

Long Term Financial Forecast—Cloncurry Shire Council

Statement of Comprehensive Income

	Actual	Budget	Forecast								
	Jun-24	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34
	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s
Revenue											
Operating revenue											
Net rates, levies and charges	20,142.00	21,126.00	21,974.20	23,115.42	24,326.88	25,726.08	27,428.86	29,246.05	30,708.04	32,243.23	33,696.78
Fees and charges	7,051.00	7,460.00	7,562.80	7,683.15	7,805.96	7,932.33	8,064.67	8,199.86	8,321.35	8,445.47	8,570.81
Rental income	506.00	990.00	1,022.18	1,055.40	1,089.70	1,125.11	1,164.49	1,205.25	1,247.43	1,291.09	1,336.28
Interest received	1,130.00	1,184.29	1,023.75	1,121.97	1,118.02	1,080.65	1,237.88	1,442.32	1,679.17	1,943.75	2,243.53
Sales revenue	1,103.00	1,313.00	1,355.67	1,399.73	1,445.22	1,492.19	1,544.42	1,598.47	1,654.42	1,712.33	1,772.26
Grants, subsidies, contributions and donations	1,910.00	13,013.00	13,143.13	13,340.28	13,540.38	13,811.19	14,087.41	14,369.16	14,656.54	14,949.67	15,248.67
Total operating revenue	31,842.00	45,086.29	46,081.72	47,715.96	49,326.16	51,167.54	53,527.74	56,061.11	58,266.96	60,585.54	62,868.33
Capital revenue											
Grants, subsidies, contributions and donations	22,870.00	44,195.00	11,142.00	15,580.00	13,800.00	8,017.00	8,700.00	8,900.00	8,900.00	8,900.00	8,900.00
Total capital revenue	22,870.00	44,195.00	11,142.00	15,580.00	13,800.00	8,017.00	8,700.00	8,900.00	8,900.00	8,900.00	8,900.00
Total income	54,712.00	89,281.29	57,223.72	63,295.96	63,126.16	59,184.54	62,227.74	64,961.11	67,166.96	69,485.54	71,768.33
Expenses											
Operating expenses											
Employee benefits	11,819.00	12,444.00	12,932.18	13,439.72	13,967.38	14,515.97	15,086.33	15,679.31	16,295.83	16,936.81	17,603.24
Materials and services	15,525.00	16,342.00	16,873.12	17,421.49	17,987.69	18,572.29	19,222.32	19,895.10	20,591.43	21,312.13	22,058.05
Finance costs	320.00	325.48	435.78	420.21	609.14	584.34	560.33	535.45	510.87	483.00	455.30
Depreciation and amortisation	13,543.10	14,468.03	14,689.30	15,972.71	16,449.67	17,449.58	17,341.97	17,303.66	17,718.18	18,132.87	18,547.59
Total operating expenses	41,207.10	43,579.51	44,930.38	47,254.13	49,013.88	51,122.18	52,210.94	53,413.51	55,116.31	56,864.80	58,664.18
Total expenses	41,207.10	43,579.51	44,930.38	47,254.13	49,013.88	51,122.18	52,210.94	53,413.51	55,116.31	56,864.80	58,664.18
Net result	13,504.90	45,701.78	12,293.34	16,041.83	14,112.28	8,062.36	10,016.80	11,547.59	12,050.65	12,620.74	13,104.15
Operating result											
Operating revenue	31,842.00	45,086.29	46,081.72	47,715.96	49,326.16	51,167.54	53,527.74	56,061.11	58,266.96	60,585.54	62,868.33
Operating expenses	41,207.10	43,579.51	44,930.38	47,254.13	49,013.88	51,122.18	52,210.94	53,413.51	55,116.31	56,864.80	58,664.18
Operating result	(9,365.10)	1,506.78	1,151.34	461.83	312.28	45.36	1,316.80	2,647.59	3,150.65	3,720.74	4,204.15

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Long Term Financial Forecast—Cloncurry Shire Council

