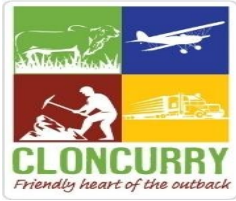


Cloncurry Shire Council

Statement of Estimated Financial Position

Annual Budget 2024-2025

	Estimated Financial Position 30 June 2024	Adopted Budget 30-Jun-24
Current Assets		
Cash and Cash Equivalents	1,390,321	639,321
Investments	14,867,876	27,465,762
Trade & Other Receivables	5,437,322	5,647,782
Inventories - Realisable < 12 Months	262,146	286,976
	21,957,665	34,039,841
Contract Assets	2,433,037	1,149,122
Current Assets Held For Sale	932,000	600,000
Non-current Assets		
Infrastructure Property Plant Equipment	380,778,445	429,986,600
Projects - Capital Work in Progress	41,235,127	17,032,255
TOTAL ASSETS	447,336,274	482,807,818
Current Liabilities		
Trade & Other Payables	(5,163,939)	(2,932,159)
Short Term Provisions	(1,135,770)	(2,745,280)
Prepaid Grants	(420,752)	(1,082,261)
Borrowings	(592,948)	(588,948)
	(7,313,409)	(7,348,648)
Non-current Liabilities		
Long Term Provisions	(913,497)	(721,998)
Long Term Borrowings	(10,935,774)	(10,944,774)
	(11,849,271)	(11,666,772)
TOTAL LIABILITIES	(19,162,680)	(19,015,420)
NET COMMUNITY ASSETS	428,173,594	463,792,398
Community Equity		
Asset Revaluation Reserve	(138,554,248)	(128,194,493)
Accumulated Surplus	(287,764,346)	(333,974,780)
Other Reserves	(1,855,000)	(1,623,125)
TOTAL COMMUNITY EQUITY	(428,173,594)	(463,792,398)



Cloncurry Shire Council

Statement of Estimated Comprehensive Income

Annual Budget 2024-2025

	Forecast Actual 2023-24	Adopted Original 12 Month Bgt 2023-2024
Recurrent Revenue		
Rates	20,142,162	19,943,861
Operating Grants, Subsidies	1,647,723	10,483,060
Contributions, Donations	263,166	1,904,842
Sales and Contract Revenue	1,102,945	1,309,400
Fees & Charges	7,018,795	5,998,770
Other Revenue	-	50,680
Total Recurrent Revenue	30,174,791	39,690,613
Capital Revenue		
Non-Operating Grants, Subsidies	22,870,713	22,768,987
Total Capital Revenue	22,870,713	22,768,987
Rental Income	505,618	487,330
Interest Income	1,129,772	1,052,600
Total Income	54,680,894	63,999,530
Operating Expenses		
Employee Costs	(11,452,480)	(12,242,828)
Councillor Remuneration	(366,704)	(401,000)
Materials & Services	(15,605,574)	(13,745,001)
Finance Costs	(320,653)	(356,716)
Depreciation Expense	(13,543,669)	(13,539,934)
Total Operating Expenses	(41,289,080)	(40,285,479)
Capital Expenses		
Profit/(Loss) On Asset Disposal	-	(108,000)
Total Capital Expenses	-	(108,000)
Net Result	13,391,814	23,606,051
Add back Capital Transactions	(22,870,713)	(22,660,987)
Operating Surplus/(Deficit)	(9,478,899)	945,064