflow from investing activities	(597.00)	(19,194.00)	(4,682.00)	(15,300.00)	(17,425.00)	(12,425.00)	(12,425.00)	(11,950.00)	(11,950.00)	(11,950.00)	(13,650.00)
Cash flows from financing activities											
Proceeds from borrowings	2,400.00	-	4,000.00	-	-	-	-	-	-	-	-
Repayment of borrowings	(638.00)	(413.19)	(400.07)	(543.96)	(528.04)	(506.20)	(478.89)	(442.92)	(404.05)	(354.66)	(295.58)
Net cash inflow from financing activities	1,762.00	(413.19)	3,599.93	(543.96)	(528.04)	(506.20)	(478.89)	(442.92)	(404.05)	(354.66)	(295.58)
Total cash flows											
Net increase in cash and cash equivalent held	17,000.00	(159.64)	15,808.20	1,814.02	229.50	5,511.29	6,038.26	6,947.82	6,780.41	7,791.02	6,644.16
Opening cash and cash equivalents	16,212.00	33,212.00	33,052.36	48,860.56	50,674.58	50,904.08	56,415.37	62,453.63	69,401.45	76,181.86	83,972.88
Closing cash and cash equivalents	33,212.00	33,052.36	48,860.56	50,674.58	50,904.08	56,415.37	62,453.63	69,401.45	76,181.86	83,972.88	90,617.04

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Long Term Financial Forecast—Cloncurry Shire Council

Statement of Changes in Equity

	Actual	Budget	Forecast								
	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34	Jun-35
	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s

Asset revaluation surplus

Balance	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00	156,455.00
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Retained surplus

Opening balance		322,373.70	393,408.26	413,675.58	429,447.79	439,146.39	449,253.35	459,655.54	470,031.75	480,365.45	490,669.05
Net result		71,034.56	20,267.32	15,772.22	9,698.60	10,106.95	10,402.20	10,376.21	10,333.70	10,303.61	8,680.54
Closing balance	322,373.70	393,300.73	413,242.06	429,024.68	438,731.24	448,845.77	459,254.93	469,637.26	479,976.00	490,283.31	498,965.93

Total

Opening balance		478,028.70	549,063.26	569,330.58	585,102.79	594,801.39	604,908.35	615,310.54	625,686.75	636,020.45	646,324.05
Net result		71,034.56	20,267.32	15,772.22	9,698.60	10,106.95	10,402.20	10,376.21	10,333.70	10,303.61	8,680.54
Closing balance	478,028.70	549,063.26	569,330.58	585,102.79	594,801.39	604,908.35	615,310.54	625,686.75	636,020.45	646,324.05	655,004.59

Financial Forecast Template—Cloncurry Shire Council

Dashboard Summary: Financial Ratios

Key financial sustainability metrics		Actual	Budget	Forecast									
	Target	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34	Jun-35	
<u>Population Growth Ratio</u>	Contextual	1.80%	0.70%	0.28%	0.31%	0.28%	0.31%	0.31%	0.18%	0.15%	0.15%	0.15%	Percentage
<u>Asset consumption ratio</u>	> 60%	70.61%	71.67%	72.43%	72.86%	73.10%	73.20%	73.30%	73.36%	73.41%	73.45%	73.22%	Percentage
<u>Operating cash ratio</u>	> 0%	44.93%	35.50%	35.18%	35.57%	35.45%	34.96%	34.77%	34.45%	34.11%	33.78%	33.56%	Percentage
<u>Operating surplus ratio</u>	0% to 10%	19.86%	4.97%	3.30%	3.65%	2.95%	2.35%	2.42%	2.29%	2.13%	2.00%	2.03%	Percentage
<u>Cash expense cover ratio (unrestricted)</u>	> 3 months	14.6	13.3	16.3	18.4	18.1	19.4	20.6	22.0	23.3	24.7	27.9	Months
<u>Asset sustainability ratio</u>	> 90%	218.28%	549.03%	90.84%	117.38%	145.33%	115.53%	112.81%	110.18%	102.11%	105.21%	104.21%	Percentage
<u>Council controlled revenue ratio</u>	> 60%	55.99%	65.45%	65.56%	65.68%	66.36%	66.50%	66.64%	66.68%	66.71%	66.74%	66.66%	Percentage
<u>Total debt service cover ratio</u>	> 2 times	27.1	19.1	24.9	19.2	19.8	20.1	20.6	21.1	21.5	22.0	22.6	Times

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