Statement of Financial Position

	Actual Jun-24 \$,000s	Budget Jun-25 \$,000s	Jun-26 \$,000s	Jun-27 \$,000s	Jun-28 \$,000s	Jun-29 \$,000s	Jun-30 \$,000s	Jun-31 \$,000s	Jun-32 \$,000s	Jun-33 \$,000s	Jun-34 \$,000s
Assets											
Current assets											
Cash and cash equivalents	16,259.00	20,258.97	18,285.10	19,059.01	19,295.35	23,132.84	28,094.98	35,303.08	42,872.63	51,945.62	61,897.98
Trade and other receivables	4,985.00	3,848.94	3,950.29	4,084.95	4,214.92	4,391.18	4,584.32	4,788.50	4,947.57	5,141.20	5,315.05
Inventories	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00
Contract Assets	2,433.00	846.00	752.00	658.00	564.00	470.00	376.00	282.00	188.00	94.00	-
Other current assets	452.00	452.00	452.00	452.00	452.00	452.00	452.00	452.00	452.00	452.00	452.00
Total current assets	25,324.00	26,600.91	24,634.39	25,448.96	25,721.27	29,641.02	34,702.30	42,020.57	49,655.19	58,827.82	68,860.03
Non-current assets											
Property, plant & equipment	422,013.00	467,909.97	481,678.67	500,402.96	513,594.29	517,096.71	521,389.75	524,936.09	528,067.91	530,785.04	533,087.45
Total non-current assets	422,013.00	467,909.97	481,678.67	500,402.96	513,594.29	517,096.71	521,389.75	524,936.09	528,067.91	530,785.04	533,087.45
Total assets	447,337.00	494,510.88	506,313.06	525,851.92	539,315.56	546,737.73	556,092.05	566,956.66	577,723.10	589,612.86	601,947.49
Liabilities											
Current liabilities											
Trade and other payables	5,164.00	4,799.62	4,957.70	5,120.99	5,275.23	5,463.96	5,656.75	5,856.36	5,481.82	5,691.00	5,892.02
Contract Liabilities	421.00	421.00	421.00	421.00	421.00	421.00	421.00	421.00	421.00	421.00	421.00
Borrowings	788.00	675.24	692.83	828.88	854.92	881.28	908.59	935.68	966.15	996.54	1,028.05
Provisions	1,136.00	1,162.00	1,301.00	1,327.00	1,353.00	1,379.00	1,405.00	1,431.00	1,457.00	1,483.00	1,509.00
Total current liabilities	7,509.00	7,057.86	7,372.52	7,697.87	7,904.15	8,145.23	8,391.34	8,644.04	8,325.98	8,591.54	8,850.07
Non-current liabilities											
Borrowings	10,741.00	12,664.24	11,971.41	15,143.10	14,288.18	13,406.91	12,498.32	11,562.64	10,596.49	9,599.95	8,571.90
Provisions	913.00	913.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00
Total non-current liabilities	11,654.00	13,577.24	12,771.41	15,943.10	15,088.18	14,206.91	13,298.32	12,362.64	11,396.49	10,399.95	9,371.90
Total liabilities	19,163.00	20,635.10	20,143.94	23,640.97	22,992.33	22,352.14	21,689.66	21,006.68	19,722.47	18,991.49	18,221.97
Net community assets	428,174.00	473,875.78	486,169.12	502,210.95	516,323.23	524,385.59	534,402.39	545,949.98	558,000.63	570,621.37	583,725.52

Long Term Financial Forecast—Cloncurry Shire Council
Statement of Financial Position

	Actual Jun-23 \$,000s	Budget Jun-24 \$,000s	Jun-25 \$,000s	Jun-26 \$,000s	Jun-27 \$,000s	Jun-28 \$,000s	Forecast				
							Jun-29 \$,000s	Jun-30 \$,000s	Jun-31 \$,000s	Jun-32 \$,000s	Jun-33 \$,000s
Community equity											
Asset revaluation surplus	11,654.00	13,577.24	12,771.41	15,943.10	15,088.18	14,206.91	13,298.32	12,362.64	11,396.49	10,399.95	9,371.90
Retained surplus	289,620.00	335,321.78	347,615.12	363,656.95	377,769.23	385,831.59	395,848.39	407,395.98	419,446.63	432,067.37	445,171.52
Total community equity	428,174.00	473,875.78	486,169.12	502,210.95	516,323.23	524,385.59	534,402.39	545,949.98	558,000.63	570,621.37	583,725.52

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Long Term Financial Forecast—Cloncurry Shire Council

Statement of Cash Flows

	Actual Jun-24 \$,000s	Budget Jun-25 \$,000s	Jun-26 \$,000s	Jun-27 \$,000s	Jun-28 \$,000s	Jun-29 \$,000s	Forecast Jun-30 \$,000s	Jun-31 \$,000s	Jun-32 \$,000s	Jun-33 \$,000s	Jun-34 \$,000s
Cash flows from operating activities											
Receipts from customers	27,389.00	30,672.70	30,805.55	32,083.84	33,465.14	35,004.69	36,872.49	38,868.48	40,549.83	42,240.73	43,896.17
Payments to suppliers and employees	(27,894.00)	(29,183.38)	(29,682.14)	(30,734.81)	(31,839.77)	(32,940.59)	(34,159.25)	(35,420.63)	(37,310.14)	(38,090.71)	(39,513.90)
Interest received	1,130.00	1,184.29	1,023.75	1,121.97	1,118.02	1,080.65	1,237.88	1,442.32	1,679.17	1,943.75	2,243.53
Rental income	505.00	1,015.62	1,019.35	1,052.48	1,086.95	1,121.75	1,161.04	1,201.67	1,244.03	1,286.96	1,332.32
Non-capital grants and contributions	1,910.00	13,349.74	13,131.72	13,322.99	13,526.08	13,784.20	14,063.20	14,344.46	14,634.86	14,920.46	15,222.46
Borrowing costs	(321.00)	(266.48)	(374.87)	(357.31)	(544.20)	(517.29)	(490.93)	(463.62)	(436.53)	(406.05)	(375.66)
Net cash inflow from operating activities	2,719.00	16,772.49	15,923.37	16,489.17	16,812.22	17,533.40	18,684.43	19,972.68	20,361.23	21,895.15	22,804.91
Cash flows from investing activities											
Payments for property, plant and equipment	(32,504.00)	(60,365.00)	(28,458.00)	(34,697.00)	(29,641.00)	(20,952.00)	(21,635.00)	(20,850.00)	(20,850.00)	(20,850.00)	(20,850.00)
Grants, subsidies, contributions and donations	22,000.00	45,782.00	11,236.00	15,674.00	13,894.00	8,111.00	8,794.00	8,994.00	8,994.00	8,994.00	8,994.00
Net cash inflow from investing activities	(10,504.00)	(14,583.00)	(17,222.00)	(19,023.00)	(15,747.00)	(12,841.00)	(12,841.00)	(11,856.00)	(11,856.00)	(11,856.00)	(11,856.00)
Cash flows from financing activities											
Proceeds from borrowings	-	2,400.00	-	4,000.00	-	-	-	-	-	-	-
Repayment of borrowings	(638.00)	(589.52)	(675.24)	(692.26)	(828.88)	(854.92)	(881.28)	(908.59)	(935.68)	(966.15)	(996.54)
Net cash inflow from financing activities	(638.00)	1,810.48	(675.24)	3,307.74	(828.88)	(854.92)	(881.28)	(908.59)	(935.68)	(966.15)	(996.54)
Total cash flows											
Net increase in cash and cash equivalent held	(8,423.00)	3,999.97	(1,973.87)	773.91	236.34	3,837.49	4,962.15	7,208.09	7,569.55	9,072.99	9,952.36
Opening cash and cash equivalents	24,681.63	16,259.00	20,258.97	18,285.10	19,059.01	19,295.35	23,132.84	28,094.98	35,303.08	42,872.63	51,945.62
Closing cash and cash equivalents	16,259.00	20,258.97	18,285.10	19,059.01	19,295.35	23,132.84	28,094.98	35,303.08	42,872.63	51,945.62	61,897.98

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Long Term Financial Forecast—Cloncurry Shire Council

Statement of Changes in Equity

		Actual	Budget	Forecast								
		Jun-24	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34
		\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s	\$,000s
Asset revaluation surplus												
Balance		138,554.00	138,554.00	138,554.00	138,554.00	138,554.00	138,554.00	138,554.00	138,554.00	138,554.00	138,554.00	138,554.00
Retained surplus												
Opening balance			289,620.00	335,321.78	347,615.12	363,656.95	377,769.23	385,831.59	395,848.39	407,395.98	419,446.63	432,067.37
Net result			45,701.78	12,293.34	16,041.83	14,112.28	8,062.36	10,016.80	11,547.59	12,050.65	12,620.74	13,104.15
Closing balance		289,620.00	335,321.78	347,615.12	363,656.95	377,769.23	385,831.59	395,848.39	407,395.98	419,446.63	432,067.37	445,171.52
Total												
Opening balance			428,174.00	473,875.78	486,169.12	502,210.95	516,323.23	524,385.59	534,402.39	545,949.98	558,000.63	570,621.37
Net result			45,701.78	12,293.34	16,041.83	14,112.28	8,062.36	10,016.80	11,547.59	12,050.65	12,620.74	13,104.15
Closing balance		428,174.00	473,875.78	486,169.12	502,210.95	516,323.23	524,385.59	534,402.39	545,949.98	558,000.63	570,621.37	583,725.52

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Financial Forecast Template—Cloncurry Shire Council

Dashboard Summary: Financial Ratios

Key financial sustainability metrics		Actual	Budget	Forecast									
	Target	Jun-24	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31	Jun-32	Jun-33	Jun-34	
Population Growth Ratio	Contextual		1.80%	0.70%	0.28%	0.31%	0.28%	0.31%	0.31%	0.18%	0.15%	0.15%	Percentage
Asset renewal funding ratio	Contextual		-	-	-	-	-	-	-	-	-	-	Percentage
Asset consumption ratio	> 60%		-	-	-	-	-	-	-	-	-	-	Percentage
Operating cash ratio	> 0%	14.13%	36.15%	35.32%	35.26%	35.22%	33.00%	35.90%	36.54%	36.69%	36.87%	36.91%	Percentage
Leverage ratio	0 to 3 times	2.56	0.82	0.78	0.95	0.87	0.85	0.70	0.61	0.54	0.47	0.41	Times
Operating surplus ratio	0% to 10%	-29.41%	3.34%	2.50%	0.97%	0.63%	0.09%	2.46%	4.72%	5.41%	6.14%	6.69%	Percentage
Cash expense cover ratio (unrestricted)	> 3 months	6.3	8.4	7.4	7.4	7.2	8.4	9.8	11.9	13.9	16.3	18.7	Months
Asset sustainability ratio	> 90%	0.00%	176.69%	81.01%	123.84%	90.12%	61.03%	61.41%	61.55%	60.11%	58.73%	57.42%	Percentage
Average useful life of depreciable assets		27.5	25.6	25.6	29.5	30.5	28.9	29.4	29.7	29.2	28.7	28.1	Years
Net financial liabilities ratio	<= 60%	-19.35%	-13.23%	-9.74%	-3.79%	-5.53%	-14.25%	-24.31%	-37.48%	-51.37%	-65.75%	-80.55%	Percentage
Council controlled revenue ratio	> 60%	85.40%	63.40%	64.10%	64.55%	65.14%	65.78%	66.31%	66.79%	66.98%	67.16%	67.23%	Percentage
Total debt service cover ratio	> 2 times	4.7	14.6	14.6	15.1	12.1	12.6	13.3	14.2	14.8	15.4	16.0	Times
Capital expenditure ratio		na	4.2	1.9	2.2	1.8	1.2	1.2	1.2	1.2	1.1	1.1	Times